Baker Hughes Announces June 2016 Rig Counts

July 8, 2016

HOUSTON--(BUSINESS WIRE)--Jul. 8, 2016-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for June 2016 was 927 down 28 from the 955 counted in May 2016, and down 219 from the 1,146 counted in June 2015. The international offshore rig count for June 2016 was 223, down 6 from the 229 counted in May 2016, and down 54 from the 277 counted in June 2015.

The average U.S. rig count for June 2016 was 417, up 9 from the 408 counted in May 2016, and down 444 from the 861 counted in June 2015. The average Canadian rig count for June 2016 was 63, up 21 from the 42 counted in May 2016, and down 66 from the 129 counted in June 2015.

The worldwide rig count for June 2016 was 1,407, up 2 from the 1,405 counted in May 2016, and down 729 from the 2,136 counted in June 2015.

June 2016 Rotary Rig Counts

	June 2016				May 2016			June 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	147	31	178	-10	158	30	188	252	62	314
Europe	52	39	91	-4	53	42	95	65	48	113
Africa	68	19	87	-4	71	20	91	74	29	103
Middle East	341	48	389	-2	340	51	391	352	49	401
Asia Pacific	96	86	182	-8	104	86	190	126	89	215
International	**704**	**223**	**927**	**-28**	**726**	**229**	**955**	**869**	**277**	**1,146**
United States	396	21	417	9	384	24	408	833	28	861
Canada	63	0	63	21	40	2	42	125	4	129
North America	**459**	**21**	**480**	**30**	**424**	**26**	**450**	**958**	**32**	**990**
Worldwide	**1,163**	**244**	**1,407**	**2**	**1,150**	**255**	**1,405**	**1,827**	**309**	**2,136**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 39,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

View source version on businesswire.com: http://www.businesswire.com/news/home/20160708005137/en/

Source: Baker Hughes Incorporated

Baker Hughes Incorporated
Media Relations:
Melanie Kania, + 1-713-439-8303
melanie.kania@bakerhughes.com
Investor Relations:
Alondra Oteyza, +1-713-439-8822
alondra.oteyza@bakerhughes.com