

Premier, Inc. Company Overview

July 2021

Forward-looking Statements and Non-GAAP Financial Measures

Forward-looking statements – Statements made in this presentation that are not statements of historical or current facts, such as those related to expected growth opportunities in each of Premier’s business segments and the ability to realize such opportunities, strategic priorities to advance Premier’s business, Premier’s unique positioning to deliver stockholder value and long-term sustainable growth, the expected financial and operational impacts of the COVID-19 pandemic, targeted multi-year revenue growth rate in Premier’s Performance Services segment, the expected multi-year compound annual growth rate for consolidated net revenue, adjusted EBITDA and adjusted EPS beginning in fiscal 2022, capital deployment, the payment of future dividends, free cash flow generation, and the matters discussed on the “Our Value Proposition” slide are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Premier to be materially different from historical results or from any future results or projections expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on any forward-looking statements. In addition to statements that explicitly describe such risks and uncertainties, readers are urged to consider statements in the conditional or future tenses or that include terms such as “believes,” “belief,” “expects,” “estimates,” “intends,” “anticipates” or “plans” to be uncertain and forward-looking. Forward-looking statements may include comments as to Premier’s beliefs and expectations as to future events and trends affecting its business and are necessarily subject to uncertainties, many of which are outside Premier’s control. More information on potential factors that could affect Premier’s financial results is included from time to time in the “Cautionary Note Regarding Forward-Looking Statements,” “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of Premier’s periodic and current filings with the SEC, including those discussed under the “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” sections of Premier’s Form 10-K for the fiscal year ended June 30, 2020 and Form 10-Q for the quarter ended March 31, 2021, each filed with the SEC and available on Premier’s website at investors.premierinc.com. Forward-looking statements speak only as of the date they are made, and Premier undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events that occur after that date, or otherwise.

Non-GAAP financial measures – This presentation includes certain “adjusted” or “non-GAAP financial measures” as defined in Regulation G under the Securities Exchange Act of 1934. You should carefully read Premier’s periodic and current filings with the SEC for definitions and further explanation and disclosure regarding our use of non-GAAP financial measures and such filings should be read in conjunction with this presentation.

Today's Agenda

1

Business Overview

2

Positioned to Deliver Shareholder Value

3

Engaged Board with Strong Governance Practices

4

ESG Leadership Core to Business

5

Financial Profile



Business Overview

Uniquely Positioned to Deliver Value



Provide **innovative, comprehensive solutions** using technology, including AI and machine learning, services and market-leading analytics to drive clinical and financial improvement



Collaborate through **unique member alignment** to innovate and drive meaningful change



Anticipate change and **well-positioned** to respond to market trends



Maintain **strong balance sheet** with financial flexibility to support capital deployment priorities

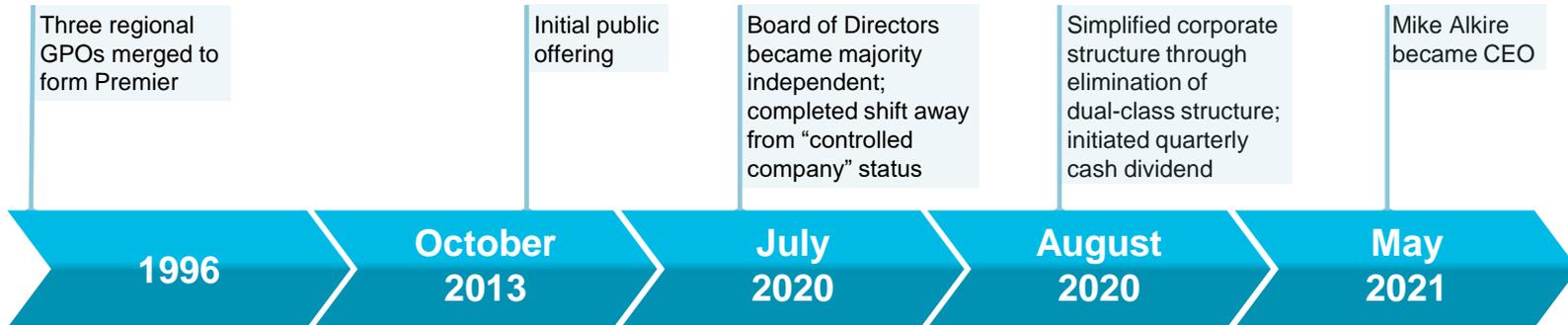


Well-positioned to capitalize on growth opportunities and maintain **market-leading position** through further penetration of supply chain and enterprise analytics markets

