# Investor Presentation



**Amphenol**

Enabling the Electronics Revolution

February 2023

# Disclosures

## Forward Looking Statements

This presentation contains statements that are intended to be “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that the Company expects or anticipates will or may occur in the future are forward-looking statements. These statements are based on certain assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes are appropriate under the circumstances. Forward-looking statements may be identified through the use of terms such as “expect,” “may,” “will,” “should,” “intend,” “plan,” “guidance,” “outlook” and/or other similar expressions generally intended to identify forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those projected in the forward-looking statements. Factors that might cause or contribute to a material difference include, but are not limited to, risks and uncertainties associated with the COVID-19 pandemic; uncertainties associated with a protracted economic slowdown; uncertainties and volatility in the global capital markets; and other governmental, political, economic, public health, end-market, competitive, technological, acquisition-related, cybersecurity, government contracting, intellectual property, changes in fiscal or tax policies, litigation and foreign currency-related risk factors that may affect the Company’s operations, products, markets, suppliers, customers and prices. Details regarding various significant risks and uncertainties that may affect our operating and financial performance can be found in the Company’s Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other Company filings with the Securities and Exchange Commission including Current Reports on Form 8-K. Forward-looking statements set forth in this presentation speak only as of the date of this presentation and the Company does not undertake any obligation to revise or update these statements whether as a result of new information, future events or otherwise, except as required by law.

## Non-GAAP Financial Measures

The balances included within this presentation are prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”). This presentation also contains certain non-GAAP financial information, including Adjusted Operating Margin and Adjusted Diluted EPS (collectively, “non-GAAP financial measures”), which are intended to supplement the reported GAAP results. Management believes that such non-GAAP financial measures may be helpful to investors in assessing the Company’s overall financial performance, trends and period-over-period comparative results. The non-GAAP financial measures are defined within the Company’s Annual Report on Form 10-K and should be read in conjunction with the Company’s financial statements presented in accordance with GAAP.

