Carpenter Declares Quarterly Cash Dividend

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CARPENTER DECLARES QUARTERLY CASH DIVIDEND

Wyomissing, Pa. (January 29, 2014) - The Board of Directors of Carpenter Technology Corporation (NYSE:CRS), at its meeting yesterday, declared a quarterly cash dividend of $0.18 per share of common stock, payable March 6, 2014, to shareholders of record on February 11, 2014. The ex-dividend date (the date the common stock trades without the dividend) is February 7, 2014.

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Carpenter Technology, based in Wyomissing, PA, produces and distributes specialty alloys, including stainless steels, titanium alloys and superalloys, and various engineered products. Information about Carpenter can be found at www.cartech.com.

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