

Stewardship Outreach

////// July 2023



Forward-looking Statements and Non-GAAP Financial Measures

Forward-looking statements – Statements made in this presentation and the accompanying webcast that are not statements of historical or current facts, including but not limited to those related to our ability to advance our long-term strategies, our ability to achieve annual and multi-year compound annual growth targets for total net revenue, adjusted EBITDA and adjusted EPS, the outcome of the evaluation of potential strategic alternatives, our continued ability to address the evolving healthcare trends in supply chain, staffing, technology-enablement and artificial intelligence, the impact of a shift to enterprise-level analytics agreements and our ability to replace converted SaaS-based revenue from existing members, the impact of our investments in adjacent markets businesses, our future organic growth and acquisition strategies, the impact of our subsidiary reorganization on our expected effective income tax rate, the payment of dividends at current levels, or at all, and the timing and amount of future share repurchase programs are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Premier to be materially different from historical results or from any future results or projections expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on any forward-looking statements. In addition to statements that explicitly describe such risks and uncertainties, readers are urged to consider statements in the conditional or future tenses or that include terms such as “believes,” “belief,” “expects,” “estimates,” “intends,” “remains committed to,” “anticipates” or “plans” to be uncertain and forward-looking. Forward-looking statements may include comments as to Premier’s beliefs and expectations as to future events and trends affecting its business and are necessarily subject to uncertainties, many of which are outside Premier’s control. More information on potential factors that could affect Premier’s financial results is included from time to time in the “Cautionary Note Regarding Forward-Looking Statements,” “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of Premier’s periodic and current filings with the SEC, including those discussed under the “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” section of Premier’s Form 10-K for the year ended June 30, 2022, expected to be filed with the SEC shortly after the date of this presentation, and also available on Premier’s website at investors.premierinc.com. Forward-looking statements speak only as of the date they are made, and Premier undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events that occur after that date, or otherwise.

Non-GAAP financial measures – This presentation and accompanying webcast includes certain “adjusted” or “non-GAAP” financial measures as defined in Regulation G under the Securities Exchange Act of 1934. Schedules are attached that reconcile the non-GAAP financial measures included in this presentation to the most directly comparable financial measures calculated and presented in accordance with Generally Accepted Accounting Principles in the United States. You should carefully read Premier’s periodic and current filings with the SEC for definitions and further explanation and disclosure regarding our use of non-GAAP financial measures and such filings should be read in conjunction with this presentation.

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Positioned to Deliver Sustainable, Long-Term Growth



Premier Inc.

A Purpose-Driven Healthcare Company

Through collaboration with our member health systems, customers and other stakeholders and leveraging technology-based solutions and supply chain capabilities, we help improve the delivery of healthcare while effectively reducing costs.





A Highly Differentiated Business Model

Strategic and collaborative member relationships built on trust



Comprehensive and scalable technology and services platform powered by one of the broadest and deepest data sets in the healthcare industry

DELIVERING MEANINGFUL INSIGHTS AND SOLUTIONS

Providing

clinicians with timely, critical insights to help determine the best care protocols for their patients

Connecting

patients to necessary care faster and more efficiently – and with less paperwork

Saving

healthcare providers millions of dollars through automation of purchasing and payment processes

Building

a smarter, more resilient and technology-enabled supply chain to ensure providers always have access to a competitive, stable and diverse market for medical supplies, pharmaceuticals, capital equipment, business supplies and professional services

Working

with employers to deliver the most appropriate care to their employees

SERVING

- Healthcare providers
- Employers
- Governments
- Payers
- Life sciences companies
- Suppliers