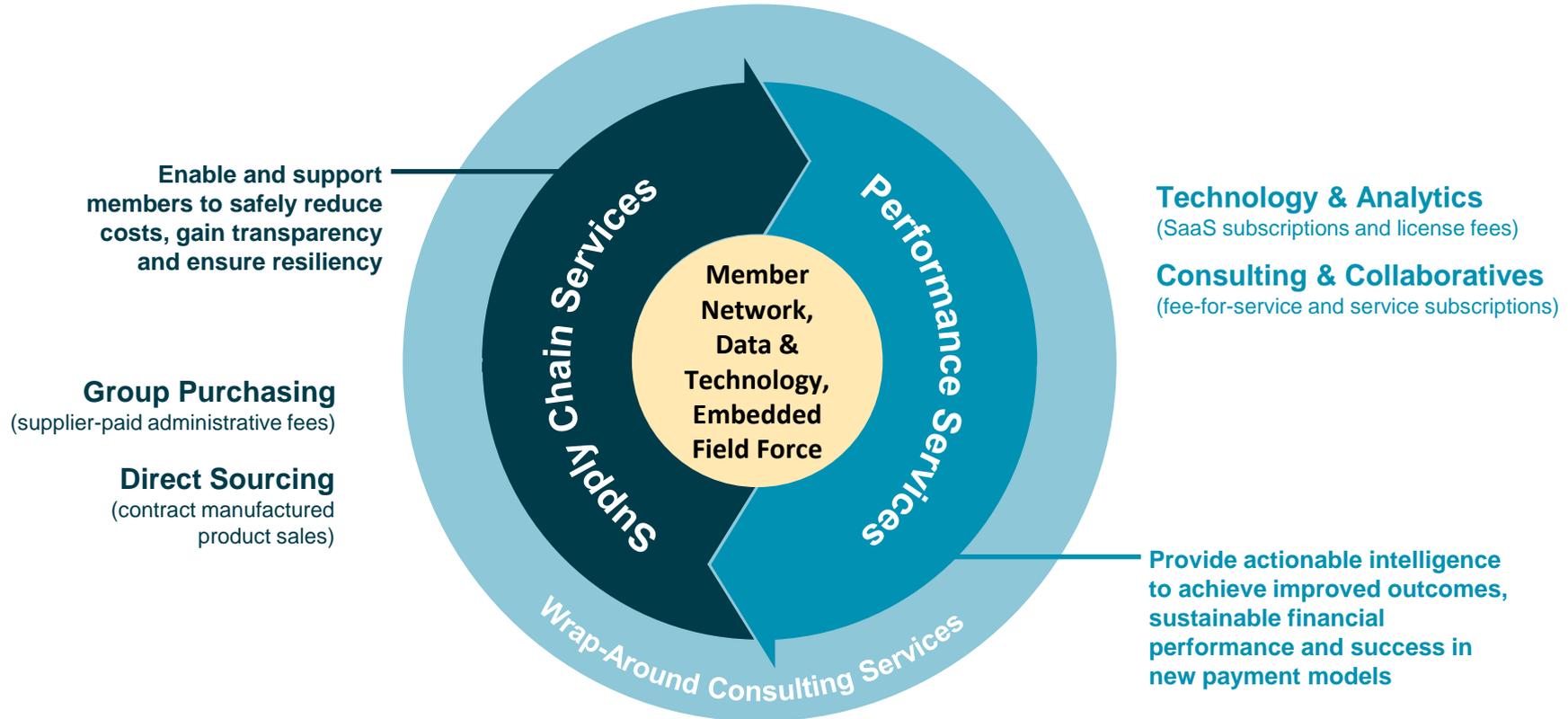
Premier Overview: A Leading Healthcare Solutions Company

Through technology enablement, partnership and collaboration, we are innovating to improve and accelerate the delivery of high-quality, cost-effective healthcare.

- **Founded** in 1996
- **Publicly traded** since 2013
- **Headquartered** in Charlotte, NC
- **Approximately 2,200 employees**



Provide Comprehensive Technology-Enabled Solutions Through Integrated Platform



Large National Footprint with Meaningful Scale

- Geographically **diversified** with **4,100+** hospitals and **200,000+** other providers and organizations
- Access to clinical data on **45%+** of U.S. hospital discharges
- Capture **\$67+ billion** in supply chain spend
- Manage **~2,800** GPO contracts with **1,370+** suppliers



Note: All data updated annually and as of fiscal year ended June 30, 2020, except supply chain spend which is for the year ended December 31, 2019.

Unique Member Alignment and Collaboration

- Viewed by ~**90%** of members as a strategic partner or extension of their organization
- Three-year average GPO retention rate of **98%** and SaaS institutional renewal rate of **96%**
- Achieved Net Promoter Score of **70+**
- Advisory committees with ~**140** participating hospital and health system members
- Co-develop and co-invest alongside members in **creating solutions** to transform healthcare delivery



Note: Data updated annually and as of fiscal year ended June 30, 2020

Integrated Platform and Technology Capabilities Deliver Actionable Insights and Meaningful Solutions



Experienced Leadership Team



Mike Alkire

President and CEO

16 years Premier, 16 years healthcare
Cap Gemini Ernst & Young



Leigh Anderson

President, Performance Services

8 years Premier, 24 years healthcare informatics
Hospital Corporation of America, HealthTrust, GHX



David Hargraves

Senior Vice President, Supply Chain Services

6 years Premier, 18 years supply chain
University of Pittsburgh Medical Center (UPMC)



David Klatsky

General Counsel

5 years Premier, 30 years healthcare
McDermott, Will & Emery



Joe Machicote

Chief Diversity and Inclusion Officer

30 years DEI&B and human resources
Erickson Living, Snyder's-Lance, Compass Group



