



Investor Relations Data Sheet

Unaudited

Last updated: 02/09/26

In Thousands, Except Percentages

	FY 2022	Q1'23	Q2'23	Q3'23	Q4'23	FY 2023	Q1'24	Q2'24	Q3'24	Q4'24	FY 2024	Q1'25	Q2'25	Q3'25	Q4'25	FY'25
REVENUES																
Total Net Revenues	\$ 766,897	\$ 187,601	\$ 182,853	\$ 157,854	\$ 187,987	\$ 716,295	\$ 174,350	\$ 163,147	\$ 136,593	\$ 143,484	\$ 617,574	\$ 121,387	\$ 105,120	\$ 77,742	\$ 72,659	\$ 376,908
Y/Y change	(1)%	(7)%	(6)%	(4)%	(8)%	(7)%	(7)%	(11)%	(13)%	(24)%	(14)%	(30)%	(36)%	(43)%	(49)%	(39)%
Chegg Skilling						\$ 76,812	\$ 20,358	\$ 18,887	\$ 18,755	\$ 15,960	\$ 73,960	\$ 16,135	\$ 17,217	\$ 17,583	\$ 17,719	\$ 68,654
Y/Y change						(4)%	(21)%	(9)%	(6)%	11%	(7)%	(21)%	(9)%	(6)%	11%	(7)%
Academic Services						\$ 639,484	\$ 153,992	\$ 144,260	\$ 117,838	\$ 127,524	\$ 543,614	\$ 105,252	\$ 87,903	\$ 60,159	\$ 54,940	\$ 308,254
Y/Y change						(15)%	(32)%	(39)%	(49)%	(57)%	(15)%	(32)%	(39)%	(49)%	(57)%	(43)%
EBITDA AND ADJUSTED EBITDA																
EBITDA	\$ 201,593	\$ 33,173	\$ 71,891	\$ 39,540	\$ 39,199	\$ 183,803	\$ 27,976	\$ (458,182)	\$ (195,131)	\$ 17,905	\$ (607,432)	\$ 16,089	\$ (18,173)	\$ (426)	\$ (18,405)	\$ (20,915)
% of revenue	26%	18%	39%	25%	21%	26%	16%	n/m	n/m	12%	n/m	13%	(17)%	(1)%	(25)%	(6)%
Y/Y change	n/m	(1)%	133%	(63)%	34%	n/m	(16)%	n/m	n/m	(54)%	n/m	(42)%	(96)%	(100)%	n/m	(97)%
Adjusted EBITDA	\$ 254,525	\$ 57,556	\$ 59,829	\$ 38,834	\$ 66,170	\$ 222,389	\$ 46,740	\$ 44,096	\$ 22,266	\$ 36,565	\$ 149,667	\$ 19,269	\$ 23,106	\$ 13,254	\$ 12,892	\$ 68,521
% of revenue	33%	31%	33%	25%	35%	31%	27%	27%	16%	25%	24%	16%	22%	17%	18%	18%
Y/Y change	(4)%	(7)%	(12)%	(22)%	(11)%	(13)%	(19)%	(26)%	(43)%	(45)%	(33)%	(59)%	(48)%	(40)%	(65)%	(54)%
RECONCILIATION OF NET (LOSS) INCOME TO EBITDA AND ADJUSTED EBITDA																
Net (loss) income	\$ 266,638	\$ 2,186	\$ 24,612	\$ (18,283)	\$ 9,665	\$ 18,180	\$ (1,420)	\$ (616,884)	\$ (212,639)	\$ (6,125)	\$ (837,068)	\$ (17,484)	\$ (35,663)	\$ (17,471)	\$ (32,803)	\$ (103,421)
Interest expense, net	6,040	1,268	1,114	733	658	3,773	650	651	658	631	2,590	467	41	41	41	590
Provision for (benefit from) income taxes	(162,692)	4,176	19,681	172	8,103	32,132	9,059	138,345	(2,723)	4,021	148,702	1,012	1,223	1,683	(639)	3,279
Print textbook depreciation expense	1,610	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other depreciation and amortization expense	89,997	25,543	26,484	56,918	20,773	129,718	19,687	19,706	19,573	19,378	78,344	32,094	16,226	15,321	14,996	78,637
EBITDA	201,593	33,173	71,891	39,540	39,199	183,803	27,976	(458,182)	(195,131)	17,905	(607,432)	16,089	(18,173)	(426)	(18,405)	(20,915)
Print textbook depreciation expense	(1,610)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Share-based compensation expense	133,456	33,746	35,920	31,930	31,906	133,502	29,289	18,047	21,931	15,347	84,614	11,257	7,912	5,925	6,770	31,864
Other income, net	(101,029)	(12,076)	(64,103)	(40,492)	(5,139)	(121,810)	(10,780)	(7,119)	(7,586)	(25,847)	(61,332)	(12,997)	(2,059)	(1,377)	(871)	(17,304)
Impairment expense	—	—	—	3,600	—	3,600	—	481,531	195,708	—	677,239	2,000	—	—	—	2,000
Content and related assets charge	—	—	—	4,047	—	4,047	—	729	—	2,937	3,666	—	—	—	522	522
Restructuring charges	—	—	5,704	—	—	5,704	—	6,728	2,112	15,763	24,603	2,920	18,922	9,132	20,565	51,539
Impairment of strategic equity investment	—	—	—	—	—	—	—	—	—	—	—	—	6,000	—	—	6,000
Acquisition-related compensation costs	14,427	2,460	3,417	209	204	6,290	255	173	132	192	752	—	—	—	—	—
Transitional logistics charges	2,463	253	—	—	—	2,53	—	—	—	—	—	—	—	—	—	—
Impairment of lease related assets	5,225	—	—	—	—	—	—	2,189	—	3,368	5,557	—	3,004	—	4,311	7,315
Loss contingency	—	—	7,000	—	—	7,000	—	—	5,100	6,900	12,000	—	7,500	—	—	7,500
Adjusted EBITDA	\$ 254,525	\$ 57,556	\$ 59,829	\$ 38,834	\$ 66,170	\$ 222,389	\$ 46,740	\$ 44,096	\$ 22,266	\$ 36,565	\$ 149,667	\$ 19,269	\$ 23,106	\$ 13,254	\$ 12,892	\$ 68,521

