How the Americas fly

NEWS RELEASE

Abra reports 2Q 2026 results supported by revenue growth and expanding connectivity

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- Abra generated $2.6 billion in operating revenue during the quarter while carrying 17.6 million passengers and expanding connectivity across Latin America and beyond.
- Key milestones included agreements with Air Canada and Etihad Airways, regulatory approvals for the SKY transaction, and the expansion of premium and loyalty offerings for customers.
- The Group recovered 49% of higher fuel costs, achieved $70 million in cost savings, and generated $75 million in additional synergies, demonstrating a disciplined execution in a volatile environment.

LONDON, Aug. 21, 2026 /PRNewswire/ -- Abra Group, a leading air transportation group in Latin America and the parent company of Avianca and Gol, reported its operational progress during the second quarter of 2026, driven by resilient travel demand, targeted international network expansion, and continued enhancements to the customer experience.

During the quarter, Abra's airlines carried 17.6 million passengers, a 4.3% increase compared to the same period last year. The group also strengthened its presence in key markets across the region, operating a network of more than 370 routes connecting over 145 destinations in 27 countries.

"We continue to deploy our vision of strengthening connectivity across Latin America and creating new travel opportunities for millions of people," said Adrian Neuhauser, CEO of Abra. "During the second quarter, we maintained our focus on disciplined operational execution while continuing to advance our strategic priorities. A strong liquidity position enabled us to successfully navigate the seasonal and macroeconomic headwinds."

Financial Performance

The Group generated $2.6 billion in operating revenue during the second quarter, a 17.7% increase compared to the same period last year. Passenger revenue reached $2.1 billion, supported by resilient demand, disciplined commercial execution, and network expansion across key markets.

Cargo and other businesses generated $448 million in revenue, up 14.8% year over year. Cargo volumes increased nearly 16%, driven by strong performance across both dedicated freighter and passenger aircraft operations.

Also, loyalty programs (Smiles and LifeMiles) continued to expand, supported by growing member engagement across the Group.

As fuel prices remained elevated during the quarter, Abra implemented a comprehensive mitigation strategy focused on fuel hedging, disciplined capacity management, commercial recapture, and cost efficiency. The Group successfully recovered 49% of the increase in fuel costs, delivered $70 million in cost savings, and generated $75 million in additional synergies during the period, underscoring its ability to navigate a volatile environment while continuing to execute its long-term growth strategy.

Abra maintained a strong liquidity position of $2.06 billion, equivalent to 19.6% of last twelve months' revenues, including $1.4 billion in cash and short-term investments, providing financial flexibility amid the volatile environment.

Key milestones

- Signing of memoranda of understanding with Air Canada and Etihad Airways, creating opportunities to strengthen connectivity between the Americas, the Middle East, and Asia.
- Reinforcement of Abra´s long-term fleet strategy through agreements with Embraer and CFM International, supporting future growth, greater operational efficiency, and expanded network opportunities across the region.
- Important advancements in customer experience through enhancements to its premium products and loyalty platforms. During the quarter, Avianca introduced Magno, the highest elite tier within the LifeMiles program, while INSIGNIA, the premium onboard experience offered by Gol and Avianca, expanded to additional international routes. Together, these initiatives strengthen the group's premium travel proposition and deepen customer engagement.
- Regulatory approvals in Brazil, Chile, and Peru for the proposed business combination with Sky Airline, an

important step toward advancing the transaction.

With approximately 48 million loyalty members, a fleet of more than 300 aircraft, and operations spanning Latin America, North America, Europe, and beyond, Abra continues to build one of the region's leading aviation platforms, connecting people, businesses, and communities across the world.

About Abra

Abra is a leading air transportation company across Latin America that brings together the iconic Avianca and GOL airline brands, along with a strategic investment in Wamos Air, on a unified, pan-Latin American platform. The Company also encompasses leading loyalty programs (LifeMiles and Smiles) and robust cargo operations. In addition, Abra holds convertible debt representing a minority ownership interest in Sky Airline.

Avianca, the second-oldest airline in the world, operates a fleet primarily comprised of A320 and B787 passenger aircraft, as well as cargo aircraft. GOL, one of Brazil's leading airlines, operates a fleet largely composed of B737 passenger aircraft. Wamos Air is a leading European provider of wide-body Aircraft, Crew, Maintenance and Insurance (ACMI) services, operating A330 passenger aircraft. Abra has approximately 30,000 employees and operates a fleet of more than 300 aircraft, with scheduled flights serving more than 25 countries and over 145 destinations.

For more information, visit **www.abragroup.net**

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