Baker Hughes Announces July 2016 Rig Counts

August 5, 2016

HOUSTON--(BUSINESS WIRE)--Aug. 5, 2016-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for July 2016 was 938, up 11 from the 927 counted in June 2016, and down 180 from the 1,118 counted in July 2015. The international offshore rig count for July 2016 was 226, up 3 from the 223 counted in June 2016, and down 38 from the 264 counted in July 2015.

The average U.S. rig count for July 2016 was 449, up 32 from the 417 counted in June 2016, and down 417 from the 866 counted in July 2015. The average Canadian rig count for June 2016 was 94, up 31 from the 63 counted in June 2016, and down 89 from the 183 counted in July 2015.

The worldwide rig count for July 2016 was 1,481, up 74 from the 1,407 counted in June 2016, and down 686 from the 2,167 counted in July 2015.

July 2016 Rotary Rig Counts

	July 2016				June 2016			July 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	153	33	186	8	147	31	178	259	54	313
Europe	52	42	94	3	52	39	91	60	48	108
Africa	70	12	82	-5	68	19	87	69	25	94
Middle East	339	51	390	1	341	48	389	342	49	391
Asia Pacific	98	88	186	4	96	86	182	124	88	212
International	**712**	**226**	**938**	**11**	**704**	**223**	**927**	**854**	**264**	**1,118**
United States	429	20	449	32	396	21	417	835	31	866
Canada	92	2	94	31	63	0	63	179	4	183
North America	**521**	**22**	**543**	**63**	**459**	**21**	**480**	**1,014**	**35**	**1,049**
Worldwide	**1,233**	**248**	**1,481**	**74**	**1,163**	**244**	**1,407**	**1,868**	**299**	**2,167**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 36,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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Baker Hughes Incorporated
Media Relations:
Melanie Kania, + 1 713-439-8303
melanie.kania@bakerhughes.com
or
Investor Relations:
Alondra Oteyza, +1 713-439-8822
alondra.oteyza@bakerhughes.com