



Third Quarter 2026 Earnings Presentation

October 27, 2026



Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ materially from those forward-looking statements. Potential risks and uncertainties include such factors as the Company's ability to successfully implement its manufacturing operations strategy and supply chain initiatives, including its supply chain localization strategy; the Company's ability to successfully source necessary parts and materials on a timely basis; the ability of the Company to manufacture and deliver products to dealers to meet demand, including as a result of supply chain disruptions, and to identify and meet optimal dealer inventory levels; the Company's ability to accurately forecast and sustain consumer demand; the Company's ability to mitigate increasing input costs through pricing or other measures; the Company's ability to realize anticipated cost savings and margin improvements from lean manufacturing, operational efficiency, and portfolio optimization initiatives; product offerings, promotional activities and pricing strategies by competitors that may make our products less attractive to consumers; the Company's ability to strategically invest in innovation and new products, including as compared to our competitors; economic conditions that impact consumer spending or consumer credit, including recessionary conditions and changes in interest rates; disruptions in manufacturing facilities; product recalls and/or warranty expenses; product rework costs; freight and tariff costs (including the timing, amount and finality of tariff relief or other opportunities to mitigate tariffs, particularly in light of the policies of the current presidential administration and retaliatory actions in response thereto); the Company's ability to derive the expected benefits from the Indian Motorcycle separation, including the separation being accretive, within the expected timeline or at all; environmental and product safety regulatory activity; effects of weather on the Company's supply chain, manufacturing operations and consumer demand; commodity costs; changes to international trade policies and agreements; uninsured product liability and class action claims (including claims seeking punitive damages) and other litigation expenses incurred due to the nature of the Company's business; impact of changes in Polaris stock price on incentive compensation plan costs; foreign currency exchange rate fluctuations; uncertainty in the consumer retail and wholesale credit markets; performance of affiliate partners; changes in tax policy; relationships with dealers and suppliers; and the general global economic, social and political environment. Investors are also directed to consider other risks and uncertainties discussed in documents filed by the Company with the Securities and Exchange Commission. The Company does not undertake any duty to any person to provide updates to its forward-looking statements except as otherwise may be required by law.

The data source for retail sales figures included in this presentation is registration information provided by Polaris dealers in North America and Europe compiled by the Company or Company estimates and other industry data sources. The Company relies on information that its dealers or other third parties supply concerning retail sales, and other retail sales data sources related to Polaris and the powersports industry, and this information is subject to change. Retail sales references to total Company retail sales includes only Polaris Powersports and Marine in North America, unless otherwise noted.

This presentation contains certain non-GAAP financial measures, including "adjusted" sales, organic sales growth, gross profit margin, (loss) income before income taxes, net (loss) income attributed to Polaris Inc., diluted EPS attributed to Polaris Inc., EPS attributed to Polaris Inc., EBITDA, EBITDA margin, and free cash flow and "operational adjusted" gross profit margin, EBITDA margin, EPS attributable to Polaris, Inc. as measures of our operating performance. Management believes these measures may be useful in performing meaningful comparisons of past and present operating results, and to understand the performance of its ongoing operations and how management views the business. Reconciliations of reported GAAP historic measures to adjusted non-GAAP measures are included in the financial schedules contained in this presentation. These measures, however, should not be construed as an alternative to any other measure of performance determined in accordance with GAAP.



Total Company Results

	<u>Q3'26</u>	<u>Y/Y Change</u>
Adjusted Sales	\$2,042M	↑ 11%
Adjusted Gross Profit Margin	21.2%	↑ 53 bps
Adjusted EBITDA Margin	8.8%	↑ 118 bps
Adjusted EPS	\$1.08	↑ \$0.67

Third Quarter Drivers

- Sales up 11% with double-digit growth in Commercial, Gov. & Defense, Marine and PG&A, plus strong growth in Seasonal due to increased y/y snowmobile shipments
- North America Utility ORV retail up 6% and total ORV retail up 2%
- Gained share in ORV for the sixth consecutive quarter
- Dealer inventory remains healthy
- Strong margin expansion driven by positive volume, net price and operational efficiencies somewhat offset by higher commodities
- \$10 million in tariff refunds and related interest recorded in the quarter
 - Operational Adjusted Gross Profit Margin: 20.9%
 - Operational Adjusted EBITDA Margin: 8.5%
 - Operational Adjusted EPS: \$0.95
- Raising guidance again due to better-than-expected operational performance and recorded tariff refunds

Results Exceeded Expectations Across All Financial Metrics

Third Quarter 2026 North America Retail Update



	<u>POLARIS RETAIL</u>	<u>INDUSTRY RETAIL</u>	<u>MARKET SHARE</u>
 Total ORV*	↑ LOW-SINGLE DIGITS %	FLAT	↑
 ORV Utility	↑ MID-SINGLE DIGITS %	↑ MID-SINGLE DIGITS %	↑
 ORV Rec*	↓ MID-TEENS %	↓ MID-TEENS %	↔
 Pontoons**	↓ LOW-DOUBLE %	↓ LOW-TEENS %	↑

ORV

- Highest Q3 ORV share since 2019
- Utility continues to grow with strength in RANGER and cabbed units
- Consistent pressures impacting Recreation: elevated interest rates and weak consumer confidence
- Year-to-date ORV retail up 3% with high single-digit growth in Utility

MARINE

- Pontoon industry down low teens % in the quarter
- Saw positive retail with our premium pontoons
- Dealers cautious heading into 2027 boating season