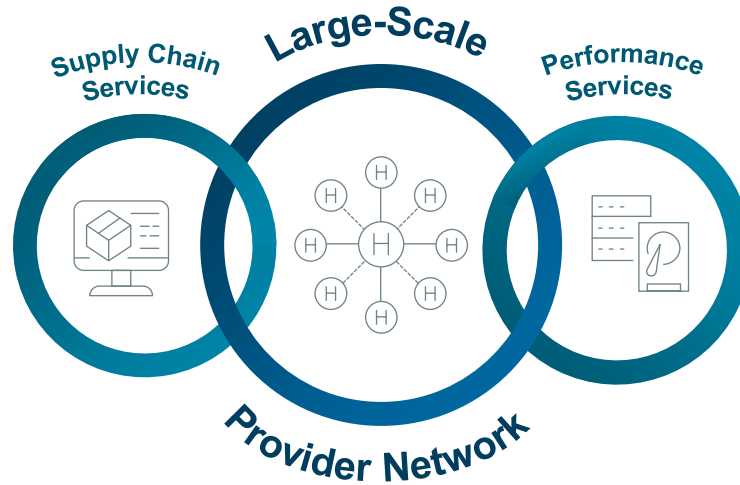
Delivering Innovative Solutions to Drive Growth

Group Purchasing Organization

Collective purchasing power designed to lower non-labor costs without sacrificing outcomes across acute and non-acute segments



Premier's direct sourcing company, driving meaningful cost savings in key shortage areas and improving supply chain efficiencies and transparency as well as resiliency through domestic manufacturing initiatives



Proprietary suite of AI-enabled clinical, margin and value-based care technology solutions



Direct-to-employer contracting platform connecting self-insured employers and providers



Supply chain-focused digital invoicing and payments platform



What We Do Best

Together with our Members, Premier Accelerates Innovation in Healthcare



**We identify
innovation catalysts**

Billions of points of data providing unique visibility into care delivery and the supply chain, end-to-end



**We express solutions
through technology,
services and programs**

AI-enabled technology and services platform driving insights to action



**We scale quickly
using the power of the
Premier Alliance**

Network of more than 4,400 hospitals and health systems and approximately 250,000 other providers and organizations



Multi-lever Growth Strategy Supported by Strong Foundation





Strong Financial Position with Balanced Approach to Capital Deployment

Generate strong, stable cash flow

Strong and flexible balance sheet

Balanced capital deployment approach

- Reinvestment in organic growth
- Disciplined acquisitions and investments to support long-term strategic goals
 - Return capital to stockholders
 - Paid ~\$100 million in quarterly cash dividends during fiscal 2023





Experienced Leadership Team



Mike Alkire

PRESIDENT AND CEO

20 years Premier,
20 years healthcare
Cap Gemini Ernst & Young



Leigh Anderson

*PRESIDENT OF
PERFORMANCE SERVICES*

10 years Premier,
25+ years healthcare informatics
Hospital Corporation of America,
HealthTrust, GHX



Andy Brailo

CHIEF CUSTOMER OFFICER

22 years Premier,
25+ years healthcare
C.R. Bard, GHX



Crystal Climer

CHIEF ACCOUNTING OFFICER

7 years Premier,
20+ year accounting
BSN Medical



David Hargraves

*SENIOR VICE PRESIDENT
OF SUPPLY CHAIN*

8 years Premier,
20 years supply chain
University of Pittsburgh
Medical Center (UPMC)



Kaycee Kalpin

CHIEF MARKETING OFFICER

9 years Premier,
16 years marketing
American College of Cardiology,
CardioSmart



David Klatsky, JD

GENERAL COUNSEL

7 years Premier,
30+ years healthcare
McDermott, Will & Emery



Joe Machicote

*CHIEF DIVERSITY AND
INCLUSION OFFICER*

30+ years DEI&B and
human resources
Erickson Living, Snyder's-Lance,
Compass Group



Craig McKasson

*CHIEF ADMINISTRATIVE
AND FINANCIAL OFFICER*

26 years Premier,
30+ years healthcare
Ernst & Young



Soumi Saha, PharmD, JD

*SENIOR VICE PRESIDENT OF
GOVERNMENT AFFAIRS*

5 years Premier,
16 years healthcare policy
Academy of Managed Care Pharmacy,
Kaiser Permanente, CVS/Caremark



