Baker Hughes Announces March 2015 Rig Counts

April 8, 2015

HOUSTON, April 8, 2015 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for March 2015 was 1,251, down 24 from the 1,275 counted in February 2015, and down 94 from the 1,345 counted in March 2014. The international offshore rig count for March 2015 was 316, down 8 from the 324 counted in February 2015, and down 18 from the 334 counted in March 2014.

The average U.S. rig count for March 2015 was 1,110, down 238 from the 1,348 counted in February 2015, and down 693 from the 1,803 counted in March 2014. The average Canadian rig count for March 2015 was 196, down 167 from the 363 counted in February 2015, and down 253 from the 449 counted in March 2014.

The worldwide rig count for March 2015 was 2,557, down 429 from the 2,986 counted in February 2015, and down 1,040 from the 3,597 counted in March 2014.

March 2015 Rotary Rig Counts

	March 2015				February 2015			March 2014		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	284	67	351	-4	283	72	355	337	69	406
Europe	80	55	135	2	77	56	133	93	55	148
Africa	85	40	125	-7	88	44	132	97	35	132
Middle East	355	52	407	-8	367	48	415	350	51	401
Asia Pacific	131	102	233	-7	136	104	240	134	124	258
International	**935**	**316**	**1,251**	**-24**	**951**	**324**	**1,275**	**1,011**	**334**	**1,345**
United States	1,067	43	1,110	-238	1,296	52	1,348	1,750	53	1,803
Canada	193	3	196	-167	360	3	363	448	1	449
North America	**1,260**	**46**	**1,306**	**-405**	**1,656**	**55**	**1,711**	**2,198**	**54**	**2,252**
Worldwide	**2,195**	**362**	**2,557**	**-429**	**2,607**	**379**	**2,986**	**3,209**	**388**	**3,597**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month at 6:00 a.m. ET. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 62,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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