# Baker Hughes Announces January 2017 Rig Counts

February 7, 2017

HOUSTON--(BUSINESS WIRE)--Feb. 7, 2017-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for January 2017 was 933, up 4 from the 929 counted in December 2016, and down 112 from the 1,045 counted in January 2016. The international offshore rig count for January 2017 was 206, down 4 from the 210 counted in December 2016, and down 36 from the 242 counted in January 2016.

The average U.S. rig count for January 2017 was 683, up 49 from the 634 counted in December 2016, and up 29 from the 654 counted in January 2016. The average Canadian rig count for January 2017 was 302, up 93 from the 209 counted in December 2016, and up 110 from the 192 counted in January 2016.

The worldwide rig count for January 2017 was 1,918, up 146 from the 1,772 counted in December 2016, and up 27 from the 1,891 counted in January 2016.

**January 2017 Rotary Rig Counts**

| | January 2017 | | | December 2016 | | | | January 2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Land | Offshore | Total | Month Variance | Land | Offshore | Total | Land | Offshore | Total |
| Latin America | 142 | 34 | 176 | -8 | 152 | 32 | 184 | 192 | 51 | 243 |
| Europe | 67 | 31 | 98 | -1 | 64 | 35 | 99 | 73 | 35 | 108 |
| Africa | 68 | 11 | 79 | 1 | 67 | 11 | 78 | 68 | 26 | 94 |
| Middle East | 334 | 48 | 382 | 6 | 331 | 45 | 376 | 352 | 55 | 407 |
| Asia Pacific | 116 | 82 | 198 | 6 | 105 | 87 | 192 | 118 | 75 | 193 |
| **International** | **727** | **206** | **933** | **4** | **719** | **210** | **929** | **803** | **242** | **1,045** |
| United States | 659 | 24 | 683 | 49 | 611 | 23 | 634 | 627 | 27 | 654 |
| Canada | 301 | 1 | 302 | 93 | 207 | 2 | 209 | 190 | 2 | 192 |
| **North America** | **960** | **25** | **985** | **142** | **818** | **25** | **843** | **817** | **29** | **846** |
| **Worldwide** | **1,687** | **231** | **1,918** | **146** | **1,537** | **235** | **1,772** | **1,620** | **271** | **1,891** |

**About the Baker Hughes Rig Counts**

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 33,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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Baker Hughes Incorporated
Media Relations:
Melanie Kania, + 1 713-439-8303
melanie.kania@bakerhughes.com
or
Investor Relations:
Alondra Oteyza, +1 713-439-8822

alondra.oteyza@bakerhughes.com