Craig McKasson

Chief Administrative and Financial Officer

24 years Premier, 27 years healthcare
Ernst & Young



Lindsay Powers

Senior Vice President, People

5 years Premier, 17 years human resources
Ettain Group, Family Dollar Stores



Positioned to Deliver Stockholder Value

Well-Positioned for Emerging Healthcare Trends

1

Continued focus on overall healthcare cost management

2

Increased focus on creating a more geographically diverse and transparent healthcare supply chain

3

Substantially improving provider IT infrastructure and performance with predictive analytics, actionable data and enhanced workflow solutions

4

Advancing the shift to value-based care and risk assumption by providers

5

Increasing employer, payer and life sciences interaction with providers for cost and quality outcomes improvement

Strategic Priorities to Advance Our Business

Extend End-to-End Supply Chain Capabilities

Grow GPO portfolio and expand high-compliance purchasing programs

Technology-enable all aspects of healthcare supply chain

Co-own and co-manage member supply chain outcomes to drive further efficiencies and savings

Enable Clinical Improvement Through Data Analytics and Wrap-Around Services

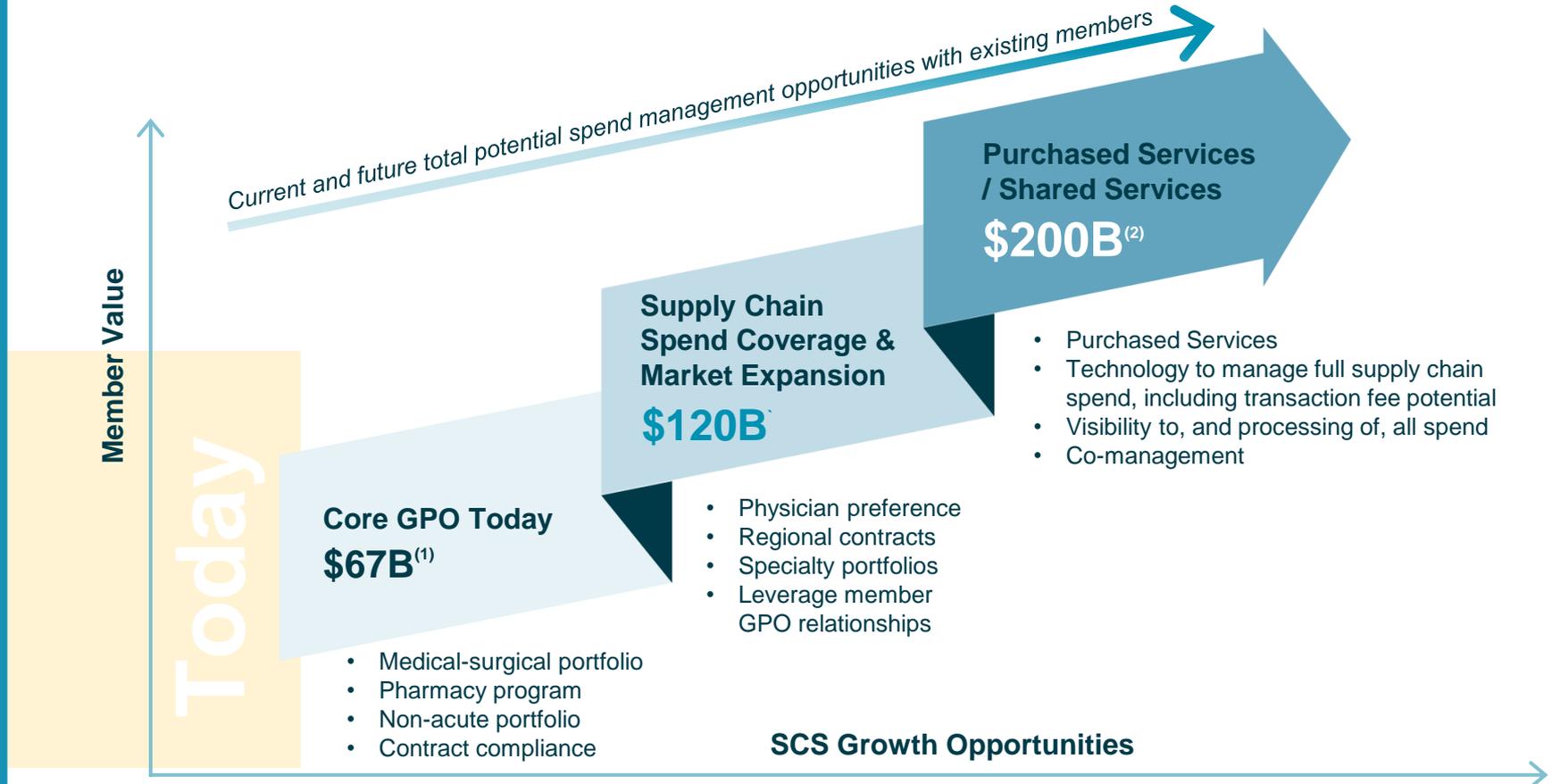
Continue to provide integrated analytics, workflow technology and advisory services

Expand data and technology platform alongside machine-learning capabilities

Further expand into new markets through Contigo Health and applied sciences businesses

Accelerate and support transition to value-based payment models

Expanding Supply Chain Services Capabilities for Visibility to Total Spend



(1) Total GPO (Group Purchasing Organization) purchasing volume by all members participating in GPO for calendar year 2019.

