Baker Hughes Announces February 2015 Rig Counts

March 6, 2015

HOUSTON, March 6, 2015 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for February 2015 was 1,275, up 17 from the 1,258 counted in January 2015, and down 66 from the 1,341 counted in February 2014. The international offshore rig count for February 2015 was 324, up 10 from the 314 counted in January 2015, and up 6 from the 318 counted in February 2014.

The average U.S. rig count for February 2015 was 1,348, down 335 from the 1,683 counted in January 2015, and down 421 from the 1,769 counted in February 2014. The average Canadian rig count for February 2015 was 363, down 5 from the 368 counted in January 2015, and down 263 from the 626 counted in February 2014.

The worldwide rig count for February 2015 was 2,986, down 323 from the 3,309 counted in January 2015, and down 750 from the 3,736 counted in February 2014.

February 2015 Rotary Rig Counts

	February 2015				January 2015			February 2014		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	283	72	355	4	272	79	351	327	73	400
Europe	77	56	133	5	83	45	128	91	41	132
Africa	88	44	132	0	87	45	132	114	40	154
Middle East	367	48	415	0	372	43	415	351	45	396
Asia Pacific	136	104	240	8	130	102	232	140	119	259
International	**951**	**324**	**1,275**	**17**	**944**	**314**	**1,258**	**1,023**	**318**	**1,341**
United States	1,296	52	1,348	-335	1,630	53	1,683	1,714	55	1,769
Canada	360	3	363	-5	365	3	368	625	1	626
North America	**1,656**	**55**	**1,711**	**-340**	**1,995**	**56**	**2,051**	**2,339**	**56**	**2,395**
Worldwide	**2,607**	**379**	**2,986**	**-323**	**2,939**	**370**	**3,309**	**3,362**	**374**	**3,736**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month at 6:00 a.m. ET. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 62,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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