Notes:

*Adjusted EBITDA is net (loss) income before interest expense, net, provision for (benefit from) income taxes, print textbook depreciation expense and other depreciation and amortization expense, or EBITDA, adjusted for print textbook depreciation expense and to exclude share-based compensation expense, other income (expense), net, impairment expense, content and related assets charge, restructuring charges, acquisition-related compensation costs, transitional logistics charges, impairment of lease related assets, and loss contingency.

*Beginning in Q2'24, to conform with current quarter presentation, \$3.6 million of impairment expense included within content and related assets charge during Q3'23 has been reclassified to impairment expense. This change in presentation does not affect previously reported results.

*The total content and related assets charge in Q3'23 is \$38.2 million consisting of \$34.2 million of accelerated depreciation included within other depreciation and amortization expense and \$4.0 million of the remaining associated charges included within content and related assets charge.

*Other income, net during Q2'23, Q3'23, Q4'24 and Q1'25 was largely driven by the gains on early extinguishment of debt.

*The presentation of these non-GAAP financial measures is not intended to be considered in isolation from, as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP, and may be different from non-GAAP financial measures used by other companies.

*Please refer to the second page of this Investor Relations Data Sheet and our press release issued on February 9, 2026 under the header "Use of Non-GAAP Measures" for a more detailed description of our use of Non-GAAP measures and our reconciliation to GAAP.

*All information provided in this data sheet is as of the date hereof and Chegg undertakes no duty to update this information except as required by law.

*n/m - not meaningful.

CHEGG, INC.
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In thousands, except percentages and per share amounts)
(unaudited)