(2) Premier estimate of member GPO spend that could potentially be managed if Premier expanded capabilities in certain areas. Refer to "Forward-Looking Statements" on slide 2 of this presentation.

Performance Services Expanding into Adjacent Markets to Drive Long-Term Growth

\$347M
Fiscal 2020
Revenue

Today

Healthcare Data, Analytics & Consulting

- Data management
- Performance analytics
- Benchmarking
- Clinical decision support
- Consulting services



Payor / Prior Authorization Market

- Front office automation
- Integration into physician workflow
- Real-time claims adjudication



Life Sciences Analytics Market

- Applied research and analytics
- Provider and patient engagement
- Clinical trials services



Direct-to-Employer / Benefits Design

- TPA services
- Health plan administration services
- Centers of Excellence

Providers + Payors + Life Sciences + Employers

*Targeting multi-year,
mid-to-high single-digit
revenue CAGR**



Engaged Board with Strong Governance Practices

Corporate Governance Highlights



Majority Independent Leadership and Oversight

- ✓ Board comprised of 15 directors, eight are independent
- ✓ Separate CEO and Board Chair positions; bylaws provide for Lead Independent Director
- ✓ Majority independent board since July 31, 2020; key board committees all independent
- ✓ ~27% of the board are comprised of women and/or are racially diverse
- ✓ Hired Chief Diversity & Inclusion Officer as member of executive team



Continued Focus on Board Refreshment

- ✓ Board refreshed to bring in new perspectives
- ✓ Since 2019, three additional independent directors, of which one is female
- ✓ Three member directors resigned in July 2020
- ✓ Michael Alkire promoted to CEO effective May 1, 2021 and serves as a Board director



Simplified Corporate Structure

- ✓ Completed shift away from “controlled-company” status in 2020
- ✓ Eliminated dual-class share structure and meaningfully simplified ownership structure and financial reporting with single, equal class of shares
- ✓ Terminated tax receivable agreements; paying out related obligations over a 5-year period; expected to enhance financial and balance sheet flexibility
- ✓ No poison pill in place

A “Fit-for-Purpose” Board of Directors

Photo	Board Member	Age	Board Tenure	Primary Occupation	Key Skills / Qualifications	Outside Director
	Michael J. Alkire	58	< 1	President and CEO	Nearly 30 years of operational, technology and business development leadership experience; joined Premier in 2003	--
	Terry Shaw	58	8	Board Chair; President & Chief Executive Officer, AdventHealth	36 years of healthcare industry experience with finance background; leadership experience at a large healthcare system	✓
	William E. Mayer	81	8	Lead Independent Director; Founder, Park Avenue Equity Partners	35 years of experience in financial and senior executive positions and public company board experience	✓
	Barclay E. Berdan	68	5	CEO, Texas Health Resources	44 years of healthcare industry experience; served in executive positions at large healthcare systems	✓
	John Bigalke	66	2	CEO of Second Half Healthcare Advisors	Financial, corporate accounting, business development and leadership experience; serving on audit committees at other public and private companies	✓
	Helen M. Boudreau	55	1	Former COO of Bill & Melinda Gates Medical Research Institute	Financial background more than 20 years in the healthcare industry; serves as chair of audit committees and on compensation committees for other public and private companies; NACD Directorship Certified	✓
	Stephen R. D'Arcy	66	8	Partner, Quantum Group	Financial, corporate accounting, business development and leadership experience; serving on audit committees at other public/private companies	✓
	Jody R. Davids	65	6	Retired; former SVP and Chief Information Officer at PepsiCo	Information technology, cybersecurity risk management, supply chain, logistics and distribution and executive leadership experience	✓

... Each Director Bringing Highly Relevant Skills & Experience

Photo	Board Member	Age	Board Tenure	Primary Occupation	Key Skills / Qualifications	Outside Director
	Peter S. Fine	69	8	President & CEO, Banner Health	43 years healthcare industry experience and executive leadership experience at large healthcare system	✓
	David Langstaff	67	5	EVP, Leadership, The Aspen Institute	Former CEO of technology company; prior board and committee service with other publicly traded companies	✓
	Marc D. Miller	51	6	President and CEO, Universal Health Services	25 years healthcare industry experience and public company leadership experience	✓
	Marvin R. O'Quinn	69	6	President and COO, CommonSpirit Health	41 years healthcare industry experience and leadership experience serving in executive positions at large healthcare systems	✓
	Scott Reiner	57	5	CEO, Adventist Health	32 years healthcare industry experience including leadership experience at large healthcare systems as well as a nursing background and leading clinical functions	✓
	Richard J. Statuto	64	8	Former President and CEO of Bon Secours Health System	35 years healthcare industry experience and leadership experience at large healthcare systems	✓
	Ellen C. Wolf	67	8	Former SVP and CFO of American Water Works Company	Financial, corporate accounting, business development and leadership experience; served on audit and compensation committees of other company boards	✓

