Baker Hughes Announces March 2016 Rig Counts

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HOUSTON, April 07, 2016 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for March 2016 was 985, down 33 from the 1,018 counted in February 2016, and down 266 from the 1,251 counted in March 2015. The international offshore rig count for March 2016 was 211, down 14 from the 225 counted in February 2016, and down 105 from the 316 counted in March 2015.

The average U.S. rig count for March 2016 was 478, down 54 from the 532 counted in February 2016, and down 632 from the 1,110 counted in March 2015. The average Canadian rig count for March 2016 was 88, down 123 from the 211 counted in February 2016, and down 108 from the 196 counted in March 2015.

The worldwide rig count for March 2016 was 1,551, down 210 from the 1,761 counted in February 2016, and down 1,006 from the 2,557 counted in March 2015.

March 2016 Rotary Rig Counts

	March 2016				February 2016			March 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	178	40	218	-19	187	50	237	284	67	351
Europe	58	38	96	-11	71	36	107	80	55	135
Africa	71	20	91	3	68	20	88	85	40	125
Middle East	354	43	397	-7	354	50	404	355	52	407
Asia Pacific	113	70	183	1	113	69	182	131	102	233
International	**774**	**211**	**985**	**-33**	**793**	**225**	**1,018**	**935**	**316**	**1,251**
United States	451	27	478	-54	506	26	532	1,067	43	1,110
Canada	85	3	88	-123	208	3	211	193	3	196
North America	**536**	**30**	**566**	**-177**	**714**	**29**	**743**	**1,260**	**46**	**1,306**
Worldwide	**1,310**	**241**	**1,551**	**-210**	**1,507**	**254**	**1,761**	**2,195**	**362**	**2,557**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 43,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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