	FY 2022	Q1'23	Q2'23	Q3'23	Q4'23	FY 2023	Q1'24	Q2'24	Q3'24	Q4'24	FY 2024	Q1'25	Q2'25	Q3'25	Q4'25	FY'25
Cost of revenues	\$ 197,396	\$ 49,150	\$ 47,412	\$ 83,575	\$ 45,804	\$ 225,941	\$ 46,497	\$ 45,411	\$ 43,420	\$ 45,599	\$ 180,927	\$ 53,973	\$ 35,478	\$ 31,701	\$ 30,999	\$ 152,151
Content and related assets charge	—	—	—	(38,242)	—	(38,242)	—	(729)	—	(2,937)	(3,666)	—	—	—	(522)	(522)
Amortization of intangible assets	(14,402)	(3,339)	(3,382)	(3,138)	(3,111)	(12,970)	(3,142)	(3,071)	(1,423)	(1,077)	(8,713)	(1,077)	(1,076)	(1,077)	(1,077)	(4,307)
Share-based compensation expense	(2,484)	(527)	(560)	(598)	(571)	(2,256)	(513)	(466)	(471)	(336)	(1,786)	(238)	(131)	(102)	(32)	(503)
Acquisition-related compensation costs	(35)	(5)	(7)	(5)	(4)	(21)	(6)	(5)	(5)	(5)	(21)	—	—	—	—	—
Restructuring charges	—	—	(12)	—	—	(12)	—	(191)	(12)	(559)	(762)	—	(741)	(915)	(443)	(2,099)
Transitional logistics charges	(2,463)	(253)	—	—	—	(253)	—	—	—	—	—	—	—	—	—	—
Non-GAAP cost of revenues	\$ 178,012	\$ 45,026	\$ 43,451	\$ 41,592	\$ 42,118	\$ 172,187	\$ 42,836	\$ 40,949	\$ 41,509	\$ 40,685	\$ 165,979	\$ 52,658	\$ 33,530	\$ 29,607	\$ 28,925	\$ 144,720
Gross profit	\$ 569,501	\$ 138,451	\$ 135,441	\$ 74,279	\$ 142,183	\$ 490,354	\$ 127,853	\$ 117,736	\$ 93,173	\$ 97,885	\$ 436,647	\$ 67,414	\$ 69,642	\$ 46,041	\$ 41,660	\$ 224,757
Content and related assets charge	—	—	—	38,242	—	38,242	—	729	—	2,937	3,666	—	—	—	522	522
Amortization of intangible assets	14,402	3,339	3,382	3,138	3,111	12,970	3,142	3,071	1,423	1,077	8,713	1,077	1,076	1,077	1,077	4,307
Share-based compensation expense	2,484	527	560	598	571	2,256	513	466	471	336	1,786	238	131	102	32	503
Acquisition-related compensation costs	35	5	7	5	4	21	6	5	5	5	21	—	—	—	—	—
Restructuring charges	—	—	12	—	—	12	—	191	12	559	762	—	741	915	443	2,099
Transitional logistics charges	2,463	253	—	—	—	253	—	—	—	—	—	—	—	—	—	—
Non-GAAP gross profit	\$ 588,885	\$ 142,575	\$ 139,402	\$ 116,262	\$ 145,869	\$ 544,108	\$ 131,514	\$ 122,198	\$ 95,084	\$ 102,799	\$ 451,595	\$ 68,729	\$ 71,590	\$ 48,135	\$ 43,734	\$ 232,188
Gross margin %	74 %	74 %	74 %	47 %	76 %	68 %	73 %	72 %	68 %	68 %	71 %	56 %	66 %	59 %	57 %	60 %
Non-GAAP gross margin %	77 %	76 %	76 %	74 %	78 %	76 %	75 %	75 %	70 %	72 %	73 %	57 %	68 %	62 %	60 %	62 %
Operating expenses	\$ 560,544	\$ 142,897	\$ 154,137	\$ 132,149	\$ 128,896	\$ 558,079	\$ 130,344	\$ 602,743	\$ 315,463	\$ 125,205	\$ 1,173,755	\$ 96,416	\$ 106,100	\$ 63,165	\$ 75,932	\$ 341,613
Share-based compensation expense	(130,972)	(33,219)	(35,360)	(31,332)	(31,335)	(131,246)	(28,776)	(17,581)	(21,460)	(15,011)	(82,828)	(11,019)	(7,781)	(5,823)	(6,738)	(31,361)
Amortization of intangible assets	(11,470)	(2,911)	(2,977)	(2,935)	(2,594)	(11,417)	(856)	(435)	—	—	(1,291)	—	—	—	—	—
Acquisition-related compensation costs	(14,392)	(2,455)	(3,410)	(204)	(200)	(6,269)	(249)	(168)	(127)	(187)	(731)	—	—	—	—	—
Impairment expense	—	—	—	(3,600)	—	(3,600)	—	(481,531)	(195,708)	—	(677,239)	(2,000)	—	—	—	(2,000)
Restructuring charges	—	—	(5,692)	—	—	(5,692)	—	(6,537)	(2,100)	(15,204)	(23,841)	(2,920)	(18,181)	(8,217)	(20,122)	(49,440)
Loss contingency	—	—	(7,000)	—	—	(7,000)	—	—	(5,100)	(6,900)	(12,000)	—	(7,500)	—	—	(7,500)
Impairment of equity investment	—	—	—	—	—	—	—	—	—	—	—	—	(6,000)	—	—	(6,000)
Impairment of lease related assets	(5,225)	—	—	—	—	—	—	(2,189)	—	(3,368)	(5,557)	—	(3,004)	—	(4,311)	(7,315)
Non-GAAP operating expenses	\$ 398,485	\$ 104,312	\$ 99,698	\$ 94,078	\$ 94,767	\$ 392,855	\$ 100,463	\$ 94,302	\$ 90,968	\$ 84,535	\$ 370,268	\$ 80,477	\$ 63,634	\$ 49,125	\$ 44,761	\$ 237,997
Income (loss) from operations	\$ 8,957	\$ (4,446)	\$ (18,696)	\$ (57,870)	\$ 13,287	\$ (67,725)	\$ (2,491)	\$ (485,007)	\$ (222,290)	\$ (27,320)	\$ (737,108)	\$ (29,002)	\$ (36,458)	\$ (17,124)	\$ (34,272)	\$ (116,856)
Share-based compensation expense	133,466	33,746	35,920	31,930	31,906	133,502	29,289	18,047	21,931	15,347	84,614	11,257	7,912	5,925	6,770	31,864
Amortization of intangible assets	25,872	6,250	6,359	6,073	5,705	24,387	3,998	3,506	1,423	1,077	10,004	1,077	1,076	1,077	1,077	4,307
Acquisition-related compensation costs	14,427	2,460	3,417	209	204	6,290	255	173	132	192	752	—	—	—	—	—
Impairment expense	—	—	—	3,600	—	3,600	—	481,531	195,708	—	#	2,000	—	—	—	2,000
Content and related assets charge	—	—	—	38,242	—	38,242	—	729	—	2,937	3,666	—	—	—	522	522
Transitional logistics charges	2,463	253	—	—	—	253	—	—	—	—	—	—	—	—	—	—
Restructuring charges	—	—	5,704	—	—	5,704	—	6,728	2,112	15,763	24,603	2,920	18,922	9,132	20,565	51,539
Loss contingency	—	—	7,000	—	—	7,000	—	—	5,100	6,900	12,000	—	7,500	—	—	7,500
Impairment of equity investment	—	—	—	—	—	—	—	—	—	—	—	—	6,000	—	—	6,000
Impairment of lease related assets	5,225	—	—	—	—	—	—	2,189	—	3,368	5,557	—	3,004	—	4,311	7,315
Non-GAAP (loss) income from operations	\$ 190,400	\$ 38,263	\$ 39,704	\$ 22,184	\$ 51,102	\$ 151,253	\$ 31,051	\$ 27,896	\$ 4,116	\$ 18,264	\$ 81,327	\$ (11,748)	\$ 7,956	\$ (990)	\$ (1,027)	\$ (5,809)

