Carpenter Technology Trials New Wire Coating

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WYOMISSING, Pa. – October 31, 2016 – Carpenter Technology Corporation (NYSE: CRS) today announced the development of CarTech® EcoClear™ wire coating for cold heading fabrication of industrial fasteners used in aerospace, automotive, or consumer end-use applications. CarTech EcoClear is a nonmetallic lubricant applied as a thin coating to heading-grade wire and was developed to provide an option between precoat and copper coatings.

The new coating is easy to apply and control, exhibits excellent cold headability, and is easy to remove following fabrication. It is intended for less severe heading applications requiring up to two strikes. For suitable applications, CarTech EcoClear coating provides a longer shelf life and protection against die wear compared to precoat and is more economical compared to copper coatings.

CarTech EcoClear wire coating is currently in testing with select customers. Carpenter Technology unveiled the new coating with customers at the National Industrial Fastener Show Mill Supply and Expo last week in Las Vegas. For more information or to be considered for a trial order, contact Carpenter Technology or visit www.cartech.com.

About Carpenter Technology

Carpenter Technology Corporation is a leading producer and distributor of premium specialty alloys, including titanium alloys, powder metals, stainless steels, alloy steels and tool steels. Carpenter's high-performance materials and advanced process solutions are an integral part of critical applications used within the aerospace, transportation, medical and energy markets, among other markets. Building on its history of innovation, Carpenter's superalloy powder technologies support a range of next-generation products and manufacturing techniques, including additive manufacturing or 3D Printing. Information about Carpenter can be found at www.cartech.com.