Baker Hughes Announces February 2017 Rig Counts

March 7, 2017

HOUSTON--(BUSINESS WIRE)--Mar. 7, 2017-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for February 2017 was 941, up 8 from the 933 counted in January 2017, and down 77 from the 1,018 counted in February 2016. The international offshore rig count for February 2017 was 200, down 6 from the 206 counted in January 2017, and down 25 from the 225 counted in February 2016.

The average U.S. rig count for February 2017 was 744, up 61 from the 683 counted in January 2017, and up 212 from the 532 counted in February 2016. The average Canadian rig count for February 2017 was 342, up 40 from the 302 counted in January 2017, and up 131 from the 211 counted in February 2016.

The worldwide rig count for February 2017 was 2,027, up 109 from the 1,918 counted in January 2017, and up 266 from the 1,761 counted in February 2016.

February 2017 Rotary Rig Counts

	February 2017				**January 2017**			**February 2016**		
				Month						
	Land	**Offshore**	**Total**	**Variance**	**Land**	**Offshore**	**Total**	**Land**	**Offshore**	**Total**
Latin America	147	32	179	3	142	34	176	187	50	237
Europe	69	38	107	9	67	31	98	71	36	107
Africa	68	9	77	-2	68	11	79	68	20	88
Middle East	337	45	382	0	334	48	382	354	50	404
Asia Pacific	120	76	196	-2	116	82	198	113	69	182
International	**741**	**200**	**941**	**8**	**727**	**206**	**933**	**793**	**225**	**1,018**
United States	724	20	744	61	659	24	683	506	26	532
Canada	340	2	342	40	301	1	302	208	3	211
North America	**1,064**	**22**	**1,086**	**101**	**960**	**25**	**985**	**714**	**29**	**743**
Worldwide	**1,805**	**222**	**2,027**	**109**	**1,687**	**231**	**1,918**	**1,507**	**254**	**1,761**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 33,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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