# Amphenol: Enabling Electronics Everywhere

Leading provider of high-technology interconnect, antenna and sensor solutions

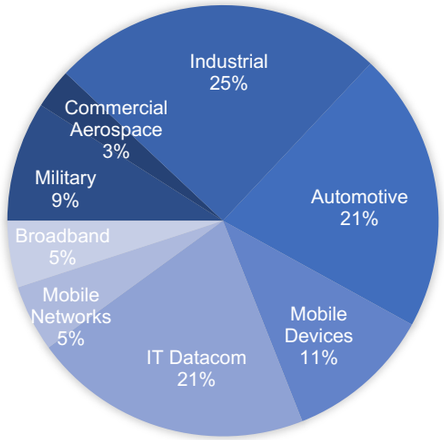
**$12.6B** Sales

**20.7%** Adjusted Operating Margin

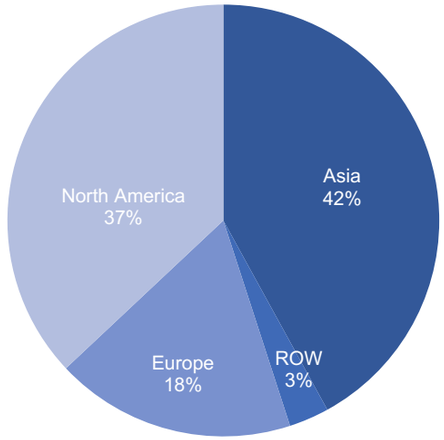
**$3.00** Adjusted Diluted EPS

**$1.8B** Free Cash Flow

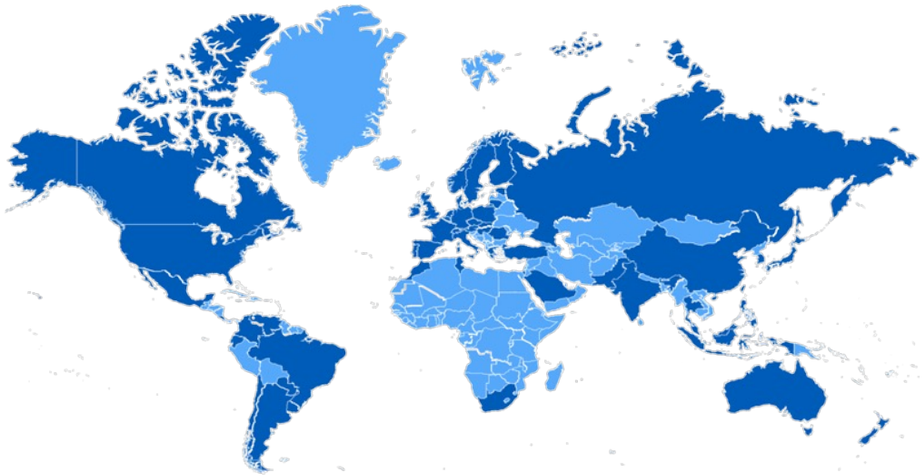
## 2022 Sales By Market




## By Geography




## ~90,000 employees worldwide