Notes:

- *Non-GAAP cost of revenues as cost of revenues excluding content and related assets charge, amortization of intangible assets, share-based compensation expense, acquisition-related compensation costs, restructuring charges, and transitional logistic charges.
- *Non-GAAP gross profit as gross profit excluding content and related assets charge, amortization of intangible assets, share-based compensation expense, acquisition-related compensation costs, restructuring charges, and transitional logistic charges.
- *Non-GAAP gross margin is defined as non-GAAP gross profit divided by net revenues.
- *Non-GAAP operating expenses as operating expenses excluding share-based compensation expense, amortization of intangible assets, acquisition-related compensation costs, impairment expense, content and related assets charge, restructuring charges, loss contingency, impairment of equity investment, and impairment of lease related assets.
- *Non-GAAP (loss) income from operations as income (loss) from operations excluding share-based compensation expense, amortization of intangible assets, acquisition-related compensation costs, impairment expense, content and related assets charge, restructuring charges, loss contingency, impairment of equity investment, and impairment of lease related assets.
- *Non-GAAP net (loss) income as net (loss) income excluding share-based compensation expense, amortization of intangible assets, acquisition-related compensation costs, amortization of debt issuance costs, income tax effect of non-GAAP adjustments, impairment expense, content and related assets charge, the loss (gain) on early extinguishment of debt, the tax benefit related to release of valuation allowance, the loss on change in fair value of derivative instruments, net, the gain on sale of equity investment, transitional logistics charges, restructuring charges, loss contingency, impairment of equity investment, and impairment of lease related assets.
- *Non-GAAP weighted average shares outstanding as weighted average shares outstanding adjusted for the effect of share for stock plan activity and shares related to our convertible senior notes.
- *The effect of shares for stock plan activity represents the dilutive impact of outstanding stock options, RSUs, and PSUs calculated under the treasury stock method.
- *Non-GAAP EPS as non-GAAP net (loss) income divided by the non-GAAP weighted average number of shares of common stock outstanding.
- *Beginning in Q2'24, to conform with current quarter presentation, \$3.6 million of impairment expense included within content and related assets charge during Q3'23 has been reclassified to impairment expense. This change in presentation does not affect previously reported results.
- *The income tax effect of non-GAAP adjustments was updated from its presentation of \$0 million in Q2'25 to \$2.009 million above. This update changed non-GAAP net income from \$8.792 million presented in Q2'25 to \$10.801 million above. There were no other impacts to this reconciliation as a result of this update.
- *The presentation of these non-GAAP financial measures is not intended to be considered in isolation from, as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP, and may be different from non-GAAP financial measures used by other companies.
- *All information provided in this data sheet is as of the date hereof and Chegg undertakes no duty to update this information except as required by law.

