Baker Hughes Announces October 2016 Rig Counts

November 7, 2016

HOUSTON--(BUSINESS WIRE)--Nov. 7, 2016-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for October 2016 was 920, down 14 from the 934 counted in September 2016, and down 191 from the 1,111 counted in October 2015. The international offshore rig count for October 2016 was 200, down 21 from the 221 counted in September 2016, and down 70 from the 270 counted in October 2015.

The average U.S. rig count for October 2016 was 544, up 35 from the 509 counted in September 2016, and down 247 from the 791 counted in October 2015. The average Canadian rig count for October 2016 was 156, up 15 from the 141 counted in September 2016, and down 28 from the 184 counted in October 2015.

The worldwide rig count for October 2016 was 1,620, up 36 from the 1,584 counted in September 2016, and down 466 from the 2,086 counted in October 2015.

October 2016 Rotary Rig Counts

	October 2016				September 2016			October 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	153	30	183	-6	151	38	189	239	55	294
Europe	63	24	87	-5	56	36	92	65	43	108
Africa	67	10	77	0	68	9	77	64	29	93
Middle East	339	52	391	5	336	50	386	349	54	403
Asia Pacific	98	84	182	-8	102	88	190	124	89	213
International	**720**	**200**	**920**	**-14**	**713**	**221**	**934**	**841**	**270**	**1,111**
United States	521	23	544	35	491	18	509	758	33	791
Canada	154	2	156	15	140	1	141	183	1	184
North America	**675**	**25**	**700**	**50**	**631**	**19**	**650**	**941**	**34**	**975**
Worldwide	**1,395**	**225**	**1,620**	**36**	**1,344**	**240**	**1,584**	**1,782**	**304**	**2,086**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 34,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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