NEWS RELEASE

QumulusAI to Participate in Needham Virtual AI Infrastructure 1x1 Conference

2026-08-06

ATLANTA--(BUSINESS WIRE)-- QumulusAI (Nasdaq: QMLS), a neocloud infrastructure provider purpose-built for the AI computing era, today announced that CEO Mike Maniscalco will participate in the Needham Virtual AI Infrastructure 1x1 Conference on Wednesday, Aug. 12, 2026.

Management will host virtual one-on-one meetings with institutional investors throughout the day to discuss the company's hyper-distributed compute deployments and recent milestones in scaling cost-efficient infrastructure for AI inference platforms. Meetings will be conducted in 40-minute intervals.

"A lot has happened in a short window. We have announced over $240 million in compute contracts since June, and we are already on the ground delivering 6 customer deployments — several of them close to done, with others finishing this quarter," said Mike Maniscalco, CEO of QumulusAI. "That is what I want investors to hear next week. Compute does not have to take years to stand up, and it does not have to come from a hyperscaler. We are proving there is a faster way."

Institutional investors wishing to schedule a one-on-one meeting with QumulusAI management should reach out to their Needham representative.

About QumulusAI

QumulusAI is a distributed AI cloud platform that delivers accelerated access to high-performance GPU compute. Through an inference-first, demand-led deployment model across a network of data center sites, QumulusAI brings compute closer to customer demand, helping AI teams and enterprises scale production AI workloads with speed, flexibility and control. By combining rapid deployment with flexible private cloud infrastructure, QumulusAI gives customers a faster, more adaptable path beyond the capacity constraints of traditional centralized and hyperscale cloud models. Learn more at QumulusAI.com.

Follow us on LinkedIn and X @QumulusAI.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the value of the more than $240 million in customer contracts announced since June 2026, the status and expected timing of completion of the six customer deployments underway under those contracts, and the company’s ability to make compute available faster. Words such as “anticipate,” “believe,” “estimate,” “expect,” “guidance,” “intend,” “can,” “may,” “on track,” “plan,” “project,” “target,” “will” and similar expressions are intended to identify forward-looking statements. These statements are based on management's current expectations and assumptions as of the date of this release and are subject to risks and uncertainties that could cause actual results to differ materially, including, among others, the company's dependence on a limited number of large customers; the availability and cost of power, network connectivity and specialized hardware such as graphics processing units; the company's substantial capital requirements and access to financing; competition and rapid technological change in the high-performance computing and AI markets; the company's limited operating history and history of net losses; and those described in the “Risk Factors” section of the company's registration statement on Form S-1, as amended (File No. 333-292514), filed with the U.S. Securities and Exchange Commission (SEC), as such factors may be updated in the company's subsequent filings with the SEC. QumulusAI undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by applicable law.

View source version on businesswire.com:
https://www.businesswire.com/news/home/20260806846715/en/

Investor Contact
investors@qumulusai.com

Media Contact
media@qumulusai.com

Source: QumulusAI