Baker Hughes Announces February 2016 Rig Counts

March 7, 2016

HOUSTON, March 7, 2016 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for February 2016 was 1,018, down 27 from the 1,045 counted in January 2016, and down 257 from the 1,275 counted in February 2015. The international offshore rig count for February 2016 was 225, down 17 from the 242 counted in January 2016, and down 99 from the 324 counted in February 2015.

The average U.S. rig count for February 2016 was 532, down 122 from the 654 counted in January 2016, and down 816 from the 1,348 counted in February 2015. The average Canadian rig count for February 2016 was 211, up 19 from the 192 counted in January 2016, and down 152 from the 363 counted in February 2015.

The worldwide rig count for February 2016 was 1,761, down 130 from the 1,891 counted in January 2016, and down 1,225 from the 2,986 counted in February 2015.

February 2016 Rotary Rig Counts

	February 2016				January 2016			February 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	187	50	237	-6	192	51	243	283	72	355
Europe	71	36	107	-1	73	35	108	77	56	133
Africa	68	20	88	-6	68	26	94	88	44	132
Middle East	354	50	404	-3	352	55	407	367	48	415
Asia Pacific	113	69	182	-11	118	75	193	136	104	240
International	**793**	**225**	**1,018**	**-27**	**803**	**242**	**1,045**	**951**	**324**	**1,275**
United States	506	26	532	-122	627	27	654	1,296	52	1,348
Canada	208	3	211	19	190	2	192	360	3	363
North America	**714**	**29**	**743**	**-103**	**817**	**29**	**846**	**1,656**	**55**	**1,711**
Worldwide	**1,507**	**254**	**1,761**	**-130**	**1,620**	**271**	**1,891**	**2,607**	**379**	**2,986**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 43,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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