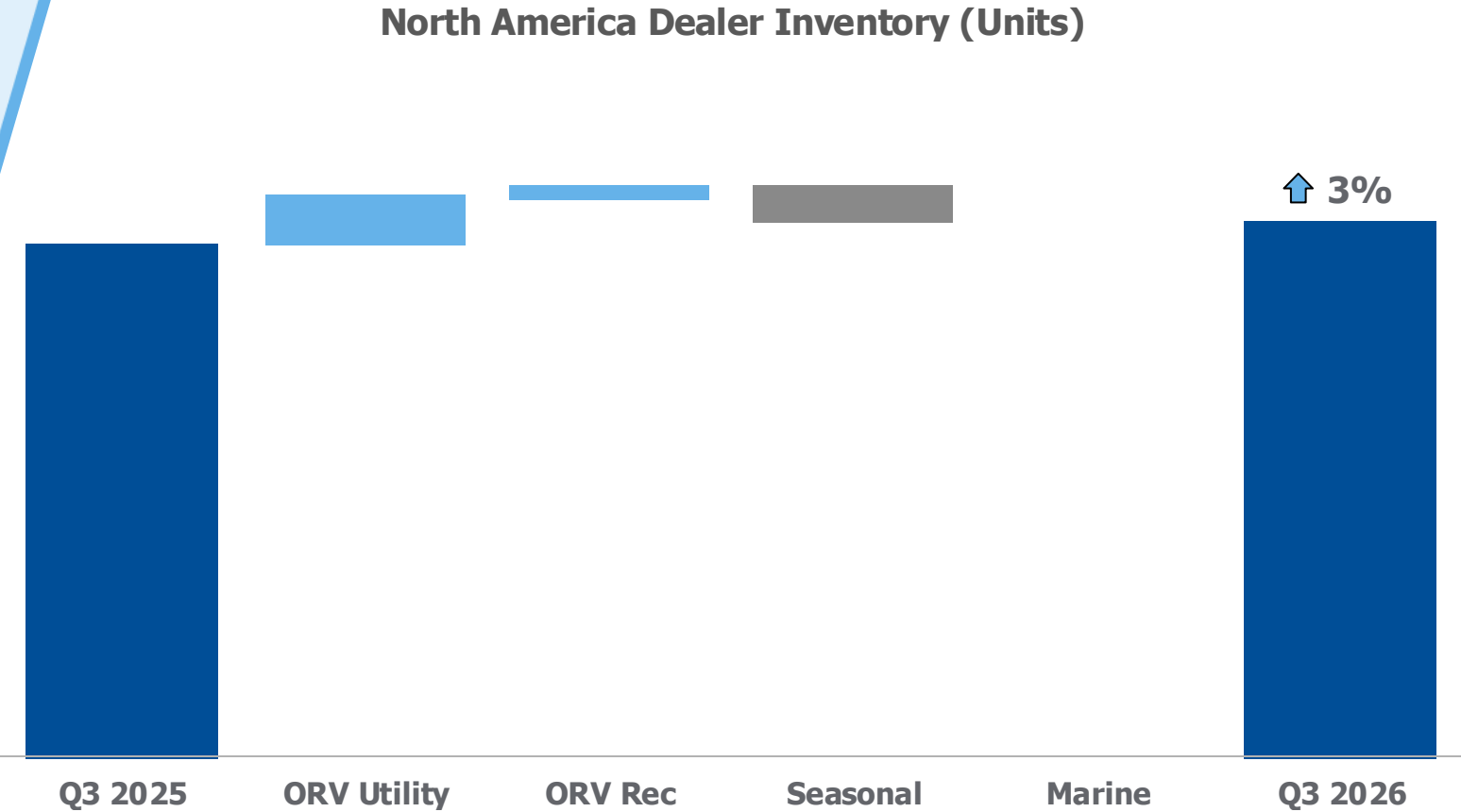
Winning at Dealerships With Innovation | 6th Straight Quarter of Share Gains in ORV