Engaged Board Overseeing Strategic Execution





Commitment to Corporate Governance Drives Alignment and Accountability



Majority Independent Leadership and Oversight

- Independent Board Chair
- Independent key Board committees
- 9 out of 10 directors are independent
- Environmental, social and governance (ESG) oversight at Board level
 - Nominating and Governance Committee has primary ESG oversight responsibility
 - Audit & Compliance and Compensation Committees provide governance oversight relevant to committee roles and responsibilities



Enhancements to Corporate Governance

- Decreased Board size from 15 to 11 directors in August 2021 to simplify corporate structure, align with best practices and enhance ability to effectively oversee business to drive value creation
- Board committed to ongoing refreshment and adding diversity of skills, experience and perspectives
- Annual shareholder engagement













Commitment to Diversity and Refreshment

- 40% of Board members are women or are racially diverse
- Two of Board's five leadership roles are held by female directors
- Mandatory retirement age of 72
- Committee membership changes periodically
- Individual director self- and peer-assessments
- Limits on other public company board service (total of 4 public company boards and total of 2 public boards for NEOs of publicly traded companies)



A “Fit-for-Purpose” Board of Directors

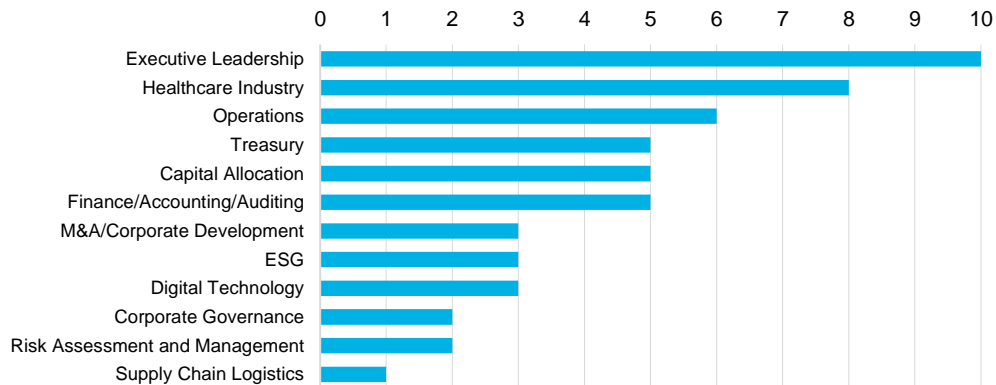
| Photo | Board Member | Age | Board Tenure | Primary Occupation | Key Skills / Qualifications | Independent Director |
|---|--------------------|-----|--------------|--|--|----------------------|
|  | Michael J. Alkire | 60 | 2 | President and CEO | Nearly 30 years of operational, technology and business development leadership experience; joined Premier in 2003 | -- |
|  | Terry Shaw | 60 | 10 | Board Chair; President & Chief Executive Officer, AdventHealth | 36 years of healthcare industry experience with finance background; leadership experience at a large healthcare system | ✓ |
|  | John Bigalke | 68 | 4 | CEO of Second Half Healthcare Advisors | Financial, corporate accounting, business development and leadership experience; serving on audit committees at other public and private companies | ✓ |
|  | Helen M. Boudreau | 57 | 3 | Former COO of Bill & Melinda Gates Medical Research Institute | Financial background more than 20 years in the healthcare industry; serves as chair of audit committees and on compensation committees for other public companies; NACD Directorship Certified | ✓ |
|  | Jody R. Davids | 67 | 8 | Retired; former SVP and Chief Information Officer at PepsiCo | Information technology, cybersecurity risk management, supply chain, logistics and distribution and executive leadership experience | ✓ |
|  | Peter S. Fine | 71 | 10 | President & CEO, Banner Health | 43 years healthcare industry experience and executive leadership experience at large healthcare system | ✓ |
|  | Marc D. Miller | 52 | 8 | President and CEO, Universal Health Services | 25 years healthcare industry experience and public company leadership experience | ✓ |
|  | Marvin R. O'Quinn | 71 | 8 | President and COO, CommonSpirit Health | 41 years healthcare industry experience and leadership experience serving in executive positions at large healthcare systems | ✓ |
|  | Richard J. Statuto | 66 | 10 | Former President and CEO of Bon Secours Health System | 35 years healthcare industry experience and leadership experience at large healthcare systems | ✓ |
|  | Ellen C. Wolf | 69 | 10 | Former SVP and CFO of American Water Works Company | Financial, corporate accounting, business development and leadership experience; served on audit & compensation committees of other company boards | ✓ |



