Baker Hughes Implements New Policy of Full Chemical Disclosure for Fracturing Operations

October 1, 2014

Company introduces greater transparency while protecting innovation

HOUSTON, Oct. 1, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that it has implemented a new policy of disclosing 100% of the chemistry contained within its hydraulic fracturing fluid systems, without the use of any trade secret designations.

The company announced in March of this year its plans to provide complete lists of all of its products and chemical constituents for all wells it fractures using its hydraulic fracturing fluid products, without detailing specific product formulations. In so doing, Baker Hughes hopes to increase public trust in the process of hydraulic fracturing, while still protecting the market-driven commercial innovation that has helped the company become a global industry leader.

"Introducing greater transparency about the chemicals used in the hydraulic fracturing process and protecting the ability to innovate are not conflicting goals," said Derek Mathieson, Baker Hughes chief strategy officer. "The policy we are implementing today is consistent with our belief that we are partners in solving industry challenges, and that we have a responsibility to provide the public with the information they want and deserve. It simultaneously enables us to protect proprietary information that is critical to our growth."

For each fracturing job the company performs on or after October 1, 2014, the policy mandates that Baker Hughes will disclose a single list of all of the chemical constituents of its products used, while also specifying their maximum concentrations.

Baker Hughes' policy is fully compatible with the online national hydraulic fracturing chemical registry known as FracFocus. All of the company's disclosure forms can be found at www.fracfocus.org.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 60,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes, visit: www.bakerhughes.com.

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