POLARIS

Second Quarter 2026 Earnings Presentation

July 28, 2026

Safe Harbor & Non-GAAP Measures

Except for historical information contained herein, the matters set forth in this press release, including, but not limited to, the “2026 Business Outlook” and statements in “CEO Commentary” above are forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ materially from those forward-looking statements. Potential risks and uncertainties include such factors as the Company’s ability to successfully implement its manufacturing operations strategy and supply chain initiatives, including its supply chain localization strategy; the Company’s ability to successfully source necessary parts and materials on a timely basis; the ability of the Company to manufacture and deliver products to dealers to meet demand, including as a result of supply chain disruptions, and to identify and meet optimal dealer inventory levels; t the Company’s ability to accurately forecast and sustain consumer demand; the Company’s ability to mitigate increasing input costs through pricing or other measures; the Company’s ability to realize anticipated cost savings and margin improvements from lean manufacturing, operational efficiency, and portfolio optimization initiatives; product offerings, promotional activities and pricing strategies by competitors that may make our products less attractive to consumers; the Company’s ability to strategically invest in innovation and new products, including as compared to our competitors; economic conditions that impact consumer spending or consumer credit, including recessionary conditions and changes in interest rates; disruptions in manufacturing facilities; product recalls and/or warranty expenses; product rework costs; freight and tariff costs (including the timing, amount and finality of tariff relief or other opportunities to mitigate tariffs, particularly in light of the policies of the current presidential administration and retaliatory actions in response thereto); the Company’s ability to derive the expected benefits from the Indian Motorcycle separation including the separation being accretive, within the expected timeline or at all; environmental and product safety regulatory activity; effects of weather on the Company’s supply chain, manufacturing operations and consumer demand; commodity costs; changes to international trade policies and agreements; uninsured product liability and class action claims (including claims seeking punitive damages) and other litigation expenses incurred due to the nature of the Company’s business; impact of changes in Polaris stock price on incentive compensation plan costs; foreign currency exchange rate fluctuations; uncertainty in the consumer retail and wholesale credit markets; performance of affiliate partners; changes in tax policy; relationships with dealers and suppliers; and the general global economic, social and political environment. Investors are also directed to consider other risks and uncertainties discussed in documents filed by the Company with the Securities and Exchange Commission. The Company does not undertake any duty to any person to provide updates to its forward-looking statements except as otherwise may be required by law.

The data source for retail sales figures included in this presentation is registration information provided by Polaris dealers in North America and Europe compiled by the Company or Company estimates and other industry data sources. The Company relies on information that its dealers or other third parties supply concerning retail sales, and other retail sales data sources related to Polaris and the powersports industry, and this information is subject to change. Retail sales references to total Company retail sales includes only Polaris Powersports and Marine in North America, unless otherwise noted.

This presentation contains certain non-GAAP financial measures, including “adjusted" sales, gross profit margin, (loss) income before income taxes, net (loss) income attributed to Polaris Inc., diluted EPS attributed to Polaris Inc., EPS attributed to Polaris Inc., EBITDA, EBITDA margin, and free cash flow and “operational adjusted” gross profit margin, EBITDA margin, EPS attributed to Polaris, Inc. as measures of our operating performance. Management believes these measures may be useful in performing meaningful comparisons of past and present operating results, and to understand the performance of its ongoing operations and how management views the business. Reconciliations of reported GAAP historic measures to adjusted non-GAAP measures are included in the financial schedules contained in this presentation. These measures, however, should not be construed as an alternative to any other measure of performance determined in accordance with GAAP.

Second Quarter 2026 Overview(1)

Total Company Results(1)

	Q2'26	Y/Y Change
Sales	$2,023M	⇧ 9%
Adjusted **Gross Profit Margin**	23.9%	⇧ 446 bps
Adjusted **EBITDA Margin**	11.8%	⇧ 540 bps
Adjusted **EPS**	$1.97	⇧ $1.57

Second Quarter Drivers

- **Results exceeded expectations across all financial metrics**
- **Sales up 9% with ORV, Commercial, Marine and PG&A all up double digits**
- **North America retail up 4% year-over-year**
- **Gained share in ORV**
- **Dealer inventory remains healthy and aligned with demand trends; down 8% year-over-year**
- **Strong margin expansion driven by positive volume and net price offsetting higher tariff expense and commodities**
- **$74 million in tariff refunds recorded in the quarter**
  - Operational Adjusted Gross Profit Margin: 20.3%
  - Operational Adjusted EBITDA Margin: 8.2%
  - Operational Adjusted EPS: $1.01
- **Raising guidance due to better-than-expected operational performance and recorded tariff refunds**

Another Strong Quarter of Better Than Expected Results And Share Gains

(1) Please refer to the supporting schedules entitled "Non-GAAP Reconciliation" for reconciliations of adjusted and operational adjusted non-GAAP measures to the most directly comparable GAAP financial measures, which can be found in the appendix of this presentation and on our website at www.ir.polaris.com.