Engaged and Diverse Board with Critical Skillset

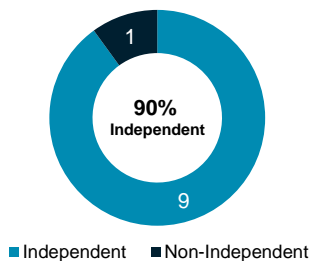
Board candidates who represent diverse mix of skills, perspectives, talents, backgrounds and education that will enhance decision-making process, oversee management's execution of strategic objectives and reflect interests of stockholders are considered.

Board of Directors Experience and Skills

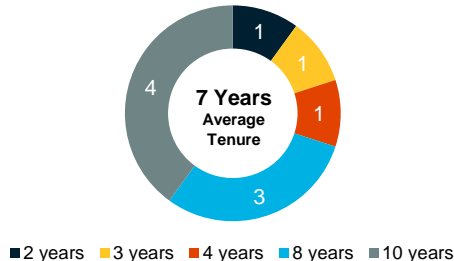


Board Snapshot

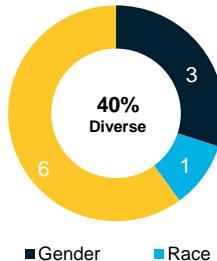
Board Independence



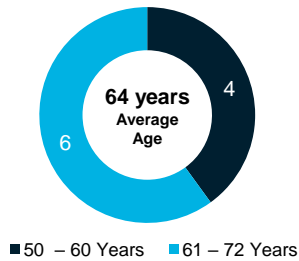
Board Tenure



Board Diversity



Age





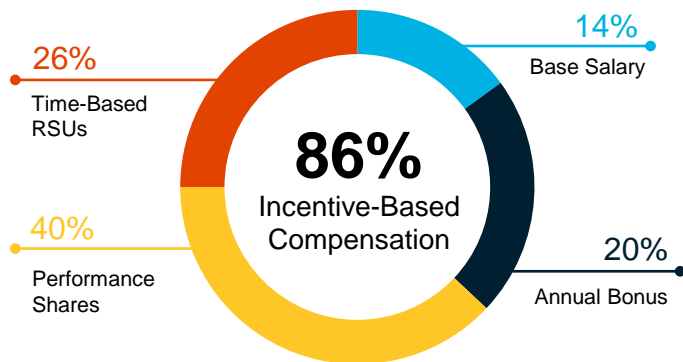
Executive Compensation Aligned with Stockholder Value Creation



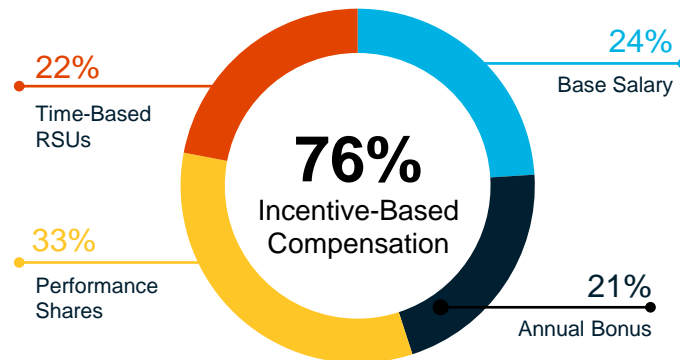


Executive Compensation Program Aligned with Stockholder Value Creation

2023 CEO TARGET PAY MIX



2023 ALL OTHER NEOs TARGET PAY MIX



- Executive compensation levels aligned with market
- Pay mix emphasizes at-risk performance incentives
- Objective, measurable, rigorous performance metrics aligned with short- and long-term growth priorities
- Short- and long-term program payouts capped at 150%

