Baker Hughes Announces May 2016 Rig Counts

June 7, 2016

HOUSTON--(BUSINESS WIRE)--Jun. 7, 2016-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for May 2016 was 955 up 9 from the 946 counted in April 2016, and down 203 from the 1,158 counted in May 2015. The international offshore rig count for May 2016 was 229, up 9 from the 220 counted in April 2016, and down 55 from the 284 counted in May 2015.

The average U.S. rig count for May 2016 was 408, down 29 from the 437 counted in April 2016, and down 481 from the 889 counted in May 2015. The average Canadian rig count for May 2016 was 42, up 1 from the 41 counted in April 2016, and down 38 from the 80 counted in May 2015.

The worldwide rig count for May 2016 was 1,405, down 19 from the 1,424 counted in April 2016, and down 722 from the 2,127 counted in May 2015.

May 2016 Rotary Rig Counts

	May 2016				April 2016			May 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	158	30	188	-15	167	36	203	258	69	327
Europe	53	42	95	5	54	36	90	68	48	116
Africa	71	20	91	1	70	20	90	69	31	100
Middle East	340	51	391	7	330	54	384	357	41	398
Asia Pacific	104	86	190	11	105	74	179	122	95	217
International	**726**	**229**	**955**	**9**	**726**	**220**	**946**	**874**	**284**	**1,158**
United States	384	24	408	-29	411	26	437	857	32	889
Canada	40	2	42	1	40	1	41	78	2	80
North America	**424**	**26**	**450**	**-28**	**451**	**27**	**478**	**935**	**34**	**969**
Worldwide	**1,150**	**255**	**1,405**	**-19**	**1,177**	**247**	**1,424**	**1,809**	**318**	**2,127**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 39,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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