Diversity of Background and Expertise to Drive Stakeholder Value

Director	Independent	Executive Leadership	Healthcare Industry	Digital Technology	Operations	Treasury	Capital Allocation	Finance / Accounting / Auditing	M&A / Corporate Development	Corporate Governance	Supply Chain / Logistics	Risk Assessment and Management
Michael J. Alkire		✓	✓	✓	✓	✓	✓					
Terry Shaw		✓	✓		✓	✓	✓	✓	✓			
William E. Mayer	✓	✓				✓	✓	✓	✓	✓		
Barclay E. Berdan		✓	✓		✓							
John Bigalke	✓	✓	✓			✓	✓	✓	✓			✓
Helen M. Boudreau	✓	✓	✓			✓	✓	✓				
Stephen R. D'Arcy	✓	✓				✓	✓	✓			✓	✓
Jody R. Davids	✓	✓		✓				✓			✓	
Peter S. Fine		✓	✓		✓							
David Langstaff	✓	✓		✓			✓	✓	✓	✓		
Marc D. Miller		✓	✓		✓							
Marvin R. O'Quinn		✓	✓		✓							
Scott Reiner		✓	✓		✓							
Richard J. Statuto	✓	✓	✓		✓					✓		
Ellen C. Wolf	✓	✓				✓	✓	✓	✓	✓		✓

Compensation Plan Designed to Deliver Long-term Stockholder Value



- Executive compensation program designed to **attract and retain exceptional and diverse talent** and drive sustainable financial and operational performance to achieve short- and long-term goals
- Compensation Committee engages with independent third-party compensation advisor to determine most effective ways to **motivate and incentivize management** to accomplish specific short- and long-term objectives
- Objective, tailored metrics with challenging performance targets chosen annually to **align compensation program with strategic priorities**
- Compensation Committee selected revenue, adjusted EBITDA, member quality and cost, and key strategic milestones as fiscal 2021 performance metrics in annual incentive plan to **drive top- and bottom-line financial growth, quality of care and cost performance** of member hospital systems, and key operational and strategic milestones
- Equity incentive plan for fiscal 2021 includes **60%** performance shares and **40%** time-based restricted stock units (RSUs)
 - Performance shares awarded based on three-year adjusted EPS performance
 - RSUs intended to drive retention and vest on the third anniversary of the grant date
- Stock ownership requirements for Board directors and executive officers to better align interests with stockholders
 - Directors and executive officers beneficially own **~1.3 million shares, or ~1.0% of shares outstanding**, of PINC common stock on combined basis*

* As of May 31, 2021; according to the rules adopted by the SEC, a person is a beneficial owner of securities if the person or entity has or shares the power to vote them or to direct their investment or has the right to acquire beneficial ownership of such securities within 60 days through the exercise of an option, warrant or right, conversion of a security or otherwise.



ESG Practices Core to Sustainable, Long-term Success

Sustainable Business Practices to Drive Success

Furthering our mission to improve the health of our communities

- Promote sound governance
- Enhanced Diversity, Equity, Inclusion and Belonging program for all Premier employees
- Long-standing, robust Supplier Diversity program
- Maintain income equality and enhance diversity in recruiting and promoting exceptional talent
- Collaborate with members to incorporate environmentally preferred purchasing and energy efficiency initiatives into products selection process
- Named one of World's Most Ethical Companies* for 13 consecutive years

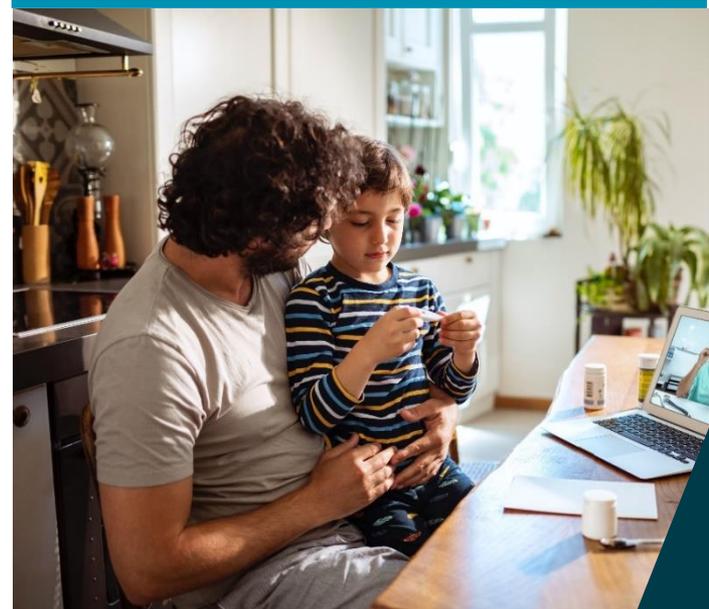


Leading Through COVID-19 Pandemic

Uniquely positioned as trusted partner in connecting healthcare community

Providers, suppliers, manufacturers, distributors, life sciences companies and government agencies