Healthy Dealer
Inventory Levels and
Mix

Alignment Between
Ship and Retail

New Products Shipping
to Dealers

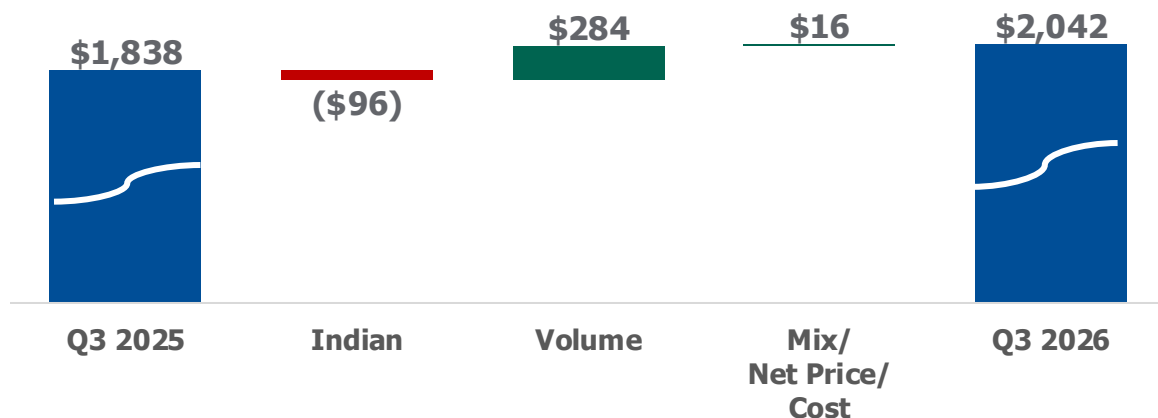


Dealer Inventory Remains Healthy | Low Mix of Non-Current Inventory

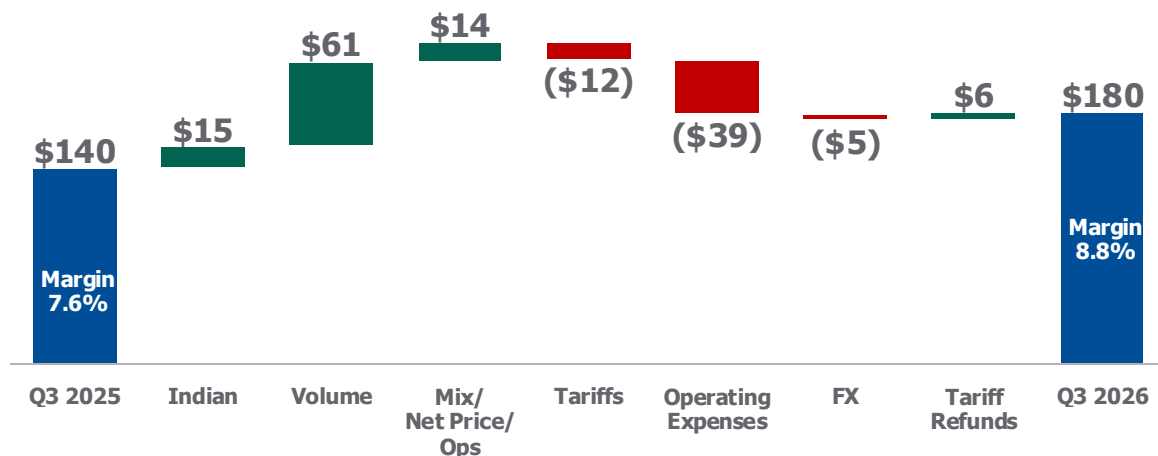
Third Quarter 2026 Financial Results¹



Adjusted Sales



Adjusted EBITDA



Financial Highlights (Y/Y)

- Quarterly sales of \$2.0B, up 11%**
 - Excluding the impacts of the Indian Motorcycle separation, organic sales growth was 17%
 - Strong growth across all major Powersports product lines
 - PG&A grew 12%
 - Positive contributions from volume and net price (positive price and lower promotions)
 - Earlier than expected shipments of snowmobiles
 - Powersports international sales up 10%
- Adjusted EBITDA margin up 118 bps; Operational Adjusted EBITDA margin up 86 bps**
 - Positive contributions from net price and volume more than offset higher commodity costs
 - Higher operating expenses driven by higher PG&A
- Adjusted EPS of \$1.08; Operational Adjusted EPS of \$0.95**
- Other items:**
 - \$10 million of tariff refunds booked primarily in cost of sales
 - Net interest expense of \$28M
 - Average outstanding diluted shares ~59M

Strong Execution Drives Results Above Expectations

Polaris Powersports Segment – Q3 Summary



- **Strong growth across major product lines: ORV, Seasonal, Commercial and Gov. & Defense**

- Utility sales make up approximately 60% of Powersports sales
- RANGER portfolio continues to perform well at both the premium and value tiers
- Over 50% of RANGER retail sales were cabled units
- Higher year-over-year snow shipments ahead of the season

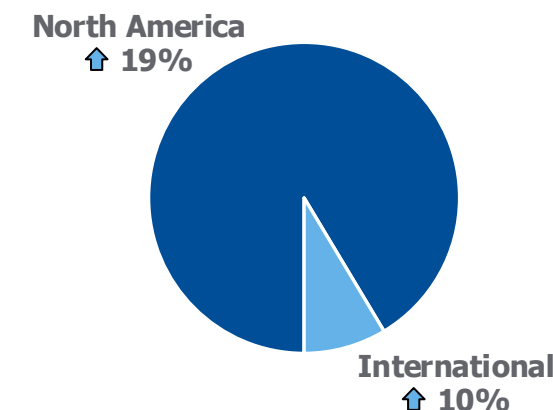
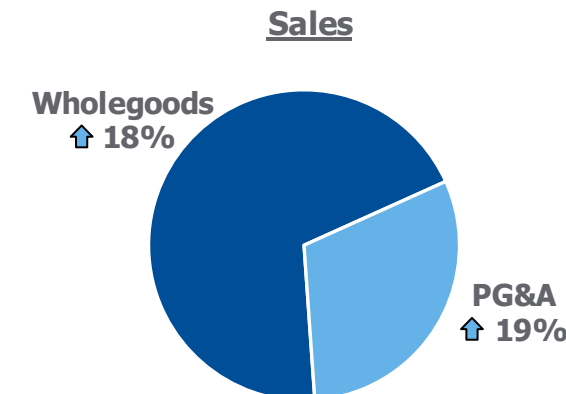
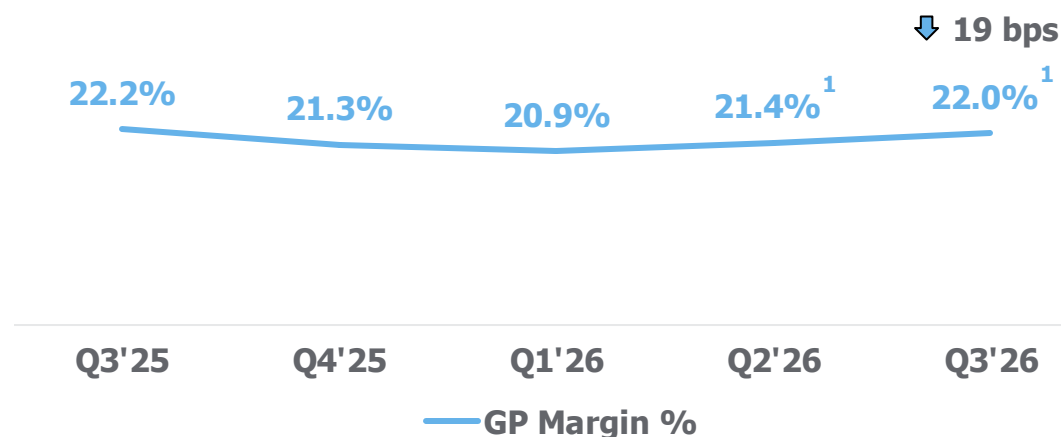
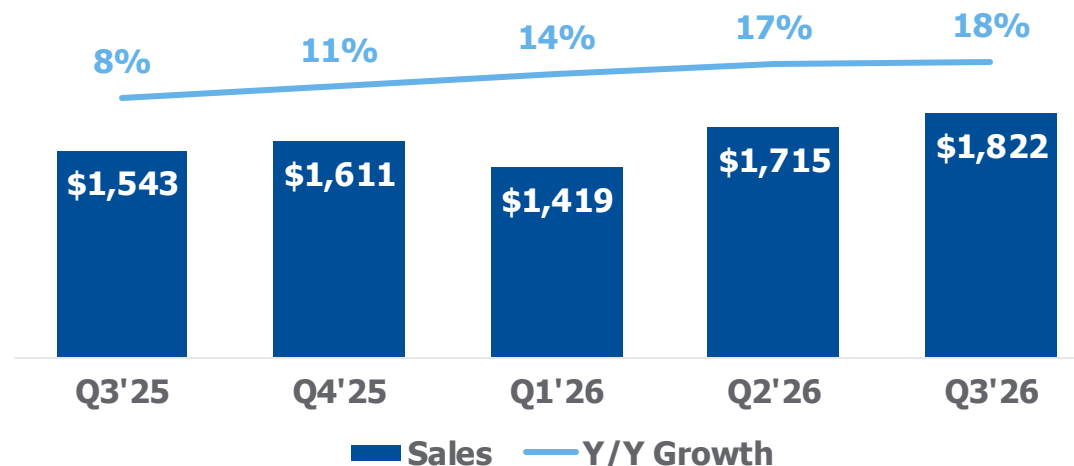
- **Favorable net pricing**