## Broad Global Capabilities



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*Based on 2022 financial data*

# Delivering superior performance in an uncertain environment

## Quick reactivity
- Proud of our organization's accomplishments in a constantly changing environment

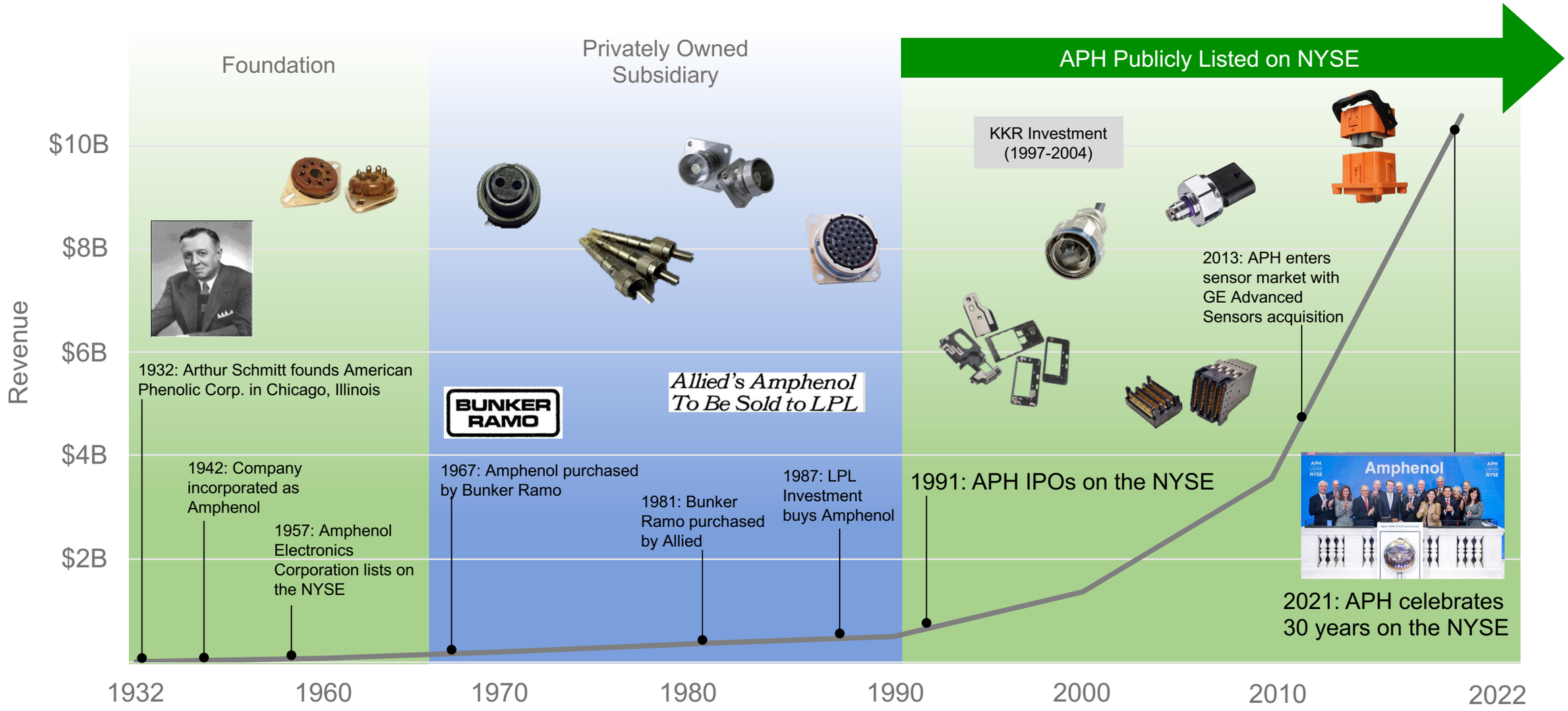
## Focused on customers
- Quickly reacting to support customers in changing supply chain and inflationary environment

