Baker Hughes Announces December 2016 Rig Counts

January 9, 2017

HOUSTON--(BUSINESS WIRE)--Jan. 9, 2017-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for December 2016 was 929, up 4 from the 925 counted in November 2016, and down 166 from the 1,095 counted in December 2015. The international offshore rig count for December 2016 was 210, down 1 from the 211 counted in November 2016, and down 40 from the 250 counted in December 2015.

The average U.S. rig count for December 2016 was 634, up 54 from the 580 counted in November 2016, and down 80 from the 714 counted in December 2015. The average Canadian rig count for December 2016 was 209, up 36 from the 173 counted in November 2016, and up 49 from the 160 counted in December 2015.

The worldwide rig count for December 2016 was 1,772, up 94 from the 1,678 counted in November 2016, and down 197 from the 1,969 counted in December 2015.

December 2016 Rotary Rig Counts

	December 2016				November 2016			December 2015		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	152	32	184	3	153	28	181	213	57	270
Europe	64	35	99	2	64	33	97	79	35	114
Africa	67	11	78	-1	67	12	79	64	27	91
Middle East	331	45	376	-4	334	46	380	367	55	422
Asia Pacific	105	87	192	4	96	92	188	122	76	198
International	**719**	**210**	**929**	**4**	**714**	**211**	**925**	**845**	**250**	**1,095**
United States	611	23	634	54	558	22	580	690	24	714
Canada	207	2	209	36	171	2	173	160	0	160
North America	**818**	**25**	**843**	**90**	**729**	**24**	**753**	**850**	**24**	**874**
Worldwide	**1,537**	**235**	**1,772**	**94**	**1,443**	**235**	**1,678**	**1,695**	**274**	**1,969**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 34,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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Source: Baker Hughes Incorporated

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