How the Americas fly

NEWS RELEASE

Sky Airline and Abra Group move forward with a share exchange transaction, a further step towards greater regional integration

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- This is a further step towards building a broader, more accessible, and more efficient connectivity network for the region.
- Sky continues to operate independently to ensure strong governance and minimize disruptions for employees, customers and business partners.

Santiago, August 21, 2026 – After having received all necessary regulatory approvals, Abra Group and Sky Airline have agreed to move forward with a share exchange transaction, another important milestone in Abra's vision to drive sustainable growth, strengthen regional connectivity, and expand access to air travel for millions across Latin America.

As a result, Sky's shareholders will receive an ownership stake in Abra, while the ownership of Sky will be transferred to a new independent company that will oversee its operations. This structure ensures strong governance, preserves Sky's autonomy, and minimizes disruptions for employees, customers, and business partners, mitigating the risks associated with the transaction.

A Shared Vision for the Future of Regional Aviation

Sky Airline will give the Abra Group increased economic presence in Chile and Peru, creating new opportunities to connect communities, promote tourism, and contribute to the region's economic development.

This transaction marks a further step by Abra and Sky towards a common vision aimed at building broader, more accessible, and more efficient connectivity network for the region.

“This agreement is built on a solid foundation of operational excellence, respect for Sky Airline’s history, and a shared vision to strengthen air connectivity across Latin America,” said Holger Paulmann, Chairman of Sky Airline’s Board of Directors.

“The agreement with Sky Airline will represent another step forward for Abra, further strengthening our ability to meet the region’s mobility needs and extend the benefits of aviation to more people and communities,” said Adrián Neuhauser, CEO of Abra.

Abra’s strategy combines the organic growth of its companies with disciplined expansion opportunities, contributing to the development of a more integrated and connected air transportation system across Latin America.

While the agreement has been signed, the transaction will become effective upon closing, subject to the satisfaction of the remaining regulatory and customary conditions.

About Abra

Abra is a leading air transportation company across Latin America that brings together the iconic Avianca and GOL airline brands, along with a strategic investment in Wamos Air, on a unified, pan-Latin American platform. The Company also encompasses leading loyalty programs (LifeMiles and Smiles) and robust cargo operations. In addition, Abra holds convertible debt representing a minority ownership interest in Sky Airline.

Avianca, the second-oldest airline in the world, operates a fleet primarily comprised of A320 and B787 passenger aircraft, as well as cargo aircraft. GOL, one of Brazil's leading airlines, operates a fleet largely composed of B737 passenger aircraft. Wamos Air is a leading European provider of wide-body Aircraft, Crew, Maintenance and Insurance (ACMI) services, operating A330 passenger aircraft. Abra has approximately 30,000 employees and operates a fleet of more than 300 aircraft, with scheduled flights serving more than 25 countries and over 145 destinations.

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