Abra Group (majority investor of Avianca and Gol) signs MoU for five A350-900s

- The new aircraft will allow Abra Group to offer greater connectivity, further access and new destinations on long-range routes to millions more passengers.
- The A350 is the world's most modern and efficient wide-body aircraft in the 300–410-seater category. In addition, it delivers a 25% advantage in fuel burn, operating costs and CO_2 emissions.

Farnborough, United Kingdom, 25 July 2024 – Abra Group has signed a Memorandum of Understanding (MoU) for five A350-900s and three additional options to increase capacity and further expand its international long-haul operations, in line with the Group's strategic plans to offer greater connectivity, further access and new destinations on long-range routes to millions more passengers.

Adrian Neuhauser, CEO of Abra Group said, "We are delighted to announce this agreement with Airbus. We believe the arrival of these five A350s, which offer a best-in-class passenger experience, are more fuel efficient and have a lower cost per seat than competitor aircraft, will allow us to strengthen our commitment to make travel more accessible and responsible. This also means better prices for customers with better connectivity between our continent and Europe and will further consolidate Abra as one of the largest and most competitive air transportation groups in Latin America. The aircraft selection is consistent with the strategic announcements we have done this year and further executes on our long term vision."

Benoît de Saint-Exupéry, Executive Vice President Sales of the Commercial Aircraft Business said, "We are delighted to see the Abra Group endorsing the A350 to continue its mission of strengthening air connectivity between Latin America and the rest of the world. The selection of the A350 reaffirms the aircraft as the undisputed leader in long-haul air travel."

The A350 is the world's most modern and efficient widebody aircraft and the long-range leader in the 300-410 seater category, flying efficiently on any sector from short-haul to ultra-long-haul routes up to 9,700nm. Its clean sheet design includes state-of-the-art technologies, aerodynamics, lightweight materials and latest generation engines that together deliver a 25% advantage in fuel burn, operating costs and CO_2 emissions, as well as a 50% noise reduction compared to previous generation competitor aircraft.

ABOUT ABRA GROUP: Abra Group, based in the United Kingdom, is one of the largest and most competitive air transportation groups in Latin America. Abra brings together the iconic brands of Avianca and GOL under a single leadership, anchoring a Latin American airline network that has one of the lowest unit costs in each respective market, leading loyalty programs in the region (LifeMiles and Smiles), and other synergistic businesses. Additionally, Abra recently announced its intention to make a strategic investment in Wamos Air in Spain (subject to approvals and customary closing conditions). Abra Group consolidates a team of 28,000 highly qualified aviation professionals and a fleet of more than 250 aircraft serving 25 countries and 150 destinations.

ABOUT AIRBUS: Airbus has sold over 1,300 aircraft in Latin America and the Caribbean and has a leading market share of in-service passenger aircraft. Around 800 are in operation throughout the region, with close to 500 in the order backlog. Since 1994, Airbus has secured 75% of net orders in the region.

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