- **Strong parts sales drove PG&A higher**

- **Operational efficiencies offset a portion of higher commodity costs**

- **Q3'26 operational adjusted gross profit margin of 22.0%¹**

- Majority of Q3 tariff refunds recorded in Powersports segment

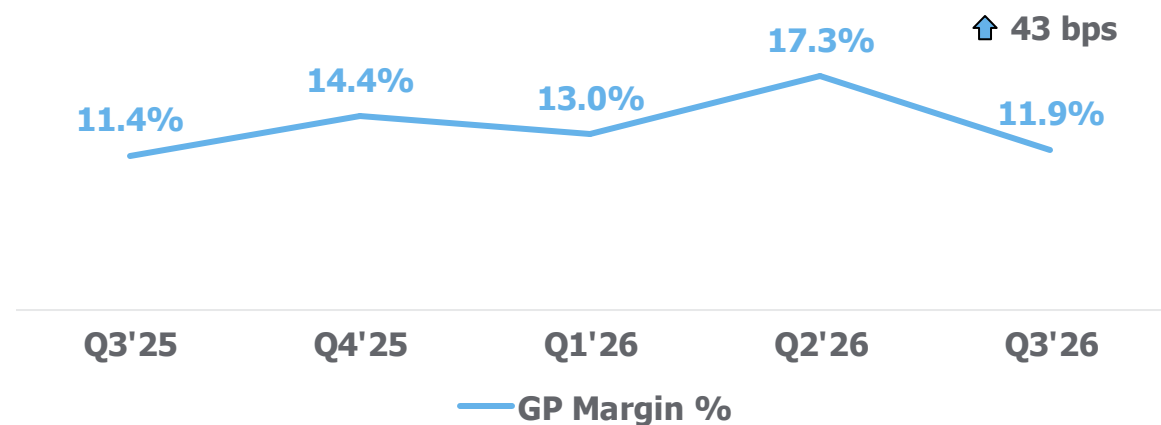
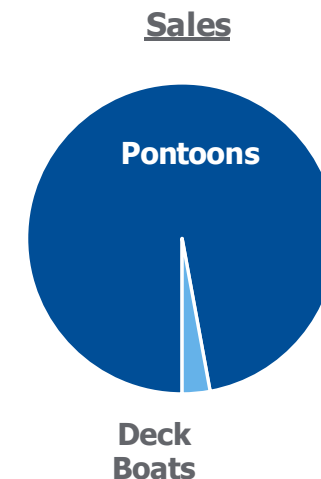
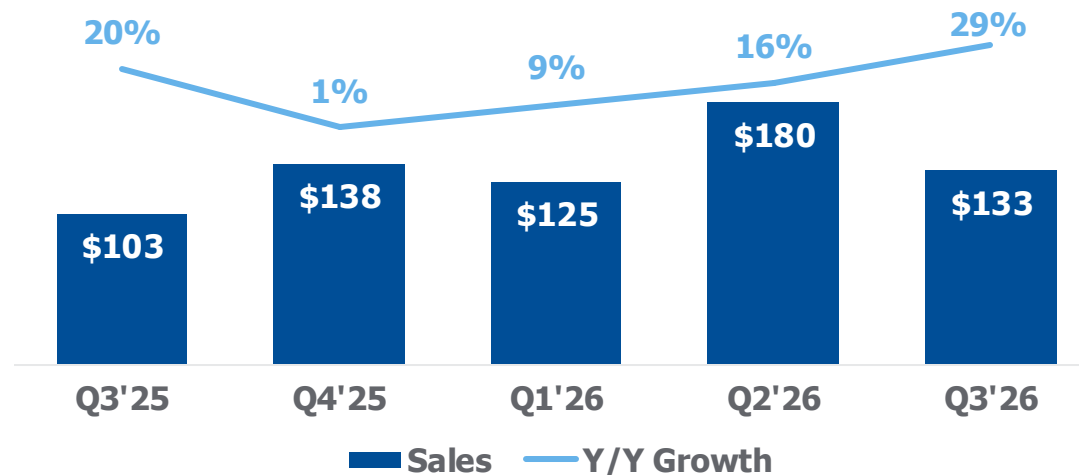


Powersports Continues To Perform At A High Level

Marine Segment – Q3 Summary



- Sales growth driven by higher mix of new premium lines in Bennington and Godfrey pontoons
- Dealer inventory remains healthy and is down 3% year-over-year
- Dealers and consumers remain cautious given macro environment
- Pontoon industry down mid-single digits % year-to-date
- Higher margins driven by mix