## Diversity and agility driving performance
- Combination of end-market diversification and organizational agility driving out-performance

## Continued flexible and balanced capital allocation strategy
- Increased dividend by 5% and repurchased 9.9 million shares in 2022; active M&A pipeline

## Strong balance sheet
- Excellent liquidity and leverage including more than $1.4 billion in cash as of December 31, 2022

# 90-Year History of Innovation and Success



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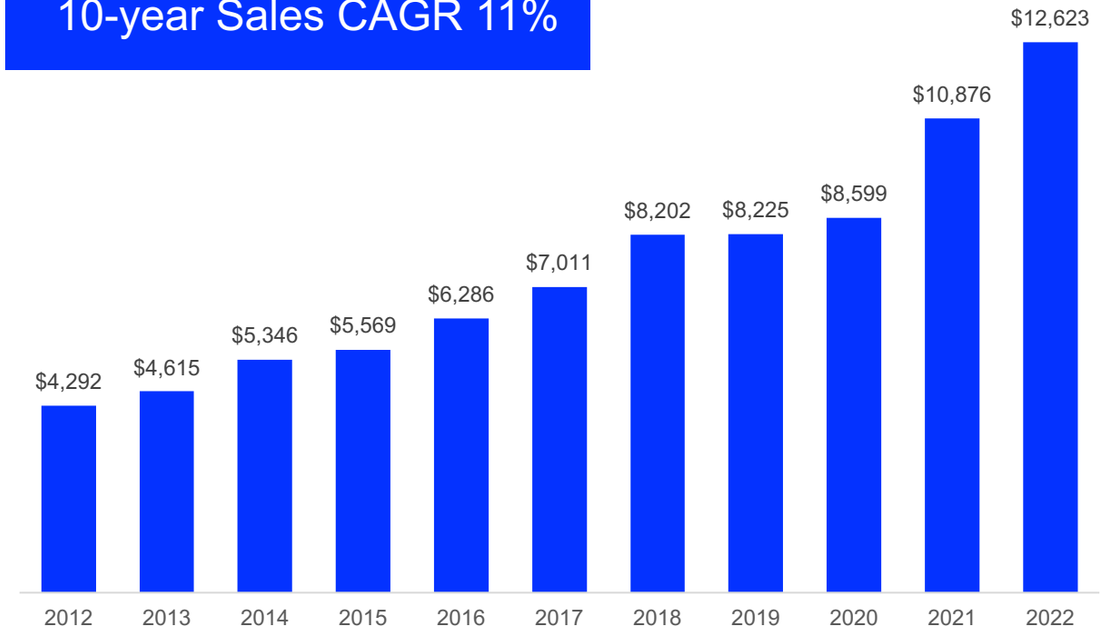
# Delivering Long-Term Industry-Leading Results

