NEWS RELEASE

QumulusAI Contracts 0.5 MW of Data Center Capacity in Columbia, South Carolina

2026-11-03

The five-year agreement adds a new market to QumulusAI's distributed footprint, with service expected to begin Dec. 21, 2026.

ATLANTA--(BUSINESS WIRE)-- QumulusAI (Nasdaq: QMLS), a neocloud infrastructure provider purpose-built for the AI computing era, today announced a five-year colocation agreement for a contracted 0.5 MW of data center capacity in Columbia, South Carolina, the company's first site in the state. QumulusAI expects service to begin Dec. 21, 2026.

QumulusAI is funding the upfront costs of the colocation agreement from cash generated by capacity already in production.

"Our model is to find pockets of power that already exist, take them in the sizes our customers need, and bring them online fast," said Michael Maniscalco, CEO of QumulusAI. "That is the part of this business we have gotten good at, and this is another proof point."

About QumulusAI

QumulusAI is a distributed AI cloud platform that delivers accelerated access to high-performance GPU compute. Through an inference-first, demand-led deployment model across a network of data center sites, QumulusAI brings compute closer to customer demand, helping AI teams and enterprises scale production AI workloads with speed, flexibility and control. By combining rapid deployment with flexible private cloud infrastructure, QumulusAI gives customers a faster, more adaptable path beyond the capacity constraints of traditional centralized and hyperscale cloud models. Learn more at QumulusAI.com.

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the

Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the company's colocation agreement for a contracted 0.5 MW of data center capacity in Columbia, South Carolina, the anticipated term of the agreement, the anticipated timing of service commencement, the expansion of the company's distributed data center footprint into a new market, the company's ability to deploy GPU compute at the site and to bring contracted capacity online at the pace described, and the company's ability to fund the upfront costs of the agreement from cash generated by capacity already in production. Words such as "anticipate," "believe," "estimate," "expect," "guidance," "intend," "can," "may," "on track," "plan," "project," "target," "will" and similar expressions are intended to identify forward-looking statements. These statements are based on management's current expectations and assumptions as of the date of this release and are subject to risks and uncertainties that could cause actual results to differ materially, including, among others, the company's dependence on a limited number of large customers; the availability and cost of power, network connectivity and specialized hardware such as graphics processing units; the company's substantial capital requirements and access to financing; competition and rapid technological change in the high-performance computing and AI markets; the company's limited operating history and history of net losses; and those described in the "Risk Factors" section of the company's registration statement on Form S-1, as amended (File No. 333-292514), and the company's quarterly report on Form 10-Q for the quarter ended June 30, 2026, as amended, filed with the U.S. Securities and Exchange Commission (SEC), as such factors may be updated in the company's subsequent filings with the SEC. QumulusAI undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by applicable law.

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