Baker Hughes Announces October 2015 Rig Counts

November 6, 2015

HOUSTON, Nov. 6, 2015 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for October 2015 was 1,111, down 29 from the 1,140 counted in September 2015, and down 197 from the 1,308 counted in October 2014. The international offshore rig count for October 2015 was 270, up 2 from the 268 counted in September 2015, and down 56 from the 326 counted in October 2014.

The average U.S. rig count for October 2015 was 791, down 57 from the 848 counted in September 2015, and down 1,134 from the 1,925 counted in October 2014. The average Canadian rig count for October 2015 was 184, up 1 from the 183 counted in September 2015, and down 240 from the 424 counted in October 2014.

The worldwide rig count for October 2015 was 2,086, down 85 from the 2,171 counted in September 2015, and down 1,571 from the 3,657 counted in October 2014.

October 2015 Rotary Rig Counts

	October 2015				September 2015			October 2014		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	239	55	294	-27	266	55	321	309	84	393
Europe	65	43	108	-1	62	47	109	99	49	148
Africa	64	29	93	-3	71	25	96	84	41	125
Middle East	349	54	403	7	349	47	396	346	44	390
Asia Pacific	124	89	213	-5	124	94	218	144	108	252
International	**841**	**270**	**1,111**	**-29**	**872**	**268**	**1,140**	**982**	**326**	**1,308**
United States	758	33	791	-57	816	32	848	1,868	57	1,925
Canada	183	1	184	1	181	2	183	424	0	424
North America	**941**	**34**	**975**	**-56**	**997**	**34**	**1,031**	**2,292**	**57**	**2,349**
Worldwide	**1,782**	**304**	**2,086**	**-85**	**1,869**	**302**	**2,171**	**3,274**	**383**	**3,657**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month at 5:00 a.m. central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 46,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

CONTACTS:
Media Relations: Melanie Kania, + 1.713.439.8303, melanie.kania@bakerhughes.com
Investor Relations: Alondra Oteyza, +1.713.439.8822, alondra.oteyza@bakerhughes.com

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