

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|------------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------------|-----------------------------|
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| COREENERGY INFRASTRUCTURE TRUST, INC. | | 20-3431375 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| REBECCA M. SANDRING | 816-875-3705 | INFO@COREENERGY.REIT | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| 1100 WALNUT, SUITE 3350 | | KANSAS CITY, MO 64106 | |
| 8 Date of action | | 9 Classification and description | |
| 12-31-2018 | | COMMON STOCK | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 21870U 502 | | CORR | |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **COREENERGY INFRASTRUCTURE TRUST, INC. (COREENERGY) PAID DISTRIBUTIONS TO COMMON STOCKHOLDERS DURING 2019 THAT WERE DETERMINED TO BE PARTIALLY ORDINARY DIVIDENDS AND PARTIALLY NONTAXABLE UPON COMPUTATION OF COREENERGY'S EARNINGS AND PROFITS AFTER THE TAX YEAR END.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A SHAREHOLDERS BASIS IN COREENERGY STOCK IS REDUCED BY THE NONTAXABLE DISTRIBUTION PAID PER SHARE, AS FOLLOWS: \$0.1541 ON 2/14/19, \$.02772 ON 5/17/19, \$0.2772 ON 8/16/19, AND \$0.2772 ON 11/15/19.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **NONTAXABLE DISTRIBUTIONS ARE CONSIDERED RETURN OF CAPITAL AND REDUCE THE SHAREHOLDER'S BASIS IN ITS STOCK. NONTAXABLE DISTRIBUTIONS IN EXCESS OF THE SHAREHOLDER'S BASIS ARE TREATED AS A CAPITAL GAIN.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ TAX TREATMENT IS BASED UPON INTERNAL REVENUE CODE SECTION 301(c) AND 316(b)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

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|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------------|-------------------------------------------------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. | | | |
| | Signature ▶ <u>Rebecca M Sandring</u> | Date ▶ <u>1/24/20</u> | | |
| Paid Preparer Use Only | Print your name ▶ <u>REBECCA M. SANDRING</u> | Preparer's signature | Title ▶ <u>EXECUTIVE VICE PRESIDENT</u> | Check <input type="checkbox"/> if self-employed |
| | Firm's name ▶ | | Firm's EIN ▶ | PTIN |
| | Firm's address ▶ | | Phone no. | |
| | | | | |