Second Quarter 2026 North America Retail Update

		POLARIS RETAIL	INDUSTRY RETAIL	MARKET SHARE
	**Total ORV***	↑ *MID-SINGLE DIGITS %*	↑ *LOW-SINGLE DIGITS %*	↑
	**ORV Utility**	↑ *LOW-TEENS %*	↑ *HIGH-SINGLE DIGITS %*	↑
	**ORV Rec***	↓ *MID-TEENS %*	↓ *MID-TEENS %*	↔
	**Pontoons****	↓ *HIGH-SINGLE DIGITS %*	↓ *HIGH-SINGLE DIGITS %*	↔

ORV

- Took share in ORV for the 5th straight quarter
- Utility continues to grow with strength in RANGER
- Consistent pressures impacting Recreation: elevated interest rates and weak consumer confidence
- Year-to-date ORV retail up 4% with double-digit growth in Utility

MARINE

- Pontoon industry down high single digits % in the quarter
- Saw positive retail with our premium pontoons
- Volatile retail environment throughout the year
- Cautious consumer

Competitive Portfolio of Products

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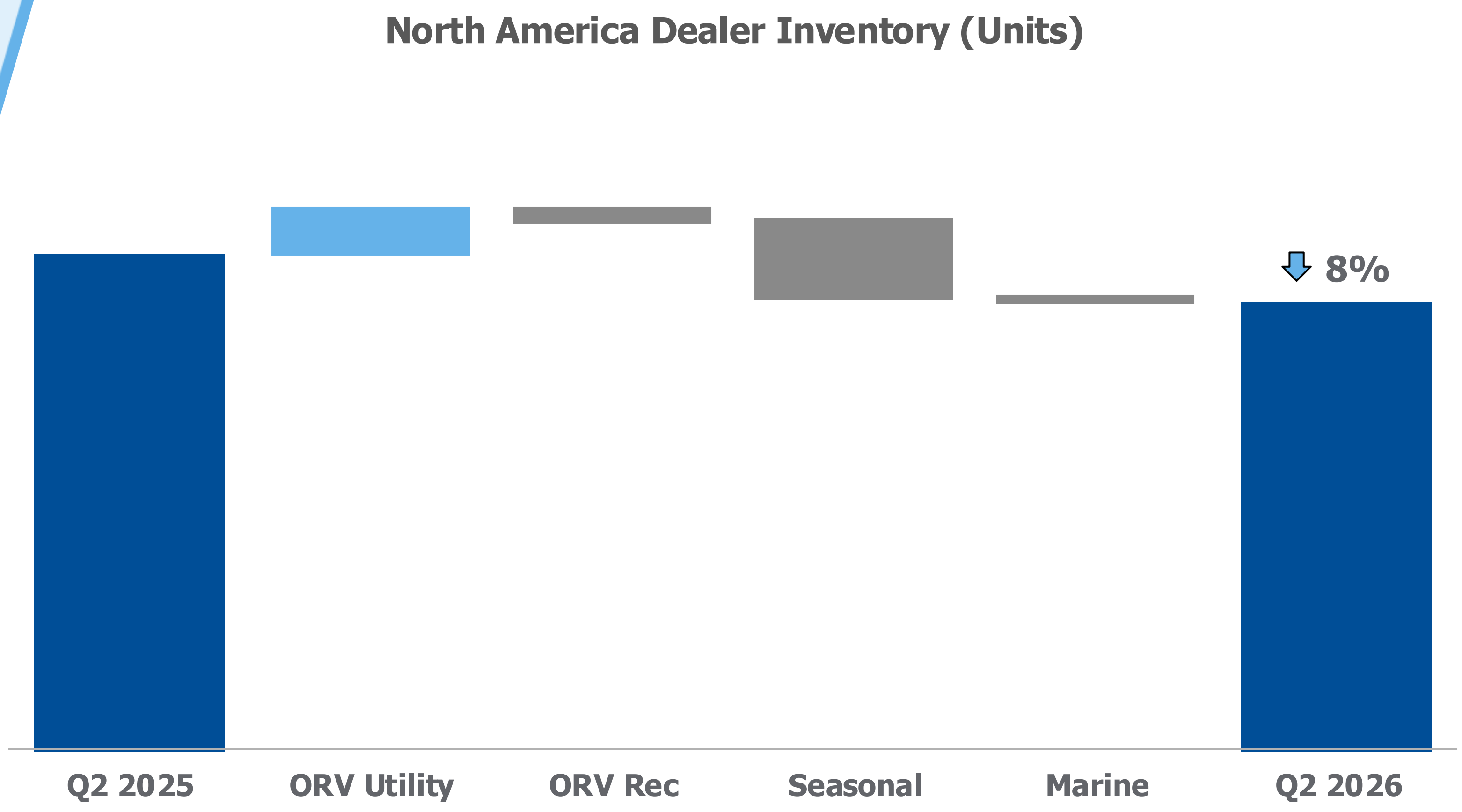
*Retail, market share and dealer inventory excludes Youth ORV
**Pontoon Retail and market share based on May 2026 SSI data, subject to change