10-year Sales CAGR 11%




**Sales in $M**

10-year EPS CAGR 13%




**Adjusted Diluted EPS**

- Industry-leading growth and operating margin for over a decade
- High-quality of earnings
- Strong cash flow generation in all business cycles
- Flexible and balanced capital deployment strategy



*CAGR calculated from 2012 to 2022. EPS reflects stock splits.*

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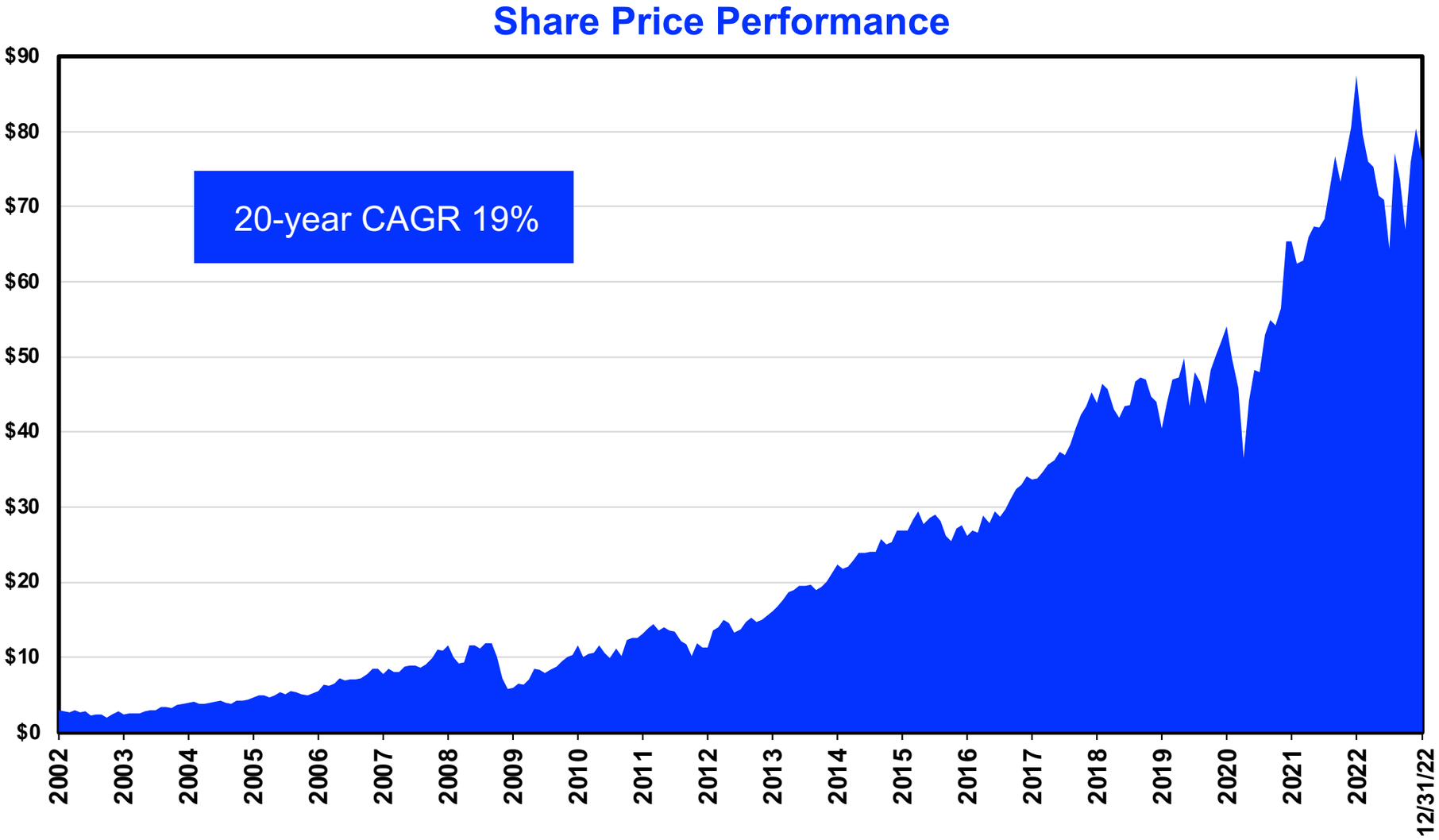
# Superior Shareholder Returns Through All Cycles




