Baker Hughes Announces October 2014 Rig Counts

November 7, 2014

HOUSTON, Nov. 7, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for October 2014 was 1,308, down 15 from the 1,323 counted in September 2014, and down 7 from the 1,315 counted in October 2013. The international offshore rig count for October 2014 was 326, down 7 from the 333 counted in September 2014, and up 10 from the 316 counted in October 2013.

The average U.S. rig count for October 2014 was 1,925, down 5 from the 1,930 counted in September 2014, and up 181 from the 1,744 counted in October 2013. The average Canadian rig count for October 2014 was 424, up 18 from the 406 counted in September 2014, and up 46 from the 378 counted in October 2013.

The worldwide rig count for October 2014 was 3,657, down 2 from the 3,659 counted in September 2014, and up 220 from the 3,437 counted in October 2013.

October 2014 Rotary Rig Counts

	Oct 2014			Month	Sep 2014			Oct 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	309	84	393	-9	321	81	402	332	88	420
Europe	99	49	148	0	98	50	148	90	46	136
Africa	84	41	125	8	78	39	117	96	35	131
Middle East	346	44	390	-6	352	44	396	342	41	383
Asia Pacific	144	108	252	-8	141	119	260	139	106	245
International	**982**	**326**	**1,308**	**-15**	**990**	**333**	**1,323**	**999**	**316**	**1,315**
United States	1,868	57	1,925	-5	1,866	64	1,930	1,683	61	1,744
Canada	424	0	424	18	404	2	406	374	4	378
North America	**2,292**	**57**	**2,349**	**13**	**2,270**	**66**	**2,336**	**2,057**	**65**	**2,122**
Worldwide	**3,274**	**383**	**3,657**	**-2**	**3,260**	**399**	**3,659**	**3,056**	**381**	**3,437**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 60,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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