CHEGG, INC.
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(in thousands, except percentages and per share amounts)
(unaudited)

	FY 2022	Q1'23	Q2'23	Q3'23	Q4'23	FY 2023	Q1'24	Q2'24	Q3'24	Q4'24	FY 2024	Q1'25	Q2'25	Q3'25	Q4'25	FY'25
Net (loss) income	\$ 266,638	\$ 2,186	\$ 24,612	\$ (18,283)	\$ 9,665	\$ 18,180	\$ (1,420)	\$ (616,884)	\$ (212,639)	\$ (6,125)	\$ (837,068)	\$ (17,484)	\$ (35,663)	\$ (17,471)	\$ (32,803)	\$ (103,421)
Share-based compensation expense	133,456	33,746	35,920	31,930	31,906	133,502	29,289	18,047	21,931	15,347	84,614	11,257	7,912	5,925	6,770	31,864
Amortization of intangible assets	25,872	6,250	6,359	6,073	5,705	24,387	3,998	3,506	1,423	1,077	10,004	1,077	1,076	1,077	1,077	4,307
Acquisition-related compensation costs	14,427	2,460	3,417	209	204	6,290	255	173	132	192	752	—	—	—	—	—
Amortization of debt issuance costs	5,166	1,057	931	622	546	3,156	541	540	547	519	2,147	377	41	41	41	500
Income tax effect of non-GAAP adjustments	—	(7,855)	7,671	(7,081)	(5,368)	(12,633)	713	129,937	(4,468)	(1,442)	124,740	528	2,009	1,717	(690)	3,564
Impairment expense	—	—	—	3,600	—	3,600	—	481,531	195,708	—	677,239	2,000	—	—	—	2,000
Content and related assets charge	—	—	—	38,242	—	38,242	—	729	—	2,937	3,666	—	—	—	—	522
Gain on early extinguishment of debt	(93,519)	—	(53,777)	(32,149)	—	(85,926)	—	—	—	(19,515)	(19,515)	(7,360)	—	—	(478)	(7,838)
Realized loss on sale of investments	9,057	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Tax benefit related to release of valuation allowance	(174,601)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Gain on sale of equity investment	—	—	—	—	—	—	(3,783)	—	—	—	(3,783)	—	—	—	—	—
Transitional logistics charges	2,463	253	—	—	—	253	—	—	—	—	—	—	—	—	—	—
Restructuring charges	—	—	5,704	—	—	5,704	—	6,728	2,112	15,763	24,603	2,920	18,922	9,132	20,565	51,539
Loss contingency	—	—	7,000	—	—	7,000	—	—	5,100	6,900	12,000	—	7,500	—	—	7,500
Impairment of equity investment	—	—	—	—	—	—	—	—	—	—	—	—	6,000	—	—	6,000
Impairment of lease related assets	5,225	—	—	—	—	—	—	2,189	—	3,368	5,557	—	3,004	—	4,311	7,315
Non-GAAP net (loss) income	\$ 194,184	\$ 38,097	\$ 37,837	\$ 23,163	\$ 42,658	\$ 141,755	\$ 29,593	\$ 26,496	\$ 9,846	\$ 19,021	\$ 84,956	\$ (6,685)	\$ 10,801	\$ 421	\$ (685)	\$ 3,852
Weighted average shares used to compute net (loss) income per share, diluted	149,859	124,304	132,944	115,407	118,902	128,569	102,343	102,604	103,723	104,513	103,300	105,159	106,908	108,450	109,360	107,484
Effect of shares for stock plan activity	—	—	273	198	—	514	792	310	67	297	1,019	—	455	1,699	—	1,660
Effect of shares related to convertible senior notes	—	18,226	—	10,280	—	—	9,234	9,234	9,234	9,234	9,234	—	583	583	—	2,069
Non-GAAP weighted average shares used to compute non-GAAP net (loss) income per share, diluted	149,859	142,530	133,217	125,885	118,902	129,083	112,369	112,148	113,024	114,044	113,553	105,159	107,946	110,732	109,360	111,213
Net (loss) income per share, diluted	\$ 1.34	\$ 0.02	\$ (0.11)	\$ (0.16)	\$ 0.09	\$ (0.34)	\$ (0.01)	\$ (6.01)	\$ (2.05)	\$ (0.06)	\$ (8.10)	\$ (0.17)	\$ (0.33)	\$ (0.16)	\$ (0.30)	\$ (0.96)
Adjustments	(0.04)	0.25	0.39	0.34	0.27	1.44	0.27	6.25	2.14	0.23	8.85	0.11	0.43	0.16	0.29	0.99
Non-GAAP net (loss) income per share, diluted	\$ 1.30	\$ 0.27	\$ 0.28	\$ 0.18	\$ 0.36	\$ 1.10	\$ 0.26	\$ 0.24	\$ 0.09	\$ 0.17	\$ 0.75	\$ (0.06)	\$ 0.10	\$ 0.00	\$ (0.01)	\$ 0.03

