Baker Hughes Announces December 2015 Rig Counts

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HOUSTON, Jan. 8, 2016 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for December 2015 was 1,095, down 14 from the 1,109 counted in November 2015, and down 218 from the 1,313 counted in December 2014. The international offshore rig count for December 2015 was 250, down 9 from the 259 counted in November 2015, and down 88 from the 338 counted in December 2014.

The average U.S. rig count for December 2015 was 714, down 46 from the 760 counted in November 2015, and down 1,168 from the 1,882 counted in December 2014. The average Canadian rig count for December 2015 was 160, down 18 from the 178 counted in November 2015, and down 215 from the 375 counted in December 2014.

The worldwide rig count for December 2015 was 1,969, down 78 from the 2,047 counted in November 2015, and down 1,601 from the 3,570 counted in December 2014.

December 2015 Rotary Rig Counts

	December 2015				November 2015			December 2014		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	213	57	270	-14	232	52	284	287	82	369
Europe	79	35	114	6	71	37	108	97	51	148
Africa	64	27	91	1	64	26	90	91	47	138
Middle East	367	55	422	3	360	59	419	358	45	403
Asia Pacific	122	76	198	-10	123	85	208	142	113	255
International	**845**	**250**	**1,095**	**-14**	**850**	**259**	**1,109**	**975**	**338**	**1,313**
United States	690	24	714	-46	729	31	760	1,823	59	1,882
Canada	160	0	160	-18	178	0	178	373	2	375
North America	**850**	**24**	**874**	**-64**	**907**	**31**	**938**	**2,196**	**61**	**2,257**
Worldwide	**1,695**	**274**	**1,969**	**-78**	**1,757**	**290**	**2,047**	**3,171**	**399**	**3,570**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 46,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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