Baker Hughes Announces May 2017 Rig Counts

June 7, 2017

HOUSTON--(BUSINESS WIRE)--Jun. 7, 2017-- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for May 2017 was 957, up 1 from the 956 counted in April 2017, and up 2 from the 955 counted in May 2016. The international offshore rig count for May 2017 was 202, up 1 from the 201 counted in April 2017, and down 27 from the 229 counted in May 2016.

The average U.S. rig count for May 2017 was 893, up 40 from the 853 counted in April 2017, and up 485 from the 408 counted in May 2016. The average Canadian rig count for May 2017 was 85, down 23 from the 108 counted in April 2017, and up 43 from the 42 counted in May 2016.

The worldwide rig count for May 2017 was 1,935, up 18 from the 1,917 counted in April 2017, and up 530 from the 1,405 counted in May 2016.

May 2017 Rotary Rig Counts

	May 2017				April 2017			May2016		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	155	35	190	8	150	32	182	158	30	188
Europe	60	35	95	4	60	31	91	53	42	95
Africa	69	15	84	-5	76	13	89	71	20	91
Middle East	350	41	391	2	344	45	389	340	51	391
Asia Pacific	121	76	197	-8	125	80	205	104	86	190
International	**755**	**202**	**957**	**1**	**755**	**201**	**956**	**726**	**229**	**955**
United States	871	22	893	40	833	20	853	384	24	408
Canada	83	2	85	-23	108	0	108	40	2	42
North America	**954**	**24**	**978**	**17**	**941**	**20**	**961**	**424**	**26**	**450**
Worldwide	**1,709**	**226**	**1,935**	**18**	**1,696**	**221**	**1,917**	**1,150**	**255**	**1,405**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 32,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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