Baker Hughes Announces September 2016 Rig Counts

October 7, 2016

HOUSTON--(BUSINESS WIRE)--Oct. 7, 2016-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for September 2016 was 934 down 3 from the 937 counted in August 2016, and down 206 from the 1,140 counted in September 2015. The international offshore rig count for September 2016 was 221, down 7 from the 228 counted in August 2016, and down 47 from the 268 counted in September 2015.

The average U.S. rig count for September 2016 was 509, up 28 from the 481 counted in August 2016, and down 339 from the 848 counted in September 2015. The average Canadian rig count for September 2016 was 141, up 12 from the 129 counted in August 2016, and down 42 from the 183 counted in September 2015.

The worldwide rig count for September 2016 was 1,584, up 37 from the 1,547 counted in August 2016, and down 587 from the 2,171 counted in September 2015.

September 2016 Rotary Rig Counts

	September 2016				August 2016			September 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	151	38	189	2	150	37	187	266	55	321
Europe	56	36	92	-4	58	38	96	62	47	109
Africa	68	9	77	-4	70	11	81	71	25	96
Middle East	336	50	386	7	329	50	379	349	47	396
Asia Pacific	102	88	190	-4	102	92	194	124	94	218
International	**713**	**221**	**934**	**-3**	**709**	**228**	**937**	**872**	**268**	**1,140**
United States	491	18	509	28	464	17	481	816	32	848
Canada	140	1	141	12	128	1	129	181	2	183
North America	**631**	**19**	**650**	**40**	**592**	**18**	**610**	**997**	**34**	**1,031**
Worldwide	**1,344**	**240**	**1,584**	**37**	**1,301**	**246**	**1,547**	**1,869**	**302**	**2,171**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 36,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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Baker Hughes Incorporated
Media Relations:
Melanie Kania, + 1.713.439.8303
melanie.kania@bakerhughes.com
or
Investor Relations:
Alondra Oteyza, +1.713.439.8822
alondra.oteyza@bakerhughes.com