*Bloomberg share price data, which reflects stock splits. CAGR calculated from 12/31/2002 to 12/31/2022.*



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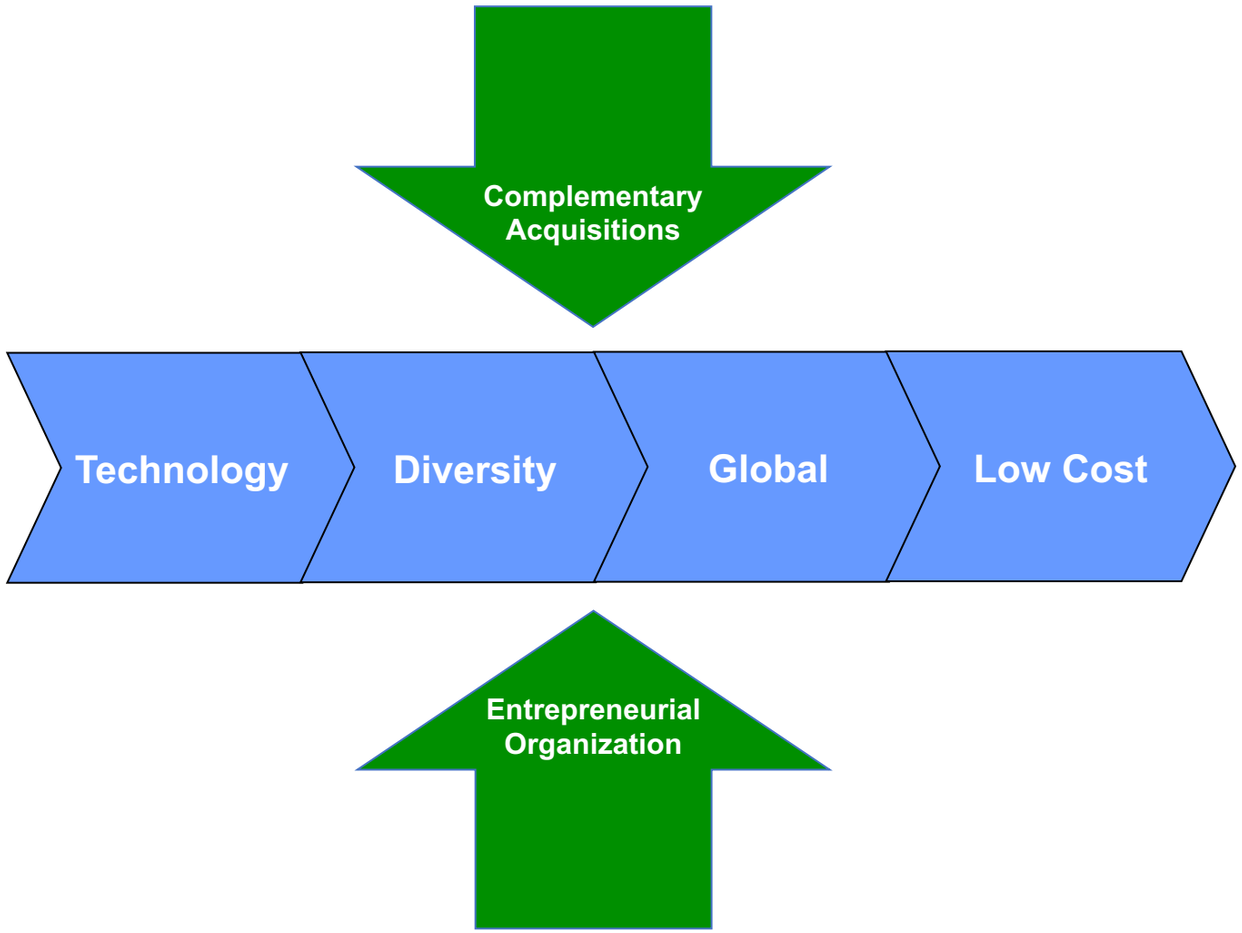
# Consistent High-Performance Strategy