Polaris at the Dealers

Healthy Dealer Inventory Levels

Alignment Between Ship and Retail

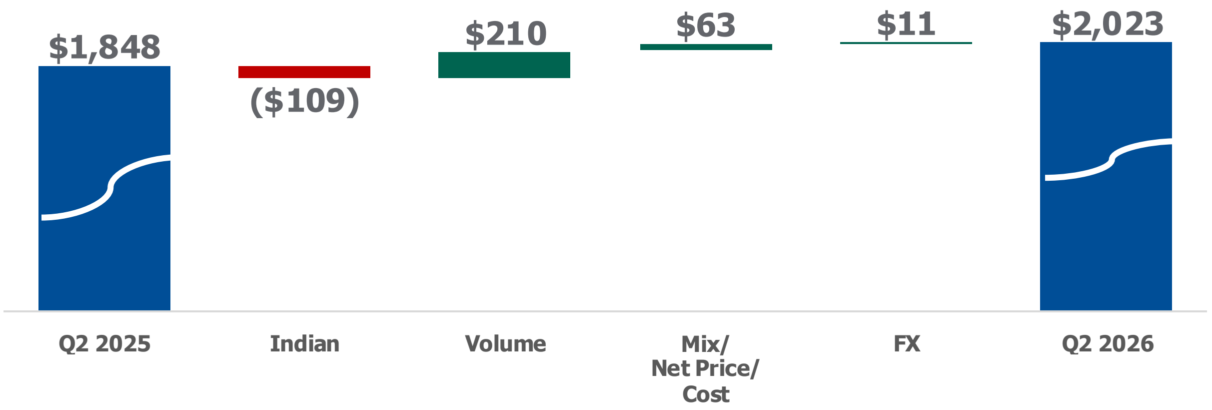
Right Mix of Product Heading Into Model Year Change



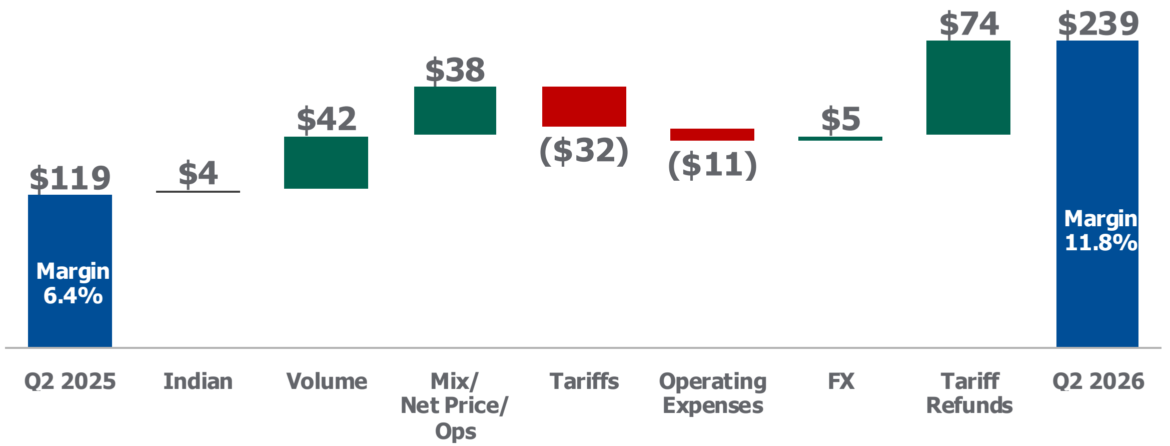
Dealer Inventory Remains Healthy | Improved Mix of Units at Dealership

Second Quarter 2026 Financial Results(1)

Adjusted Sales



Adjusted EBITDA



Financial Highlights (Y/Y)

