QumulusAI

NEWS RELEASE

QumulusAI Anchors Metro Atlanta Data Center Site With a Contracted 3.75 MW and a Path to 10.75 MW

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The seven-year agreement covers up to 3.75 MW today, with a right of first offer for up to 7 MW of additional contiguous capacity.

ATLANTA--(BUSINESS WIRE)-- QumulusAI (Nasdaq: QMLS), a neocloud infrastructure provider purpose-built for the AI computing era, today announced a seven-year colocation agreement for up to 3.75 MW of data center capacity in metropolitan Atlanta, together with a right of first offer on as much as 7 MW of additional contiguous capacity at the same site. The contracted capacity is expected to support up to 2,048 NVIDIA Blackwell B300-class GPUs.

Delivery is conditioned on the provider completing the transition of the premises with the existing occupant, and capacity is expected to be ready for service in Q4 2026.

“Contracted demand is only as good as the power you have to serve it,” said Michael Maniscalco, CEO of QumulusAI. “Acquiring multiyear capacity in our own backyard will give us room to land deployments we are signing now, and a first look at the room to grow next door.”

The agreement addresses the supply side of a demand picture QumulusAI has been building publicly since early June. The company has announced customer agreements valued at more than $246 million in aggregate over that period, including a three-year inference agreement valued at more than $71 million, announced July 28, and a separate GPU-as-a-Service agreement with DRW, announced Aug. 11. In July, it purchased 1,632 NVIDIA Blackwell B300 GPUs to meet that demand. Atlanta is also QumulusAI’s home market; the company established its corporate headquarters in Georgia Tech’s Tech Square in June.

About QumulusAI

QumulusAI is a distributed AI cloud platform that delivers accelerated access to high-performance GPU compute. Through an inference-first, demand-led deployment model across a network of data center sites, QumulusAI brings compute closer to customer demand, helping AI teams and enterprises scale production AI workloads with speed, flexibility and control. By combining rapid deployment with flexible private cloud infrastructure, QumulusAI gives customers a faster, more adaptable path beyond the capacity constraints of traditional centralized and hyperscale cloud models. Learn more at QumulusAI.com.

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the company's colocation agreement for up to 3.75 MW of data center capacity in metropolitan Atlanta, the anticipated term of the agreement and the final committed capacity to be established under it, the satisfaction of the conditions to delivery — including the existing occupant's transition out of the premises — the expected timing of phased delivery and readiness for service, the company's ability to sign and host additional customer deployments using the contracted capacity and room to grow within the contracted capacity, the anticipated number of NVIDIA Blackwell B300-class GPUs the site is expected to support, whether the provider decides to expand contiguous capacity at the site and the timing of any such expansion, the potential combined capacity of as much as 10.75 MW that could become available to the company at the site if that expansion is built and the company's right of first offer is exercised, and the value that the company may realize from existing customer agreements. Words such as "anticipate," "believe," "estimate," "expect," "guidance," "intend," "can," "may," "on track," "plan," "project," "target," "will" and similar expressions are intended to identify forward-looking statements. These statements are based on management's current expectations and assumptions as of the date of this release and are subject to risks and uncertainties that could cause actual results to differ materially, including, among others, the company's dependence on a limited number of large customers; the availability and cost of power, network connectivity and specialized hardware such as graphics processing units; the company's substantial capital requirements and access to financing; competition and rapid technological change in the high-performance computing and AI markets; the company's limited operating history and history of net losses; and those described in the "Risk Factors" section of the company's registration statement on Form S-1, as amended (File No. 333-292514), filed with the U.S. Securities and Exchange Commission (SEC), as such factors may be updated in the company's subsequent filings with the SEC. QumulusAI undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by applicable law.

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