- Mobile Networks
- Mobile Devices
- IT / Datacom
- Broadband
- Auto
- Industrial
- Military / Aerospace

***Strength through all cycles***



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# Enabling the Electronics Revolution



## Clean and Efficient

- Environmentally friendly
- More power efficient



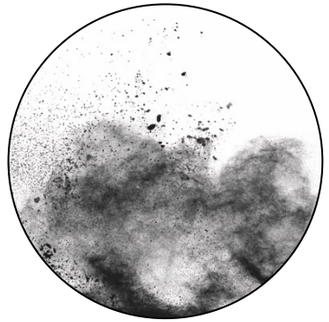
## Connected and Mobile

- Always on
- Available anywhere



## High speed

- 5G capable and beyond
- Increased bandwidth



## Harsh environment

- Ruggedized
- Extreme vibration, temperature, pressure



## Increased complexity

- Multiple connections
- Next-generation applications



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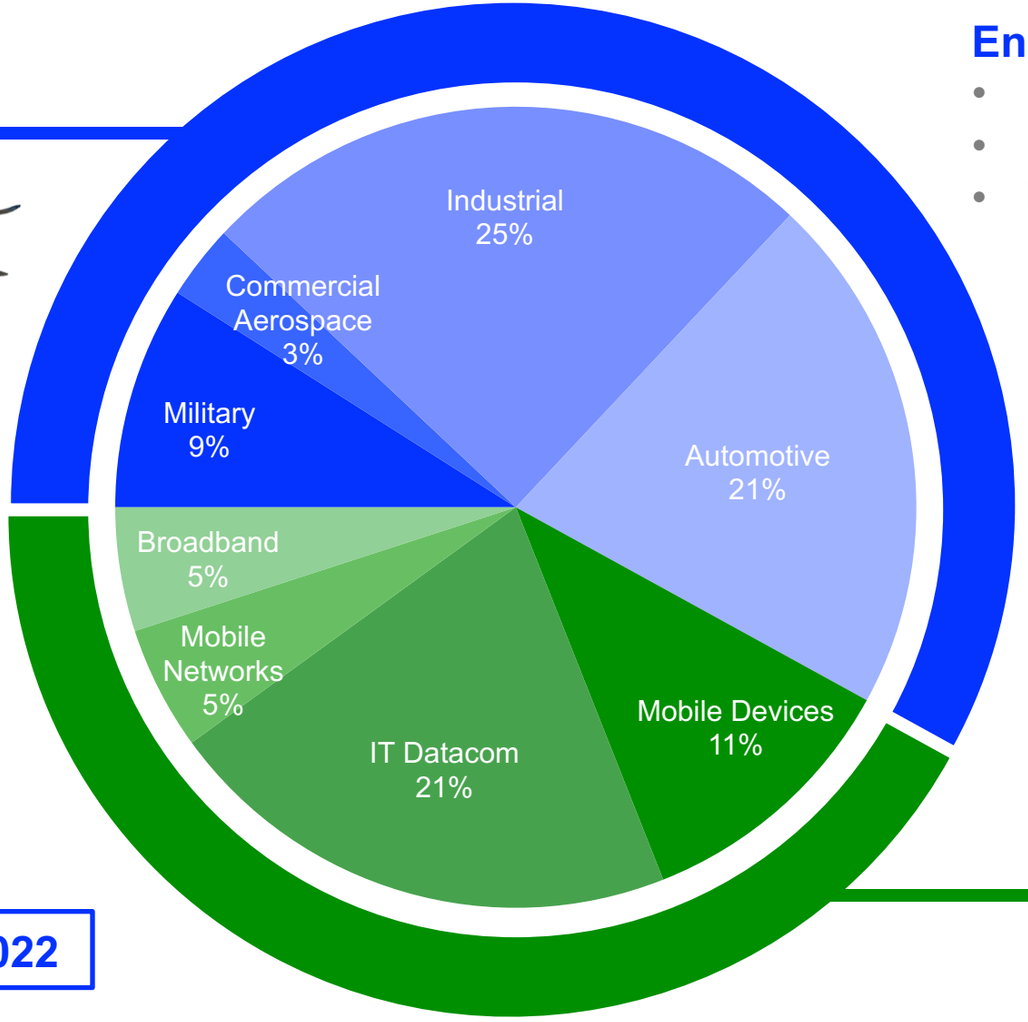
# Balanced and Broad Market Position

