Baker Hughes Announces November 2016 Rig Counts

December 7, 2016

HOUSTON--(BUSINESS WIRE)--Dec. 7, 2016-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for November 2016 was 925, up 5 from the 920 counted in October 2016, and down 184 from the 1,109 counted in November 2015. The international offshore rig count for November 2016 was 211, up 11 from the 200 counted in October 2016, and down 48 from the 259 counted in November 2015.

The average U.S. rig count for November 2016 was 580, up 36 from the 544 counted in October 2016, and down 180 from the 760 counted in November 2015. The average Canadian rig count for November 2016 was 173, up 17 from the 156 counted in October 2016, and down 5 from the 178 counted in November 2015.

The worldwide rig count for November 2016 was 1,678, up 58 from the 1,620 counted in October 2016, and down 369 from the 2,047 counted in November 2015.

November 2016 Rotary Rig Counts

	November 2016			Month	October 2016			November 2015		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	153	28	181	-2	153	30	183	232	52	284
Europe	64	33	97	10	63	24	87	71	37	108
Africa	67	12	79	2	67	10	77	64	26	90
Middle East	334	46	380	-11	339	52	391	360	59	419
Asia Pacific	96	92	188	6	98	84	182	123	85	208
International	**714**	**211**	**925**	**5**	**720**	**200**	**920**	**850**	**259**	**1,109**
United States	558	22	580	36	521	23	544	729	31	760
Canada	171	2	173	17	154	2	156	178	0	178
North America	**729**	**24**	**753**	**53**	**675**	**25**	**700**	**907**	**31**	**938**
Worldwide	**1,443**	**235**	**1,678**	**58**	**1,395**	**225**	**1,620**	**1,757**	**290**	**2,047**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 34,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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