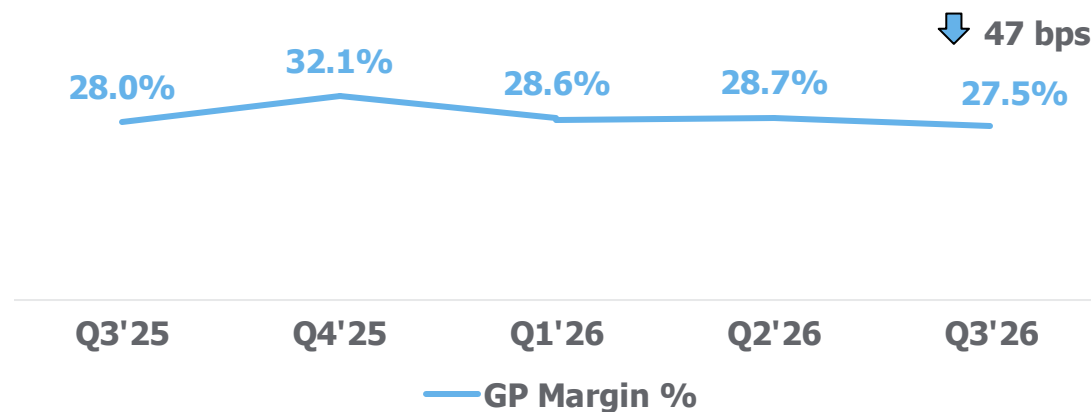
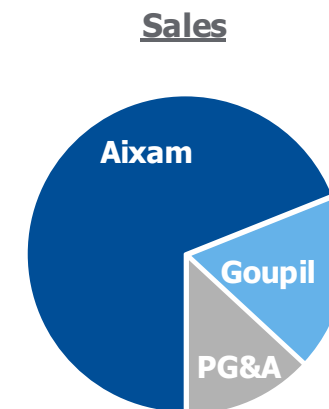
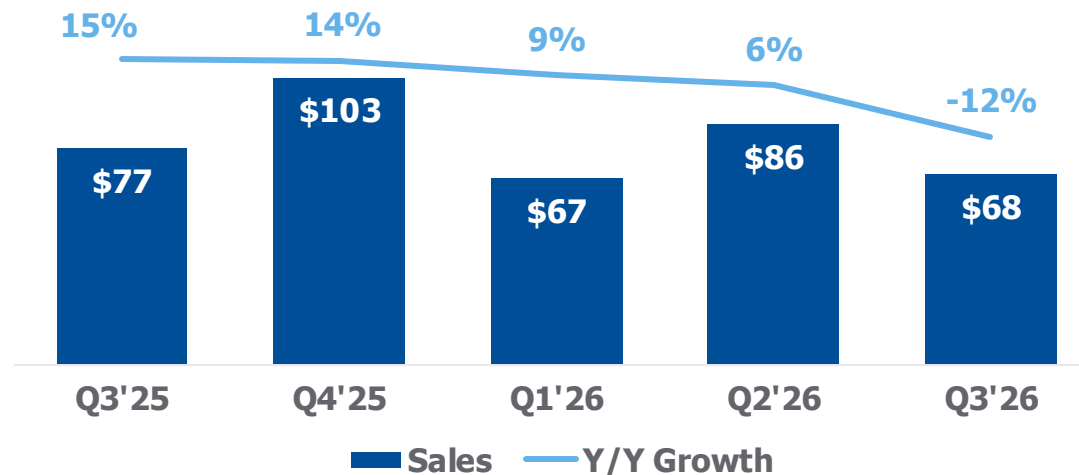


Premium Mix Driving Both Sales Growth and Margin Expansion

Aixam & Goupil Segment – Q3 Summary



- Fewer shipments at Aixam to help align dealer inventory to retail heading into the new year
- Lower margins driven by the reduction in volumes



Fewer Shipments Drove Lower Sales and Margin



2026 Capital Deployment Priorities

#1 Priority – Strategic Investments

Invest in higher-margin profitable growth

#2 Priority – Dividends

Dividend Aristocrat – 31 consecutive years of raising dividend

#3 Priority – Pay Down Debt

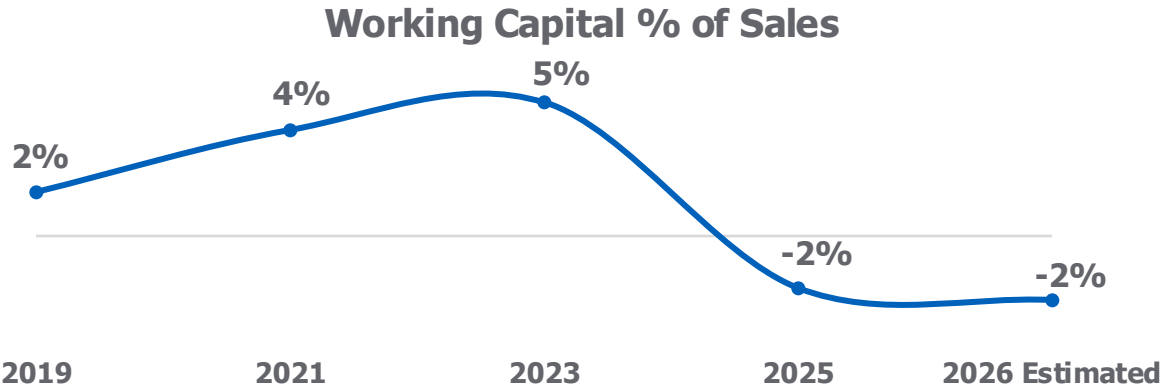
Actions to further reduce net leverage ratio; current net leverage ratio well within covenant

Key Financial Metrics (September 30, 2026)

\$ in millions

Cash	\$302
Capex (YTD)	\$140
Total Debt	\$1,628
Dividends (YTD)	\$116
Net Leverage Ratio	2.0x

Driving Working Capital Efficiencies



- Continue to target a negative working capital position
- Lean has enabled better alignment between demand, procurement and build processes
- Supply chain localization
- Optimizing payables management

Efforts to Reduce Net Leverage Ratio Paying Off

Full Year 2026 Guidance¹



	FY'25 Actual	Current FY'26 Guidance updated October 27, 2026	FY'26 Guidance as of July 28, 2026
Adjusted Sales (\$ in billions)	\$7.14B	\$7.55B to \$7.60B ↑ ~6%	\$7.30B to \$7.50B ↑ 2% to 5%
Adjusted EBITDA Margin (% of Sales)	5.7%	↑ 270 to 275 bps	↑ 250 to 275 bps
Adjusted EPS	(\$0.01)	\$3.50 to \$3.60	\$3.00 to \$3.10