## Longer-cycle markets






**End-market diversification provides:**

- Less volatility
- Broad technology visibility
- Proliferation of our know-how






Our high-technology solutions ***enable electronics in every industry***

**No market >25% of sales in 2022**

## Shorter-cycle markets



*Based on 2022 financial data*

# Leading Interconnect Technologies

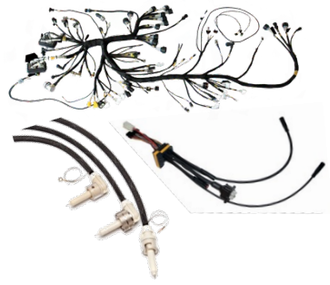
## Extending the reach of the interconnect system

| Connectors | Antennas | Sensors | Flex | PCB | Cables | Value-add |
|---|---|---|---|---|---|---|









## Core pillars of technology innovation

| Harsh Environment | High Speed | Power | Sensors | Radio Frequency | Fiber Optics |
|---|---|---|---|---|---|







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# Disciplined Acquisition Program Creating Consistent Value

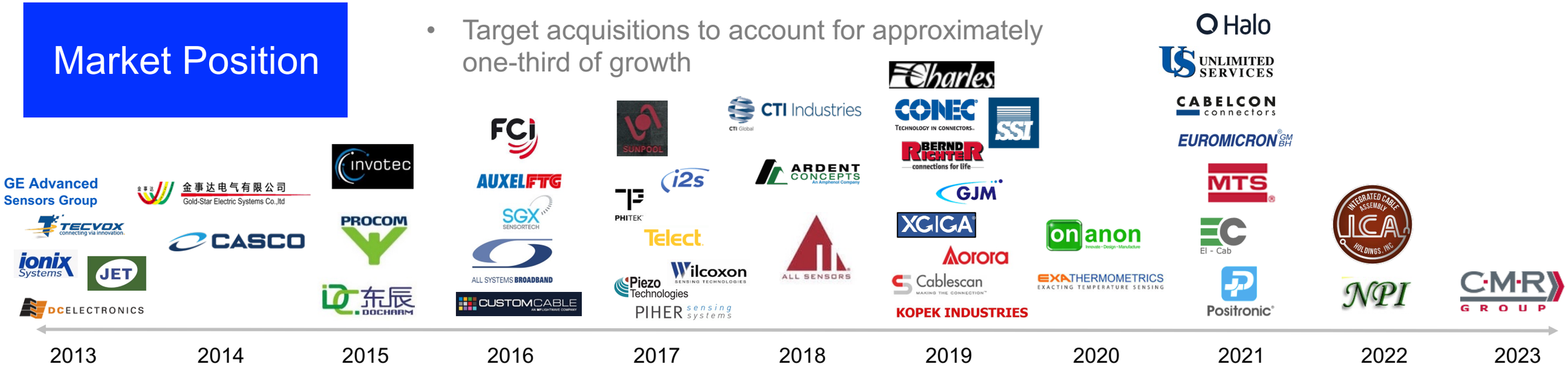
**Management**

**Technology**

**Market Position**

- Acquirer of choice
- Successful acquisition program in a fragmented but consolidating industry
- Focused on high-quality management teams with complementary technology
- Target acquisitions to account for approximately one-third of growth

**Approximately 50 companies acquired in the last 10 years**




***Acquisition program helps support robust sales growth***



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# Committed to Sustainable Business Practices

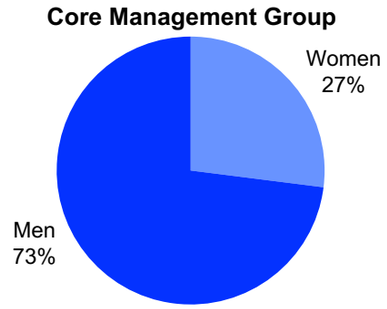
## Operating sustainably is not just the right thing to do, it is simply good business

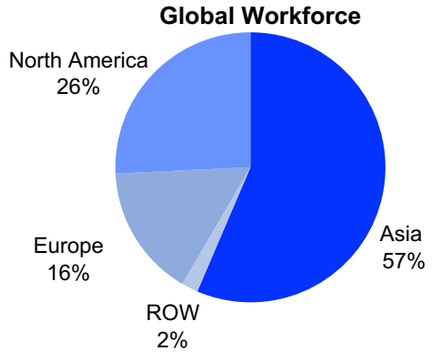
### Corporate Governance

- Committed to sound corporate governance policies
- Of our 10 Directors: 9 are independent, 3 are women, 2 identify as racially diverse and one identifies as LGBTQ+

### Diversity and Inclusion

- Global diversity of our workforce is a key pillar of our success
- Inclusive working environment where all employees are respected and treated equitably
- Message is emphasized from the top down to each of our employees
- Our global workforce reflects the regions in which we operate




### Environmental

**Added 2 additional short-term Sustainability Goals in 2021 after achieved 2 of our 8 short-term goals in 2020**

#### Greenhouse Gas Emissions

- 2022 goal to reduce our revenue-normalized Scope 1 and Scope 2 GHG emissions by 10% vs. 2018 levels
- Expanded our GHG emissions reporting to include five Scope 3 categories in 2021

#### Water Use

- Reduced water withdrawal intensity by 26% over 4 years
- Complete a water risk screening of our global facilities annually

#### Waste Disposal

- Reusing, recycling or recovering 65% of our total waste



*Based on 2022 data*

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# Unique Entrepreneurial Culture

HQ

**3 Divisions**

**Operating Groups**

**General Managers**
***Empowered and Accountable***



**Agile** | **Accountable** | **Passionate** | **Talented**



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# Creating Sustained Long-Term Value

## Unique entrepreneurial culture
- High-performance culture
- Agile, empowered and accountable

## Balanced market diversification
- No market more than 25% of sales
- Ideal balance of long- and short-cycle markets

## Global presence and reach
- Sales in ~70 countries across 6 continents

## Technology solutions positioned for secular growth
- Enabling the Electronics Revolution

## Disciplined acquisition strategy
- Acquirer of choice and long-term value creator

## Responsible corporate citizen
- Committed to sustainable business practices

Our long-term goals

**Grow sales faster than our markets**

+

**Deliver strong contribution margin**

+

**Strong free cash flow for reinvestment**

=

Sustained Value Creation



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Enabling the Electronics Revolution