# Baker Hughes Announces March 2017 Rig Counts

April 7, 2017

HOUSTON--(BUSINESS WIRE)--Apr. 7, 2017-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for March 2017 was 943, up 2 from the 941 counted in February 2017, and down 42 from the 985 counted in March 2016. The international offshore rig count for March 2017 was 197, down 3 from the 200 counted in February 2017, and down 14 from the 211 counted in March 2016.

The average U.S. rig count for March 2017 was 789, up 45 from the 744 counted in February 2017, and up 311 from the 478 counted in March 2016. The average Canadian rig count for March 2017 was 253, down 89 from the 342 counted in February 2017, and up 165 from the 88 counted in March 2016.

The worldwide rig count for March 2017 was 1,985, down 42 from the 2,027 counted in February 2017, and up 434 from the 1,551 counted in March 2016.

**March 2017 Rotary Rig Counts**

| | **March 2017** | | | | **February 2017** | | | **March 2016** | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **Land** | **Offshore** | **Total** | **Month Variance** | **Land** | **Offshore** | **Total** | **Land** | **Offshore** | **Total** |
| Latin America | 150 | 35 | 185 | 6 | 147 | 32 | 179 | 178 | 40 | 218 |
| Europe | 63 | 31 | 94 | -13 | 69 | 38 | 107 | 58 | 38 | 96 |
| Africa | 70 | 10 | 80 | 3 | 68 | 9 | 77 | 71 | 20 | 91 |
| Middle East | 341 | 45 | 386 | 4 | 337 | 45 | 382 | 354 | 43 | 397 |
| Asia Pacific | 122 | 76 | 198 | 2 | 120 | 76 | 196 | 113 | 70 | 183 |
| **International** | **746** | **197** | **943** | **2** | **741** | **200** | **941** | **774** | **211** | **985** |
| United States | 770 | 19 | 789 | 45 | 724 | 20 | 744 | 451 | 27 | 478 |
| Canada | 252 | 1 | 253 | -89 | 340 | 2 | 342 | 85 | 3 | 88 |
| **North America** | **1,022** | **20** | **1,042** | **-44** | **1,064** | **22** | **1,086** | **536** | **30** | **566** |
| **Worldwide** | **1,768** | **217** | **1,985** | **-42** | **1,805** | **222** | **2,027** | **1,310** | **241** | **1,551** |

**About the Baker Hughes Rig Counts**

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 33,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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