Carpenter Technology and Samuel, Son & Co. Combine Additive Manufacturing Capabilities

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New Strategic Alliance Offers Comprehensive Additive Manufacturing Support

PARIS, June 19, 2017 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE:CRS) and Samuel, Son & Co. today announced a first of its kind strategic alliance between the two companies to provide end-to-end supply chain solutions for the additive manufacturing marketplace. With a full spectrum of additive manufacturing capabilities now available to customers across both companies, this new alliance provides customers with turnkey solutions specific to their needs. Samuel's recent purchase agreement with Burloak Technologies, an industry supplier of highly-engineered additive manufacturing solutions, provides an excellent opportunity for Carpenter and Samuel to become an industry leading solutions provider from concept to delivery within additive manufacturing. Carpenter's position as a leading global producer of powder metals and specialty wire for additive manufacturing, combined with Samuel's manufacturing, metal processing and distribution expertise, and Burloak's world class additive manufacturing design and development capabilities, offers a collaboration of expertise across all aspects of the additive manufacturing spectrum.

"This partnership brings a real shift in approach for customers who are looking for answers that additive manufacturing can solve," said Peter Adams, President, Burloak Technologies. "The Burloak, Samuel, Carpenter collaboration is truly one-of-a-kind in the metals industry."

Tony R. Thene, Chief Executive Officer of Carpenter Technology Corporation said, "Samuel and Carpenter have added a new dimension to additive manufacturing in terms of end-to-end capabilities. With the ability to now offer customers the powder of their choosing, material qualification, design, prototyping, production, and delivery is truly remarkable."

With full access to R&D and design engineering capabilities through this strategic alliance, customers will be able to solve real-time contract needs in a seamless manner by utilizing expertise across the entire additive manufacturing production spectrum. "It's comparable to one-stop shopping for our customers," said Bill Chisholm, Samuel's President and CEO. "What we are providing is an integrated supply chain solution in an industry with unbelievable potential."

Carpenter Technology's aerospace and powder capabilities will be on display at the International Paris Air Show (Hall 5, Stand E232) beginning Monday, June 19. Samuel, Son & Co. and Burloak Technologies will also be at the Paris Air Show displaying their wide array of capabilities in Chalet B19.

About Carpenter Technology

Carpenter Technology Corporation is a leading producer and distributor of premium specialty alloys, including titanium alloys, nickel and cobalt based superalloys, stainless steels, alloy steels and tool steels. Carpenter's high-performance materials and advanced process solutions are an integral part of critical applications used within the aerospace, transportation, medical and energy markets, among other markets. Building on its history of innovation, Carpenter's powder technology capabilities support a range of next-generation products and manufacturing techniques, including additive manufacturing and 3D Printing. Information about Carpenter can be found at www.cartech.com.

About Samuel, Son & Co.

Founded in 1855, Samuel, Son & Co. is a family-owned and operated, integrated network of metal manufacturing, processing and distribution divisions. With over 4,800 employees and 100+ facilities, Samuel provides seamless access to metals, industrial products and related value-added services. Supporting over 40,000 customers, we leverage our industry expertise, breadth of experience and the passion of our people to help drive success for North American business – one customer at a time. For more information, visit www.samuel.com.

About Burloak Technologies

Burloak Technologies, part of the family of Samuel companies, is a leading supplier of highly-engineered additive manufacturing solutions for clients with demanding applications in high-tech industries worldwide. Burloak delivers high quality, lightweight, fully functional additive manufactured parts for low to medium volume applications across a range of industries including: space, aerospace, defense, energy, medical, automotive, and transportation. In-house engineering, manufacturing and metrology capabilities make Burloak one of the few full-service suppliers in the industry. Together with its clients, Burloak works to re-create component and process specifications and move additive manufacturing from a prototyping technology to a certified production technology. For more information, visit www.burloaktech.com.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on management's current expectations and are subject to risks, uncertainties and other factors that could cause actual results to differ from those projected, anticipated or implied. The most significant of these uncertainties are described in Carpenter's filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended June 30, 2016, and the quarterly reports on Form 10-Q for the quarters ended September 30, 2016, December 31, 2016, March 31, 2017, and the exhibits attached to those filings. They include, but are not limited to, statements regarding a strategic alliance between Carpenter and Samuel, Son & Co., and additive manufacturing capabilities. Carpenter undertakes no obligation to update or revise any forward-looking statements.

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