NEWS RELEASE

Baker Hughes Declares Quarterly Dividend

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HOUSTON, Oct. 22, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) Chairman and Chief Executive Officer, Martin S. Craighead, announced today that the Baker Hughes Board of Directors declared the regular quarterly cash dividend of $0.17 per share of common stock payable November 14, 2014, to holders of record on November 3, 2014.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 61,000 employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport, and process hydrocarbon resources. For more information about Baker Hughes, visit: **www.bakerhughes.com**.

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