- **Raised full year guidance for the third time this year, reflecting strength in our business and outlook**
- **Expect modest retail growth**
 - Build = Ship = Retail
- **Driving lean and operational efficiencies**
- **Operational Adjusted FY EPS expected to be \$2.40 to \$2.50**
 - Operational adjusted EBITDA margin up 165 to 170 bps
- **All guidance metrics exclude any additional tariff refunds**

Organic Sales +11% In A Low-Single Digit Growth Environment | Higher Incremental Margin



Demand and Inventory

- Monitoring volatile retail environment
- Continuing to balance dealer inventory: Build = Ship = Retail

Products and Mix

- Preparing to launch innovative new products in our core markets
- Shifting mix toward cabbed units

Operating Performance

- Expecting higher commodity costs
- Driving further operational efficiencies and expense leverage
- Executing tariff mitigation strategy by minimizing exposure to China

Balance Sheet

- Managing net leverage ratio between 1.0x – 2.0x
- Increasing flexibility to return capital to shareholders

Continue To Focus On What We Can Control



Key Focus Areas for 2026

Manage build and ship to low-single digit growth retail environment (YTD +2%)

- Launch innovative products
 - Polaris XPEDITION with Numatix, RZR Pro R Boost and Sportsman 500
- Build = Ship = Retail
- Expect positive net price with model year pricing and lower promotions
- Operations poised to meet any signs of increased demand

Successfully execute on Transition Service and Supply Agreements related to Indian Motorcycle separation: ~40% complete

Continue to drive lean and operational efficiencies

Execute our tariff mitigation strategy



POLARIS

Think Outside

Q & A



- **2026 Guidance-Key Metrics**
- **GAAP/Non-GAAP Reconciliations**
- **Non-GAAP Reconciliations – Net Loss to Adjusted EBITDA**
- **Non-GAAP Reconciliations – Segments**
- **Non-GAAP Reconciliations – Free Cash Flow**
- **Non-GAAP Reconciliations – Operational Results**
- **Historical Sales Reclassification**

2026 Guidance – Key Metrics And Operational Viewpoint¹



Key Metric	Current FY'26 Guidance updated Oct. 27, 2026	Prior FY'26 Guidance as of July 28, 2026
Operating Expense	up ~1% y/y	Down ~2% y/y
Interest Expense	~\$120 million	~\$125 million
Tax Rate	~25%	24% - 25%
Diluted Shares	~58.5 million	~59 million
Depreciation	Down ~8% y/y	Down ~4% y/y
Financial Services Income	Down ~20% y/y	Down ~15% y/y
Other Income	\$45 - \$50 million	\$40 - \$45 million
Capex	Unchanged	~\$220 million

Guidance Updated October 27, 2026

	FY'25 Actual	Current FY'26 Guidance	Current FY'26 Operational Guidance (w/o tariff refund)
Adjusted Sales (\$ in billions)	\$7.14B	\$7.55B to \$7.60B ↑ ~6%	
Adjusted EBITDA Margin (% of Sales)	5.7%	↑ 270 to 275 bps	↑ 165 to 170 bps
Adjusted EPS	(\$0.01)	\$3.50 to \$3.60	\$2.40 to \$2.50

1. The Company has not provided reconciliations of guidance for adjusted sales, adjusted EBITDA margin, operational adjusted EBITDA margin, adjusted earnings per share or operational adjusted earnings per share, in reliance on the unreasonable efforts exception provided under Item 10(e)(1)(i)(B) of Regulation S-K. The Company is unable, without unreasonable efforts, to forecast certain items required to develop meaningful comparable GAAP financial measures. These items include product wind downs, restructuring and integration costs associated with the Indian Motorcycle separation that are difficult to predict in advance in order to include in a GAAP estimate.

Non-GAAP Reconciliations – Total Company



Reconciliation of GAAP "Reported" Results to Non-GAAP "Adjusted" Results (In Millions, Except Per Share Data; Unaudited)

