



NEWS RELEASE

QumulusAI Begins Trading on the Nasdaq Global Market Under Ticker Symbol “QMLS”

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Inference-first AI cloud platform enters public markets to accelerate distributed compute deployment

ATLANTA--(BUSINESS WIRE)-- QumulusAI (Nasdaq: QMLS), a neocloud infrastructure provider purpose-built for the AI computing era, today announced that its common shares have begun trading on the Nasdaq Global Market under the ticker symbol QMLS.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20260716727325/en/>

First day of trading, front and center in Times Square. Nasdaq welcomes QumulusAI to the public markets.

“QumulusAI was built for how AI is actually deployed — inference-

first, distributed, and close to demand,” said Mike Maniscalco, CEO of QumulusAI. “As an active, revenue-generating neocloud, we bring compute online in months, not years. Becoming a public company gives us the platform, and the capital efficiency, to scale that model as enterprise demand for AI infrastructure compounds.”

QumulusAI addresses the critical shortage in AI compute through a highly flexible, distributed infrastructure strategy. The company rapidly deploys and monetizes GPU infrastructure for AI inference, training, and agentic workloads, while simultaneously advancing vertically integrated approaches to support massive-scale enterprise workloads.

Copies of the final prospectus relating to the registration may be obtained by visiting the SEC's website at www.sec.gov.

About QumulusAI

QumulusAI is a distributed AI cloud platform that delivers accelerated access to high-performance GPU compute. Through an inference-first, demand-led deployment model across a network of data center sites, QumulusAI brings compute closer to customer demand, helping AI teams and enterprises scale production AI workloads with speed, flexibility and control. By combining rapid deployment with

flexible private cloud infrastructure, QumulusAI gives customers a faster, more adaptable path beyond the capacity constraints of traditional centralized and hyperscale cloud models. Learn more at [QumulusAI.com](https://qumulusai.com).

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the company's ability to scale its model. Words such as "anticipate," "believe," "estimate," "expect," "guidance," "intend," "may," "on track," "plan," "project," "target," "will" and similar expressions are intended to identify forward-looking statements. These statements are based on management's current expectations and assumptions as of the date of this release and are subject to risks and uncertainties that could cause actual results to differ materially, including, among others, the company's dependence on a limited number of large customers; the availability and cost of power, network connectivity and specialized hardware such as graphics processing units; the company's substantial capital requirements and access to financing; competition and rapid technological change in the high-performance computing and AI markets; the company's limited operating history and history of net losses; and those described in the "Risk Factors" section of the company's registration statement on Form S-1, as amended (File No. 333-292514), filed with the U.S. Securities and Exchange Commission (SEC), as such factors may be updated in the company's subsequent filings with the SEC. QumulusAI undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by applicable law.

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