- Double-trigger change-in-control equity vesting
- Stock ownership guidelines and holding requirements for executives and directors
- Clawback policy applicable to both cash and equity awards
- Robust anti-hedging and anti-pledging policies
- No supplemental retirement benefits



Performance Metrics Designed to Drive Top- and Bottom-Line Growth

Annual Cash Incentives

Performance Metrics

- 35% | Adj. EBITDA
- 35% | Revenue
- 10% | Key strategic milestones
- 10% | Member savings
- 10% | Member quality index

Fiscal 2023/2024 Program Changes

- Monitored Free Cash Flow measure during FY2023 for adoption in FY2024 annual incentive plan
- In FY2023, strategic goals included the addition of a diverse supplier spend and company engagement initiative, and a focus on Conductiv growth in overall contract penetration
- Simplification of annual incentive plan measures in FY2024

Long-Term Incentives

- 60% Performance Shares
- 40% Time-Based RSUs

Performance Metrics / Terms

- 3Y Adjusted EPS
- 3Y Ratable vesting

Fiscal 2024 Program Changes

- FY2024 time-based RSUs will change to a 3-year ratable vesting schedule to strengthen near-term retention while performance shares will continue to have a 3-year vesting schedule



ESG Practices Core to Strategy





Five Pillars of Premier's Sustainability Program



ETHICS AND COMPLIANCE

We are committed to strong corporate governance, ethical behavior and responsible business practices that build trust and promote the long-term interests of our stakeholders.



OUR PEOPLE AND CULTURE

To effectively transform healthcare, we aim to build a culture of high-performing individuals, leaders and teams with a "People First Growth Mindset," living our core values and maintaining a high level of employee engagement and retention.



IMPROVING COMMUNITY HEALTH

Our mission is to improve the health of communities. We enable our member healthcare providers and other customers to deliver higher-quality healthcare by leveraging our data and analytics capabilities, resulting in improved health outcomes and lower costs.



RESPONSIBLE SUPPLY CHAIN

We enable our members to provide better healthcare and improved outcomes at a lower cost for patients by improving the quality, efficiency, sustainability and resiliency of the healthcare supply chain and leveraging our industry-leading technology capabilities powered by one of the nation's largest repositories of clinical, operational and financial data.



ENVIRONMENTAL STEWARDSHIP

As part of our efforts to improve the health of our communities, we pursue both eco-friendly practices throughout our operations and advance solutions to help our members minimize their environmental footprint.



2022 ESG Progress and Highlights



Ethics and Compliance

Continued achievement of **100% employee completion** of our compliance education courses including anti-corruption and human trafficking, fraud, waste and abuse, and Health Insurance Portability and Accountability Act (HIPAA).



Our People and Culture

DEIB strategic pillars are designed to guide, accelerate and measure how we provide health and wellness solutions to an increasingly diverse world.

Our **ONE PREMIER Growth Mindset** initiative is designed to intentionally enhance our culture of high performing individuals and teams by focusing on self-mastery, “real-talk” communication, and multi-level trust.



Improving Community Health

Advocated for **data-driven policies** that help solve poor health outcomes and disparities in maternal-infant care.

Advocated for men who identify as LGBTQ+ to donate blood, **resulting in FDA to review its blood donations rules.**

Sought federal support for elderly in nursing home to implement electronic health records and electronic clinical surveillance technology to enable better and safer care for one of our nation’s most vulnerable populations.