- **Leveraging relationships** at every level of supply chain to enable access to supplies, intelligence and technology
- **Supporting members** through:
 - Supply chain and pharmacy
 - Technology and data
 - Care delivery and operations
- **Securing critically needed PPE** and other high-demand supplies for members
 - Expediting contracting process
 - Identifying new sources of supply
 - Co-investing with members in domestic manufacturing



Demonstrates value of capabilities, promotes deeper and more integrated partnerships, and advances long-term positioning

Driving Success Through Strong Employee Engagement



Employee engagement remains strong
with increases in all major drivers of engagement over past year



Leadership team received high marks
outperforming global benchmarks for response to the pandemic and support of team



Outperformed global benchmarks
related to diversity, equity, inclusion and belonging in workplace



Recently hired chief diversity and inclusion officer
as member of executive team

Our Long-Standing Diversity, Equity, Inclusion and Belonging Pillars Central to Our Mission

Diversity, Equity, Inclusion and Belonging strategy based on four foundational pillars designed to accelerate how we provide health and wellness solutions and drive health equity in an increasingly diverse world



1

**Leadership
and Culture**

2

**People and
Workplace**

3

**Community
Development**

4

**Supplier
Diversity**

Our Mission: To improve the health of communities

Committed to Supporting DEI&B Inside and Outside Premier

Well-established Diversity, Equity, Inclusion and Belonging (DEI&B) strategy for all Premier employees

- Fiscal 2021 enhancements:
 - Hired Chief Diversity & Inclusion Officer as a member of executive team
 - Multiple DEI&B learning and development programs, 10 employee resource groups with ~20% of employees engaged and supported by DEI&B Leadership Council
 - Daily activities and open engagement programs designed to enhance effective and sensitive communications skills

Implemented robust Supplier Diversity program more than 20 years ago

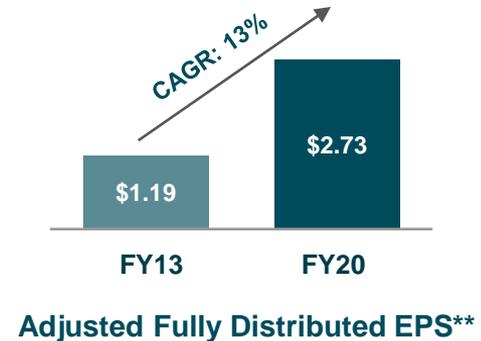
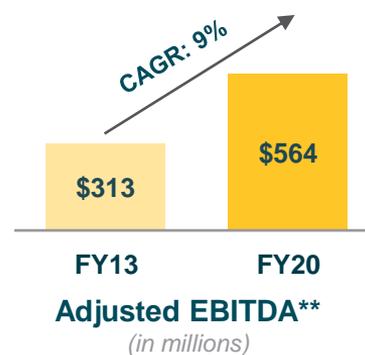
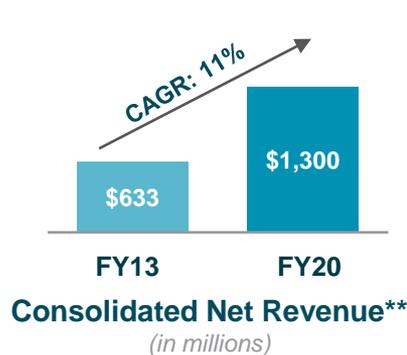
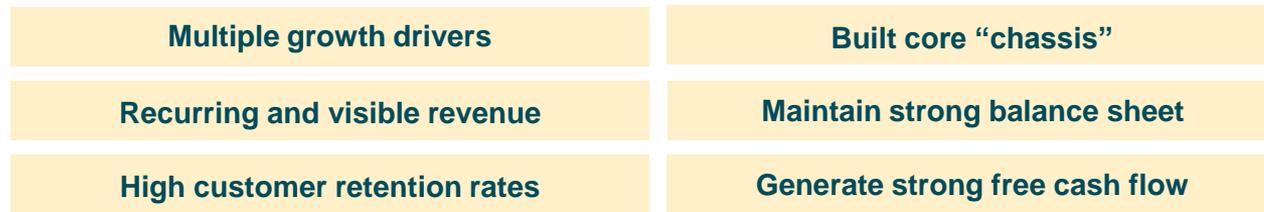
- Suppliers help members improve quality of life in communities where they serve and create jobs and socio-economic development
- Committed to helping minority, women and veteran-owned business and small business enterprises compete, grow and thrive



Financial Profile

Strong Foundation Positions Premier for Long-Term, Sustainable Growth

*Beginning in fiscal 2022 and adjusted for anticipated impact of COVID-19 pandemic on business, expect to target multi-year compound annual growth rate in mid-to-high single-digits for consolidated net revenue, adjusted EBITDA and adjusted EPS**



*Premier's targeted multi-year compound annual growth rate does not include the impact of potential future material capital deployment.

**Reflects continuing operations excluding specialty pharmacy business that was divested in June 2019. Refer to Appendix for a reconciliation of non-GAAP to GAAP equivalents.