Notes:

- *Non-GAAP cost of revenues as cost of revenues excluding content and related assets charge, amortization of intangible assets, share-based compensation expense, acquisition-related compensation costs, restructuring charges, and transitional logistic charges.
- *Non-GAAP gross profit as gross profit excluding content and related assets charge, amortization of intangible assets, share-based compensation expense, acquisition-related compensation costs, restructuring charges, and transitional logistic charges.
- *Non-GAAP gross margin is defined as non-GAAP gross profit divided by net revenues.
- *Non-GAAP operating expenses as operating expenses excluding share-based compensation expense, amortization of intangible assets, acquisition-related compensation costs, impairment expense, content and related assets charge, restructuring charges, loss contingency, impairment of equity investment, and impairment of lease related assets.
- *Non-GAAP (loss) income from operations as income (loss) from operations excluding share-based compensation expense, amortization of intangible assets, acquisition-related compensation costs, impairment expense, content and related assets charge, transitional logistics charges, restructuring charges, loss contingency, impairment of equity investment, and impairment of lease related assets.
- *Non-GAAP net (loss) income as net (loss) income excluding share-based compensation expense, amortization of intangible assets, acquisition-related compensation costs, amortization of debt issuance costs, income tax effect of non-GAAP adjustments, impairment expense, content and related assets charge, the loss (gain) on early extinguishment of debt, the tax benefit related to release of valuation allowance, the loss on change in fair value of derivative instruments, net, the gain on sale of equity investment, transitional logistics charges, restructuring charges, loss contingency, impairment of equity investment, and impairment of lease related assets.
- *Non-GAAP weighted average shares outstanding as weighted average shares outstanding adjusted for the effect of share for stock plan activity and shares related to our convertible senior notes.
- *The effect of shares for stock plan activity represents the dilutive impact of outstanding stock options, RSUs, and PSUs calculated under the treasury stock method.
- *Non-GAAP EPS as non-GAAP net (loss) income divided by the non-GAAP weighted average number of shares of common stock outstanding.
- *Beginning in Q2'24, to conform with current quarter presentation, \$3.6 million of impairment expense included within content and related assets charge during Q3'23 has been reclassified to impairment expense. This change in presentation does not affect previously reported results.
- *The income tax effect of non-GAAP adjustments was updated from its presentation of \$0 million in Q2'25 to \$2.009 million above. This update changed non-GAAP net income from \$8.792 million presented in Q2'25 to \$10.801 million above. There were no other impacts to this reconciliation as a result of this update.
- *The presentation of these non-GAAP financial measures is not intended to be considered in isolation from, as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP, and may be different from non-GAAP financial measures used by other companies.
- *All information provided in this data sheet is as of the date hereof and Chegg undertakes no duty to update this information except as required by law.