	Three months ended September 30,		Nine months ended September 30,		Full Year
	2026	2025	2026	2025	2025
Sales	2,042.6	1,841.6	5,724.1	5,230.1	7,152.0
Restructuring ⁽²⁾	(0.8)	—	(0.8)	—	—
Product wind downs ⁽³⁾	—	(3.6)	—	(7.9)	(9.2)
Adjusted sales	2,041.8	1,838.0	5,723.3	5,222.2	7,142.8
Gross profit	432.4	380.3	1,245.5	984.5	1,368.7
Restructuring ⁽²⁾	1.0	—	12.4	1.8	6.2
Product wind downs ⁽³⁾	—	0.1	—	9.3	10.2
Adjusted gross profit	433.4	380.4	1,257.9	995.6	1,385.1
Gross profit margin	21.2 %	20.6 %	21.8 %	18.8 %	19.1 %
Adjusted gross profit margin	21.2 %	20.7 %	22.0 %	19.1 %	19.4 %
Income (loss) before income taxes	56.2	(12.1)	131.9	(175.8)	(532.7)
Acquisition-related costs ⁽¹⁾	—	0.1	—	0.1	0.2
Restructuring ⁽²⁾	1.6	2.7	18.3	8.2	20.1
Product wind downs ⁽³⁾	—	0.2	—	9.5	10.4
Intangible amortization ⁽⁴⁾	4.4	4.4	13.2	13.2	17.7
Litigation-related expenses ⁽⁵⁾	24.6	1.5	28.0	6.5	8.0
Impairment charges ⁽⁶⁾	—	—	2.2	102.0	155.9
Distressed supplier support payments ⁽⁷⁾	—	—	22.5	—	—
Loss on disposal groups ⁽⁸⁾	1.8	42.3	30.9	42.3	330.4
Adjusted income before income taxes	88.6	39.1	247.0	6.0	10.0
Net income (loss) attributable to Polaris Inc.	38.4	(15.8)	97.4	(161.9)	(465.5)
Acquisition-related costs ⁽¹⁾	—	0.1	—	0.1	0.1
Restructuring ⁽²⁾	1.3	2.2	14.0	6.3	15.3
Product wind downs ⁽³⁾	—	0.1	—	7.2	7.9
Intangible amortization ⁽⁴⁾	3.4	3.4	10.1	10.1	13.5
Litigation-related expenses ⁽⁵⁾	18.7	1.1	21.3	4.9	6.1
Impairment charges ⁽⁶⁾	—	—	2.2	96.2	140.8
Distressed supplier support payments ⁽⁷⁾	—	—	17.1	—	—
Loss on disposal groups ⁽⁸⁾	1.3	32.2	23.5	32.2	281.3
Adjusted net income (loss) attributable to Polaris Inc.⁽⁹⁾	\$ 63.1	\$ 23.3	\$ 185.6	\$ (4.9)	\$ (0.5)
Diluted EPS attributable to Polaris Inc.	\$ 0.66	\$ (0.28)	\$ 1.67	\$ (2.84)	\$ (8.18)
Restructuring ⁽²⁾	0.02	0.04	0.24	0.10	0.27
Product wind downs ⁽³⁾	—	—	—	0.13	0.14
Intangible amortization ⁽⁴⁾	0.06	0.06	0.17	0.18	0.24
Litigation-related expenses ⁽⁵⁾	0.32	0.02	0.37	0.08	0.10
Impairment charges ⁽⁶⁾	—	—	0.04	1.69	2.48
Distressed supplier support payments ⁽⁷⁾	—	—	0.29	—	—
Loss on disposal groups ⁽⁸⁾	0.02	0.57	0.40	0.57	4.94
Adjusted EPS attributable to Polaris Inc. ⁽⁹⁾	\$ 1.08	\$ 0.41	\$ 3.18	\$ (0.09)	\$ (0.01)

Adjustments:

- (1) Represents adjustments for integration and acquisition-related expenses
- (2) Represents adjustments for corporate restructuring
- (3) Represents adjustments related to product wind downs
- (4) Represents amortization expense for intangible assets acquired through business combinations
- (5) Represents adjustments for pending class action lawsuit settlements and the related litigation costs, as well as certain legal costs associated with the Company's active federal patent infringement matter
- (6) Represents impairment charges related to strategic investments held by the Company, as well as goodwill and other intangible asset impairment charges
- (7) Represents charges attributable to payments made in support of a distressed supplier
- (8) Represents the loss associated with the separation of the Company's Indian Motorcycle business, as well as impairment and other charges related to certain other assets sold or classified as held for sale
- (9) The Company used its estimated statutory tax rate of 23.8% for the non-GAAP adjustments in 2026 and 2025, except for non-deductible items

Non-GAAP Reconciliations – Net (Loss) Income to Adjusted EBITDA



Reconciliation of Net Income (Loss) to Adjusted EBITDA

(In Millions, Unaudited)

	Three months ended September 30,		Nine months ended September 30,		Full Year
	2026	2025	2026	2025	2025
Adjusted sales	2,041.8	1,838.0	5,723.3	5,222.2	7,142.8
Net income (loss)	38.6	(15.7)	98.0	(161.5)	(464.8)
Provision (benefit) for income taxes	17.6	3.6	33.9	(14.3)	(67.9)
Interest expense	28.2	33.1	92.3	100.4	131.4
Depreciation	63.0	66.7	182.3	201.0	263.5
Intangible amortization ⁽¹⁾	4.6	5.9	13.8	17.9	23.0
Acquisition-related costs ⁽²⁾	—	0.1	—	0.1	0.2
Restructuring ⁽³⁾	1.6	2.7	18.3	8.2	20.1
Product wind downs ⁽⁴⁾	—	0.2	—	9.5	10.4
Litigation-related expenses ⁽⁵⁾	24.6	1.5	28.0	6.5	8.0
Impairment charges ⁽⁶⁾	—	—	2.2	102.0	155.9
Distressed supplier support payments ⁽⁷⁾	—	—	22.5	—	—
Loss on disposal groups ⁽⁸⁾	1.8	42.3	30.9	42.3	330.4
Adjusted EBITDA	\$ 180.0	\$ 140.4	\$ 522.2	\$ 312.1	\$ 410.2
Adjusted EBITDA Margin	8.8 %	7.6 %	9.1 %	6.0 %	5.7 %

Adjustments:

(1) Represents amortization expense for intangible assets acquired through business combinations and asset acquisitions

(2) Represents adjustments for integration and acquisition-related expenses

(3) Represents adjustments for corporate restructuring

(4) Represents adjustments related to product wind downs

(5) Represents adjustments for pending class action lawsuit settlements and the related litigation costs, as well as certain legal costs associated with the Company's active federal patent infringement matter

(6) Represents impairment charges related to strategic investments held by the Company, as well as goodwill and other intangible asset impairment charges

(7) Represents charges attributable to payments made in support of a distressed supplier

(8) Represents the loss associated with the separation of the Company's Indian Motorcycle business, as well as impairment and other charges related to certain other assets sold or classified as held for sale

Non-GAAP Reconciliations – Segments



Reconciliation of GAAP Segment Gross Profit to Non-GAAP Segment Gross Profit (In Millions, Unaudited)

