Baker Hughes Announces August 2016 Rig Counts

September 8, 2016

HOUSTON--(BUSINESS WIRE)--Sep. 8, 2016-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for August 2016 was 937 down 1 from the 938 counted in July 2016, and down 200 from the 1,137 counted in August 2015. The international offshore rig count for August 2016 was 228, up 2 from the 226 counted in July 2016, and down 42 from the 270 counted in August 2015.

The average U.S. rig count for August 2016 was 481, up 32 from the 449 counted in July 2016, and down 402 from the 883 counted in August 2015. The average Canadian rig count for August 2016 was 129, up 35 from the 94 counted in July 2016, and down 77 from the 206 counted in August 2015.

The worldwide rig count for August 2016 was 1,547, up 66 from the 1,481 counted in July 2016, and down 679 from the 2,226 counted in August 2015.

August 2016 Rotary Rig Counts

	August 2016				July 2016			August 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	150	37	187	1	153	33	186	266	53	319
Europe	58	38	96	2	52	42	94	65	44	109
Africa	70	11	81	-1	70	12	82	70	26	96
Middle East	329	50	379	-11	339	51	390	341	52	393
Asia Pacific	102	92	194	8	98	88	186	125	95	220
International	**709**	**228**	**937**	**-1**	**712**	**226**	**938**	**867**	**270**	**1,137**
United States	464	17	481	32	429	20	449	849	34	883
Canada	128	1	129	35	92	2	94	202	4	206
North America	**592**	**18**	**610**	**67**	**521**	**22**	**543**	**1,051**	**38**	**1,089**
Worldwide	**1,301**	**246**	**1,547**	**66**	**1,233**	**248**	**1,481**	**1,918**	**308**	**2,226**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 36,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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Source: Baker Hughes Incorporated

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