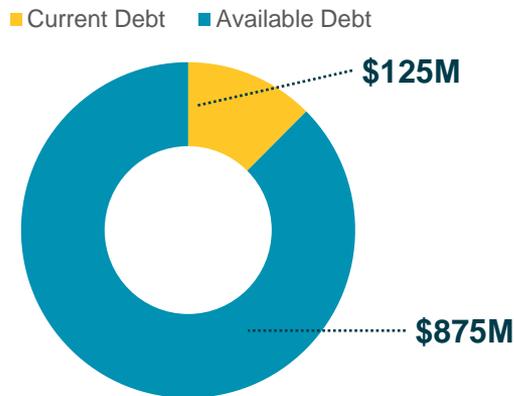
Ample Capacity to Support Capital Deployment Priorities

Capital Deployment Priorities

- Reinvestment in organic growth
- Disciplined acquisitions and investments to support strategic goals
- Returning capital to stockholders through quarterly cash dividend payment

Current and Available Debt*

(in millions)



**Expect to generate
free cash flow of
~35% to 45% of
adjusted EBITDA
going forward**

* As of March 31, 2021, \$1.0B credit facility had an outstanding balance of \$200 million; company subsequently repaid \$75 million of balance in April 2021.

**Non-GAAP adjusted EBITDA and free cash flow figures are for fiscal years ended June 30. Refer to Appendix for reconciliations of non-GAAP to GAAP metrics.



Summary

Our Value Proposition

1

Executing on strategy to **provide differentiated value** to healthcare providers and other customers by delivering **innovative solutions** to improve healthcare quality and reduce overall costs

2

Generate **strong free cash flow** and maintain **flexible balance sheet** to support balanced approach to capital deployment priorities

3

Well-positioned for long-term growth through further penetration of supply chain and enterprise analytics markets and acquisitions to enhance capabilities and maintain **market leadership position**



Appendix

Supplemental Financial Information
Consolidated Revenue
(Unaudited)
(In thousands)

	<u>Year Ended June 30,</u>	
	<u>2020 (a)</u>	<u>2013 (a) (b)</u>
Net Revenue:		
Supply Chain Services:		
Net administrative fees	\$ 670,593	\$ 414,207
Other services and support	12,225	471
Services	682,818	414,678
Products	269,945	13,028
Total Supply Chain Services	952,763	427,706
Performance Services	346,829	205,214
Total	\$ 1,299,592	\$ 632,920

(a) Revenue for the periods presented have been retrospectively adjusted to reflect continuing operations.

(b) Results for fiscal year 2013 are presented on a pro forma basis for purposes of comparability. See slide 41 in this presentation for a description of the pro forma adjustments.

Supplemental Financial Information
Reconciliation of Net Income from Continuing Operations to Adjusted EBITDA
Reconciliation of Operating Income to Segment Adjusted EBITDA
Reconciliation of Net Income Attributable to Stockholders to Non-GAAP Adjusted Net Income
(Unaudited)
(In thousands)

	Year Ended June 30,	
	2020 (a)	2013 (a) (c)
Net income from continuing operations	\$ 291,126	\$ 247,785
Interest and investment loss (income), net	11,313	(965)
Income tax expense	92,561	32,539
Depreciation and amortization	97,297	26,474
Amortization of purchased intangible assets	55,530	1,539
EBITDA	547,827	307,372
Stock-based compensation	21,132	-
Acquisition and disposition related expenses	19,319	-
Remeasurement of tax receivable agreement liabilities	(24,584)	-
Gain on FFF put and call rights	(4,690)	-
Other expense	5,036	5,958
Adjusted EBITDA	\$ 564,040	\$ 313,330

(a) Amounts for the periods presented have been retrospectively adjusted to reflect continuing operations.

(b) Reflects income tax expense at our estimated income tax rate of 26% of adjusted income before income taxes for the year ended June 30, 2020 and 40% of adjusted income before income taxes for the year ended June 30, 2013.

(c) Results for fiscal year 2013 are presented on a pro forma basis for purposes of comparability. See slide 41 in this presentation for a description of the pro forma adjustments.

Table continues on slides 37-38.

Supplemental Financial Information
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Reconciliation of Operating Income to Segment Adjusted EBITDA
Reconciliation of Net Income Attributable to Stockholders to Non-GAAP Adjusted Net Income
(Unaudited)
(In thousands)

	Year Ended June 30,	
	2020 (a)	2013 (a) (c)
Income before income taxes	\$ 383,687	\$ 280,324
Equity in net income of unconsolidated affiliates	(12,537)	(11,968)
Interest and investment loss (income), net	11,313	(965)
Gain on FFF put and call rights	(4,690)	-
Other (income) expense	(4,153)	788
Operating income	373,620	268,179
Depreciation and amortization	97,297	26,474
Amortization of purchased intangible assets	55,530	1,539
Stock-based compensation	21,132	-
Acquisition and disposition related expenses	19,319	-
Remeasurement of tax receivable agreement liabilities	(24,584)	-
Equity in net income of unconsolidated affiliates	12,537	11,968
Deferred compensation plan expense	3,904	-
Other expense, net	5,285	5,170
Adjusted EBITDA	\$ 564,040	\$ 313,330
SEGMENT ADJUSTED EBITDA		
Supply Chain Services	\$ 570,298	\$ 325,933
Performance Services	111,282	56,456
Corporate	(117,540)	(69,059)
Adjusted EBITDA	\$ 564,040	\$ 313,330

(a) Amounts for the periods presented have been retrospectively adjusted to reflect continuing operations.

