Baker Hughes Announces January 2016 Rig Counts

February 5, 2016

HOUSTON, Feb. 5, 2016 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for January 2016 was 1,045, down 50 from the 1,095 counted in December 2015, and down 213 from the 1,258 counted in January 2015. The international offshore rig count for January 2016 was 242, down 8 from the 250 counted in December 2015, and down 72 from the 314 counted in January 2015.

The average U.S. rig count for January 2016 was 654, down 60 from the 714 counted in December 2015, and down 1,029 from the 1,683 counted in January 2015. The average Canadian rig count for January 2016 was 192, up 32 fom the 160 counted in December 2015, and down 176 from the 368 counted in January 2015.

The worldwide rig count for January 2016 was 1,891, down 78 from the 1,969 counted in December 2015, and down 1,418 from the 3,309 counted in January 2015.

January 2016 Rotary Rig Counts

	January 2016				December 2015			January 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	192	51	243	-27	213	57	270	272	79	351
Europe	73	35	108	-6	79	35	114	83	45	128
Africa	68	26	94	3	64	27	91	87	45	132
Middle East	352	55	407	-15	367	55	422	372	43	415
Asia Pacific	118	75	193	-5	122	76	198	130	102	232
International	**803**	**242**	**1,045**	**-50**	**845**	**250**	**1,095**	**944**	**314**	**1,258**
United States	627	27	654	-60	690	24	714	1,630	53	1,683
Canada	190	2	192	32	160	0	160	365	3	368
North America	**817**	**29**	**846**	**-28**	**850**	**24**	**874**	**1,995**	**56**	**2,051**
Worldwide	**1,620**	**271**	**1,891**	**-78**	**1,695**	**274**	**1,969**	**2,939**	**370**	**3,309**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 43,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

CONTACTS:
Media Relations: Melanie Kania, + 1.713.439.8303, melanie.kania@bakerhughes.com
Investor Relations: Alondra Oteyza, +1.713.439.8822, alondra.oteyza@bakerhughes.com

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