Baker Hughes Announces November 2014 Rig Counts

December 5, 2014

HOUSTON, Dec. 5, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for November 2014 was 1,324, up 16 from the 1,308 counted in October 2014, and up 13 from the 1,311 counted in November 2013. The international offshore rig count for November 2014 was 341, up 15 from the 326 counted in October 2014, and up 25 from the 316 counted in November 2013.

The average U.S. rig count for November 2014 was 1,925, unchanged from the 1,925 counted in October 2014, and up 169 from the 1,756 counted in November 2013. The average Canadian rig count for November 2014 was 421, down 3 from the 424 counted in October 2014, and up 36 from the 385 counted in November 2013.

The worldwide rig count for November 2014 was 3,670, up 13 from the 3,657 counted in October 2014, and up 218 from the 3,452 counted in November 2013.

November 2014 Rotary Rig Counts

	Nov 2014			Month	Oct 2014			Nov 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	292	83	375	-18	309	84	393	322	89	411
Europe	97	52	149	1	99	49	148	89	48	137
Africa	94	48	142	17	84	41	125	100	35	135
Middle East	358	45	403	13	346	44	390	346	42	388
Asia Pacific	142	113	255	3	144	108	252	138	102	240
International	**983**	**341**	**1,324**	**16**	**982**	**326**	**1,308**	**995**	**316**	**1,311**
United States	1,872	53	1,925	0	1,868	57	1,925	1,698	58	1,756
Canada	420	1	421	-3	424	0	424	384	1	385
North America	**2,292**	**54**	**2,346**	**-3**	**2,292**	**57**	**2,349**	**2,082**	**59**	**2,141**
Worldwide	**3,275**	**395**	**3,670**	**13**	**3,274**	**383**	**3,657**	**3,077**	**375**	**3,452**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 61,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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