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Supplemental Financial Information
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Reconciliation of Operating Income to Segment Adjusted EBITDA
Reconciliation of Net Income Attributable to Stockholders to Non-GAAP Adjusted Net Income
(Unaudited)
(In thousands)

	Year Ended June 30,	
	2020 (a)	2013 (a) (c)
Net income attributable to stockholders	\$ 598,675	\$ 30,277
Adjustment of redeemable limited partners' capital to redemption amount	(468,311)	-
Net income attributable to non-controlling interest in Premier LP	161,816	218,463
(Income) loss from discontinued operations, net of tax	(1,054)	524
Income tax expense	92,561	32,539
Amortization of purchased intangible assets	55,530	1,539
Stock-based compensation	21,132	-
Acquisition and disposition related expenses	19,319	-
Remeasurement of tax receivable agreement liabilities	(24,584)	-
Gain on FFF put and call rights	(4,690)	-
Other expense	5,036	5,170
Adjusted income before income taxes	455,430	288,512
Income tax expense on adjusted income before income taxes ^(b)	118,412	115,405
Adjusted Net Income	\$ 337,018	\$ 173,107

(a) Amounts for the periods presented have been retrospectively adjusted to reflect continuing operations.

(b) Reflects income tax expense at our estimated income tax rate of 26% of adjusted income before income taxes for the year ended June 30, 2020 and 40% of adjusted income before income taxes for the year ended June 30, 2013.

(c) Results for fiscal year 2013 are presented on a pro forma basis for purposes of comparability. See slide 41 in this presentation for a description of the pro forma adjustments.

Supplemental Financial Information
Reconciliation of GAAP EPS to Adjusted EPS
(Unaudited)
(In thousands, except per share data)

	Year Ended June 30,	
	2020 (a)	2013 (a) (b)
Net income attributable to stockholders	\$ 598,675	\$ 30,277
Adjustment of redeemable limited partners' capital to redemption amount	(468,311)	-
Net income attributable to non-controlling interest in Premier LP	161,816	218,463
(Income) loss from discontinued operations, net of tax	(1,054)	524
Income tax expense	92,561	32,539
Amortization of purchased intangible assets	55,530	1,539
Stock-based compensation	21,132	-
Acquisition and disposition related expenses	19,319	-
Remeasurement of tax receivable agreement liabilities	(24,584)	-
Gain on FFF put and call rights	(4,690)	-
Other expense, net	5,036	5,170
Adjusted income before income taxes	455,430	288,512
Income tax expense on adjusted income before income taxes	118,412	115,405
Adjusted Net Income	\$ 337,018	\$ 173,107

(a) Amounts for the periods presented have been retrospectively adjusted to reflect continuing operations.

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Table continues on slide 40.

Supplemental Financial Information
Reconciliation of GAAP EPS to Adjusted EPS
(Unaudited)
(In thousands, except per share data)

	Year Ended June 30,	
	2020 (a)	2013 (a) (b)
Weighted average:		
Common shares used for basic and diluted earnings per share	67,035	5,858
Potentially dilutive shares	645	-
Conversion of Class B common units	55,935	139,125
Weighted average shares outstanding - diluted	123,614	144,983
Earnings per share attributable to stockholders	\$ 8.93	\$ 5.17
Adjustment of redeemable limited partners' capital to redemption amount	(6.99)	-
Net income attributable to non-controlling interest in Premier LP	2.41	37.29
(Income) loss from discontinued operations, net of tax	(0.02)	0.09
Income tax expense	1.38	5.55
Amortization of purchased intangible assets	0.83	0.26
Stock-based compensation	0.32	-
Acquisition and disposition related expenses	0.29	-
Remeasurement of tax receivable agreement liabilities	(0.37)	-
Gain on FFF put and call rights	(0.07)	-
Other expense, net	0.08	0.88
Impact of corporation taxes	(1.77)	(19.70)
Impact of dilutive shares	(2.29)	(28.36)
Adjusted EPS	\$ 2.73	\$ 1.19

(a) Amounts for the periods presented have been retrospectively adjusted to reflect continuing operations.

(b) Results for fiscal year 2013 are presented on a pro forma basis for purposes of comparability. See slide 41 in this presentation for a description of the pro forma adjustments.

Fiscal Year 2013 Pro Forma Adjustments

Fiscal year 2013 results are presented on a pro forma basis to reflect the following to provide a more indicative comparison between current and prior periods:

- The contractual requirement under the GPO participation agreements to pay each member owner revenue share from Premier LP equal to 30% of all gross administrative fees collected by Premier LP based upon purchasing by such member owner's member facilities through Premier LP's GPO supplier contracts. Historically, Premier LP did not generally have a contractual requirement to pay revenue share to member owners participating in its GPO programs, but paid semi-annual distributions of partnership income.
- Additional U.S. federal, state and local income taxes with respect to its additional allocable share of any taxable income of Premier LP.
- A decrease in noncontrolling interest in Premier LP from 99% to approximately 78%.