Baker Hughes Announces December 2014 Rig Counts

January 9, 2015

HOUSTON, Jan. 9, 2015 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for December 2014 was 1,313, down 11 from the 1,324 counted in November 2014, and down 22 from the 1,335 counted in December 2013. The international offshore rig count for December 2014 was 338, down 3 from the 341 counted in November 2014, and up 32 from the 306 counted in December 2013.

The average U.S. rig count for December 2014 was 1,882, down 43 from the 1,925 counted in November 2014, and up 111 from the 1,771 counted in December 2013. The average Canadian rig count for December 2014 was 375, down 46 from the 421 counted in November 2014, and up 3 from the 372 counted in December 2013.

The worldwide rig count for December 2014 was 3,570, down 100 from the 3,670 counted in November 2014, and up 92 from the 3,478 counted in December 2013.

December 2014 Rotary Rig Counts

	Dec 2014			Month	Nov 2014			Dec 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	287	82	369	-6	292	83	375	341	76	417
Europe	97	51	148	-1	97	52	149	87	39	126
Africa	91	47	138	-4	94	48	142	102	36	138
Middle East	358	45	403	0	358	45	403	359	46	405
Asia Pacific	142	113	255	0	142	113	255	140	109	249
International	**975**	**338**	**1,313**	**-11**	**983**	**341**	**1,324**	**1,029**	**306**	**1,335**
United States	1,823	59	1,882	-43	1,872	53	1,925	1,710	61	1,771
Canada	373	2	375	-46	420	1	421	370	2	372
North America	**2,196**	**61**	**2,257**	**-89**	**2,292**	**54**	**2,346**	**2,080**	**63**	**2,143**
Worldwide	**3,171**	**399**	**3,570**	**-100**	**3,275**	**395**	**3,670**	**3,109**	**369**	**3,478**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 61,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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