CARPENTER TECHNOLOGY DECLARES QUARTERLY CASH DIVIDEND

May 1, 2013

CARPENTER TECHNOLOGY DECLARES QUARTERLY CASH DIVIDEND

Wyomissing, Pa. (May 1, 2013) - The Board of Directors of Carpenter Technology Corporation (NYSE:CRS), at its meeting yesterday, declared a quarterly cash dividend of $0.18 per share of common stock, payable June 6, 2013, to shareholders of record on May 14, 2013. The ex-dividend date (the date the common stock trades without the dividend) is May 10, 2013.

# # #

Carpenter Technology, based in Wyomissing, PA, produces and distributes specialty alloys, including stainless steels, titanium alloys and superalloys, and various engineered products. Information about Carpenter can be found at www.cartech.com.

Media Inquiries:
William J. Rudolph, Jr.
(610) 208-3892
wrudolph@cartech.com

Investor Inquiries:
Michael A. Hajost
(610) 208-3476
mhajost@cartech.com

HUG#1698448