Responsible Supply Chain

Advanced DEIB through a member-lead commitment to our **Supplier Diversity Pledge.**

Premier members spent over **\$1 billion with diverse companies and small business enterprises.**



Environmental Stewardship

Launched greenhouse (GHG) **Scope 1 and Scope 2 emissions assessment.**

Adopted an **Environmental Policy.**

Signed the White House / U.S. Department of Health and Human Services’ **Health Sector Climate Pledge**

Designated our General Counsel as our **executive-level lead** for work on reducing emissions



Driving Success Through Strong Employee Engagement



Employee engagement remains strong

- Engagement score of 80 exceeds global engagement benchmark of 75
- Notably above benchmark on all major drivers of engagement
- Engagement scores have remained stable over time



Leadership team outperformed global benchmark categories related to:

- DEIB Items
- Relationships with team, direct management and leadership
- Growth, development and well-being



Retention through Internal Mobility

- 14% turnover rate in CY2022 (3% rate increase compared with CY2021)
- 23% of open roles in CY2022 were filled by internal applicants
- 6% increase in internal hires compared with CY2021



Intentional action in response to employee survey delivering strong results

- “People First” engagement survey typically conducted twice a year by an independent third-party firm to provide real-time actionable insights
- Participants in employee development and DEIB programs outperform company engagement and key engagement driver scores

DEIB Initiatives Support Mission and Long-Term Growth Strategy

DEIB Five Strategic Pillars

- 1 Leadership & Culture
- 2 People & Workplace
- 3 Community Health Equity
- 4 Supplier Diversity
- 5 Members & Partners

Gender Representation (Percentage of Total Workforce*)

56% Female

44% Male

Race and Ethnicity Representation (Percentage of Total Workforce*)

71% White

11% Asian

11% Black or African American

4% Hispanic or Latino

3% Two or more races**

12%

of contract portfolio comprised of diverse suppliers



- **DEIB Strategy** is designed to accelerate how we provide health and wellness solutions to an increasingly diverse world for our employees, members, partners and the community at large.
- **Chief Diversity and Inclusion Officer** oversees DEIB strategy and reports to CEO
- **DEIB Council** is comprised of employees and leaders to define, drive and support four strategic DEIB pillars

* As of June 30, 2023

** Includes full-time employees who self-identify as either Native Hawaiian, Pacific Islander, American Indian, Alaskan Native, or as being of two or more races



Our Supply Chain and Environmental Practices Drive Green Innovation



Supply Chain Management

- **Developed and launched supplier screening and ESG assessment analytics** in FY2023 to continue to advance supply chain due diligence and risk management practices
- Require all suppliers to abide by **Healthcare Group Purchasing Industry Code of Conduct**
- **Key supplier assessment factors** include environmental impact and diversity
- **Highlight contracted products with environmental attributes** in product catalog for use by member health systems
- **Actively work to increase number of small, diverse and regional enterprises in our network** through Sourcing Education and Enrichment for Diverse and Small Suppliers program
- **Run annual social responsibility audits** of contracted manufacturers conducted by international third-party auditor



Environmental Initiatives

- Employing **eco-friendly practices in distribution centers** to minimize environmental impact
 - Electronic scanners to reduce paper use
 - Electric forklifts for loading and offloading
 - Energy efficient bulbs and natural light
 - Reusing cardboard and pallets
- Incorporate **LED lighting requirements** in all new leases that cover future build-out or space renovations
- **Recycled 8-to-10 tons of IT equipment** in last five years through electronic waste recycling program
- **Implement office waste and furniture recycling, use of “green” cleaning practices and other energy-efficient initiatives** throughout leased office spaces, since Premier does not own or operate offices and data centers
- **Environmental assessment for Scope 1 and 2 emissions**

Executing our Strategy and Positioned for Long-Term Value Creation

- Delivering valuable and innovative solutions to drive long-term growth
- Strong financial position with balanced approach to capital deployment
- Committed to strong corporate governance
- Engaged and diverse board with critical skillsets
- Executive compensation program aligned with stockholder value creation
- Continue to advance ESG oversight, initiatives and disclosures
- Engaged culture supports mission and long-term growth strategy
- Ongoing evaluation of potential strategic alternatives to enhance value for stockholders

Making a Premier Impact



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