	Three months ended September 30,		Nine months ended September 30,		Full Year
	2026	2025	2026	2025	2025
Polaris Powersports segment gross profit	\$ 405.8	\$ 342.9	\$ 1,131.6	\$ 850.4	1,192.9
Restructuring ⁽¹⁾	1.9	—	9.7	1.8	2.2
Adjusted Polaris Powersports segment gross profit	407.7	342.9	1,141.3	852.2	1,195.1
 Marine segment gross profit	 15.8	 11.8	 63.2	 52.7	 72.5
No adjustment	—	—	—	—	—
Adjusted Marine segment gross profit	15.8	11.8	63.2	52.7	72.5
 Aixam & Goupil segment gross profit	 18.7	 21.6	 62.4	 58.7	 91.7
No adjustment	—	—	—	—	—
Adjusted Aixam & Goupil segment gross profit	18.7	21.6	62.4	58.7	91.7
 Corporate gross profit	 (7.9)	 4.0	 (11.7)	 22.7	 11.6
Restructuring ⁽¹⁾	(0.9)	—	2.7	—	4.0
Product wind downs ⁽²⁾	—	0.1	—	9.3	10.2
Adjusted Corporate gross profit	(8.8)	4.1	(9.0)	32.0	25.8
 Total gross profit	 432.4	 380.3	 1,245.5	 984.5	 1,368.7
Restructuring ⁽¹⁾	1.0	—	12.4	1.8	6.2
Product wind downs ⁽²⁾	—	0.1	—	9.3	10.2
Adjusted total gross profit	\$ 433.4	\$ 380.4	\$ 1,257.9	\$ 995.6	1,385.1

Adjustments:

⁽¹⁾ Represents adjustments for corporate restructuring

⁽²⁾ Represents adjustments related to product wind downs



**Reconciliation of GAAP Operating Cash Flow to Non-GAAP
Adjusted Free Cash Flow**
(In Millions, Unaudited)

	Nine months ended September 30,		Full Year
	<u>2026</u>	<u>2025</u>	<u>2025</u>
Net cash provided by operating activities	291.8	562.3	741.0
Purchase of property and equipment, net	(140.3)	(118.2)	(182.9)
Distributions from finance affiliate, net	67.8	41.4	47.3
Adjusted free cash flow	\$ 219.3	\$ 485.5	\$ 605.4

Non-GAAP Reconciliations – Operational Results



Reconciliation of Non-GAAP "Adjusted" Results to "Operational Adjusted" Results (In Millions, Unaudited)

	Three months ended September 30, <u>2026</u>
Adjusted gross profit margin	21.2 %
Exclude: IEEPA tariff refunds	(0.3)%
Operational adjusted gross profit margin	20.9 %
Adjusted Polaris Powersports segment gross profit margin	22.4 %
Exclude: IEEPA tariff refunds	(0.4)%
Operational adjusted Polaris Powersports segment gross profit margin	22.0 %
Adjusted EPS attributable to Polaris Inc.	\$ 1.08
Exclude: IEEPA tariff refunds	(0.13)
Operational adjusted EPS attributable to Polaris Inc.	\$ 0.95
Adjusted EBITDA margin	8.8 %
Exclude: IEEPA tariff refunds	(0.3)%
Operational adjusted EBITDA margin	8.5 %

Historical Sales Reclassification



Polaris Inc.
Reclassified Pro Forma Financial Data
(in Millions, Except Per Share Data, Unaudited)
April 28th, 2026

*Starting in the first quarter of 2026 the Company began reporting under the following reportable segments: Polaris Powersports, Marine and Aixam & Goupil. For comparative purposes, historical reported and adjusted sales results have been reclassified below into these new reportable segments. Historical reported and adjusted results related to divested businesses, including Indian Motorcycles, are included in Corporate.

GAAP						
	FY-24	Q1-25	Q2-25	Q3-25	Q4-25	FY-25
Powersports						
Sales	5,867.2	1,239.7	1,460.2	1,543.2	1,610.8	5,853.9
Gross Profit	1,202.7	206.3	301.2	342.9	342.5	1,192.9
Marine						
Sales	480.9	115.4	155.3	103.4	138.3	512.4
Gross Profit	80.6	14.3	26.6	11.8	19.8	72.5
Aixam / Goupil						
Sales	335.4	61.1	81.2	77.3	102.9	322.5
Gross Profit	108.9	15.7	21.4	21.6	33.0	91.7
Corporate *						
Sales	491.9	119.6	156.0	117.7	69.9	463.2
Gross Profit	74.6	8.7	10.0	4.0	(11.1)	11.6
Total Polaris						
Sales	7,175.4	1,535.8	1,852.7	1,841.6	1,921.9	7,152.0
Gross Profit	1,466.8	245.0	359.2	380.3	384.2	1,368.7
Income from continuing operations before income taxes	140.8	(71.1)	(92.6)	(12.1)	(356.9)	(532.7)
Net Income from continuing operations attributable to Polaris Inc.	110.8	(66.8)	(79.3)	(15.8)	(303.6)	(465.5)
Diluted EPS from continuing operations attributable to Polaris Inc.	1.95	(1.17)	(1.39)	(0.28)	(5.34)	(8.18)

NON-GAAP						
	FY-24	Q1-25	Q2-25	Q3-25	Q4-25	FY-25
Powersports						
Sales	5,867.2	1,239.7	1,460.2	1,543.2	1,610.8	5,853.9
Gross Profit	1,207.0	208.1	301.3	342.9	342.8	1,195.1
Marine						
Sales	480.9	115.4	155.3	103.4	138.3	512.4
Gross Profit	80.7	14.3	26.6	11.8	19.8	72.5
Aixam / Goupil						
Sales	335.4	61.1	81.2	77.3	102.9	322.5
Gross Profit	108.9	15.7	21.4	21.6	33.0	91.7
Corporate *						
Sales	491.2	120.1	151.2	114.1	68.6	454.0
Gross Profit	88.9	17.3	10.5	4.1	(6.1)	25.8
Total Polaris						
Sales	7,174.7	1,536.3	1,847.9	1,838.0	1,920.6	7,142.8
Gross Profit	1,485.5	255.4	359.8	380.4	389.5	1,385.1
Income from continuing operations before income taxes	231.6	(50.4)	17.3	39.1	4.0	10.0
Net Income from continuing operations attributable to Polaris Inc.	184.8	(51.1)	22.9	23.3	4.4	(0.5)
Diluted EPS from continuing operations attributable to Polaris Inc.	3.25	(0.90)	0.40	0.41	0.08	(0.01)



POLARIS

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