IMPAX LABORATORIES, INC.

COMPLIANCE COMMITTEE CHARTER

This Compliance Committee Charter (the "Charter") has been adopted by the Board of Directors (the "Board") of Impax Laboratories, Inc. (the "Company").

I. Purpose

The Compliance Committee (the "Committee") of the Board is responsible for assisting the Board in overseeing the Company's activities in the areas of regulatory compliance with the Food and Drug Administration's ("FDA") rules, regulations and guidance.

II. Composition

The Committee shall consist of at least three (3) members of the Board. At least two (2) members shall satisfy the director independence requirements of the Securities and Exchange Commission and The Nasdaq Stock Market LLC. At least two (2) members shall have prior employment or experience in the areas of regulatory compliance with the FDA's rules and regulations and guidance either as a (i) chief executive officer or other executive officer of a publicly traded healthcare company, (ii) paid consultant to a publicly traded healthcare company or (iii) employee of a governmental agency with responsibilities for compliance matters. The Board shall elect or appoint a chairperson of the Committee (or, if it does not do so, the Committee members shall elect a chairperson by vote of a majority of the full committee); the chairperson will have authority to act on behalf of the Committee between meetings. The members of the Committee shall serve for a term of one year or until their successors shall be appointed and qualified. No member of the Committee shall be removed except by majority vote of the full Board. The Board shall have the authority to fill vacancies or add additional members to the Committee.

III. Meetings and Procedures

The Committee shall meet at least three times per year or more frequently as circumstances require. One or more meetings may be conducted in whole or in part by telephone conference call or similar means if it is impracticable to obtain the personal presence of each Committee member. A majority of the members of the Committee shall constitute a quorum. The Company shall make available to the Committee, at its meetings and otherwise, such individuals and entities as may be designated from time to time by the Committee. Following each of its meetings, the Committee shall deliver a report on the meeting to the Board, including a description of all actions taken by the Committee at the meeting. The Committee shall keep written minutes of its meetings, which minutes shall be maintained with the books and records of the Company.

IV. Responsibilities and Authority of the Committee

The specific responsibilities and authority of the Committee shall be as follows:

(A) assist the Board in its oversight of FDA regulatory compliance and responsibility;

(B) oversee the Company's compliance policies and practices in areas of FDA regulatory compliance and responsibility and when appropriate report and make recommendations to the Board with respect to such policies and practices;

(C) review on a quarterly basis a prepared summary of current Good Manufacturing Practices ("cGMP") compliance issues arising from the Company's manufacturing operations at both its California and Taiwan facilities;

(D) (i) review on quarterly basis a prepared summary of reports or complaints made by the Company employees or agents regarding failure or perceived failure by the Company or any employee, officer or agent of the Company to materially comply with applicable state and federal cGMP regulations regarding manufacturing operations at both its California and Taiwan facilities and (ii) in the Committee's discretion, provide a report and make recommendations to the Board when appropriate to address such issues, reports or complaints;

(E) have the authority to engage independent counsel and other advisers, as it determines necessary to carry out its duties;

(F) review and reassess the adequacy of the Committee's charter at least annually;

(G) review the Committee's performance and the performance of its members at least annually;

(H) make such other recommendations to the Board on such matters, within the scope of its function, as may come to its attention and which in its discretion warrant consideration by the Board; and

(I) perform such other duties and responsibilities as may be assigned to the Committee from time to time, by the Company's Restated Certificate of Incorporation, Bylaws or the Board.

V. Delegation

Any duties and responsibilities of the Committee may be delegated to one or more members of the Committee or a subcommittee of the Committee.

VII. Limitations

The Committee is responsible for the duties and responsibilities set forth in this charter, but its role is oversight. The members of the Committee are not employees of the Company and may not be experts in FDA regulatory and compliance matters. Management has the responsibility of ensuring compliance with FDA regulations and applicable laws.

Date of Adoption: May 15, 2013

As amended on this 10th day of December, 2015