- **Quarterly sales of $2.0B, up 9%**
  - Excluding the impacts of the Indian Motorcycle separation, organic sales growth was 17%
  - ORV, Commercial, Marine and PG&A grew over 10%
  - Positive contributions from volume and net price (positive price and lower promotions)
  - Powersports segment international sales up 28%
- **Adjusted EBITDA margin up 540 bps; Operational Adjusted EBITDA margin up 180 bps**
  - Positive contributions from volume, net price, and mix
  - Tariff impact in line with expectations
  - Higher operating expenses
- **Adjusted EPS of $1.97; Operational Adjusted EPS of $1.01**
- **Other items:**
  - $74 million of tariff refunds booked in cost of sales
  - Net interest expense of $34M
  - Average outstanding diluted shares ~58M

Another Strong Quarter With Results Ahead of Expectations

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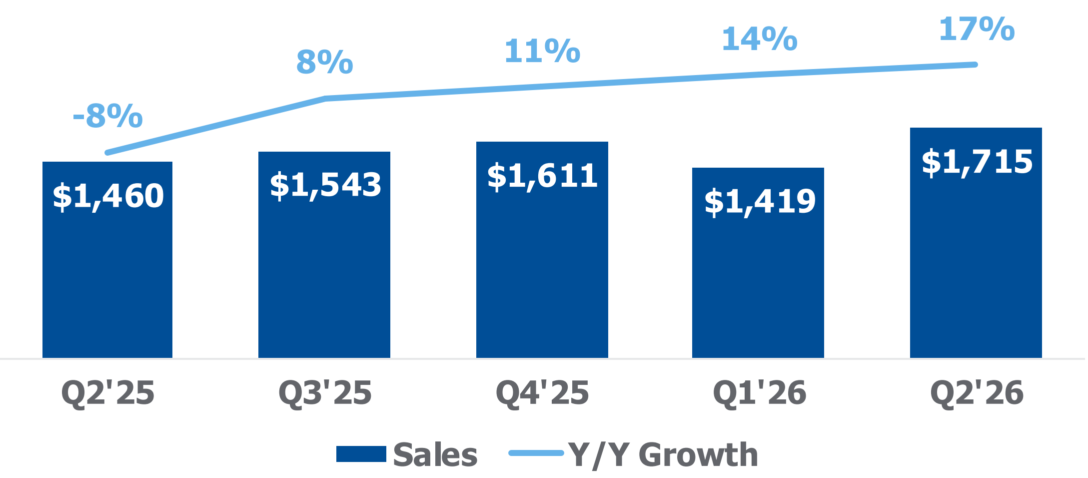
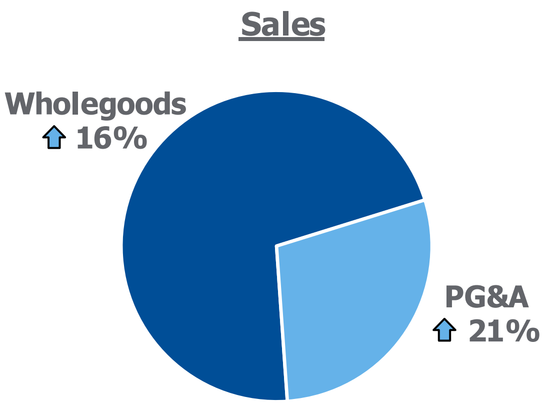
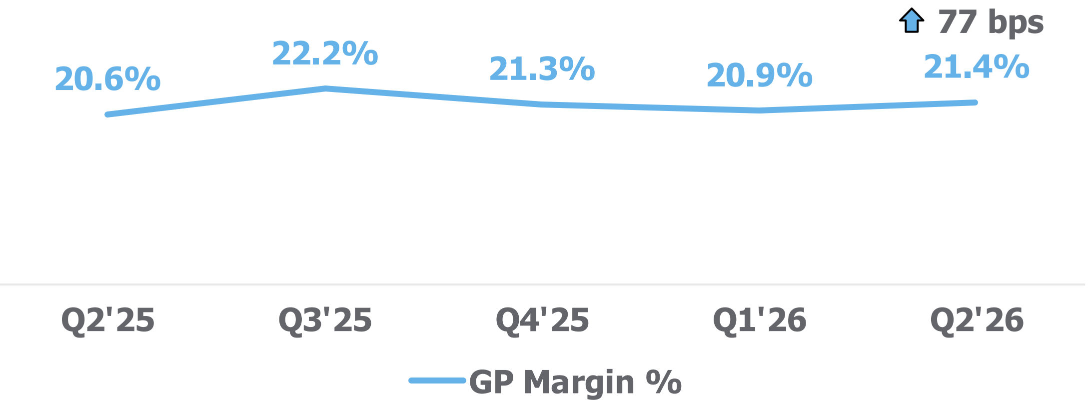
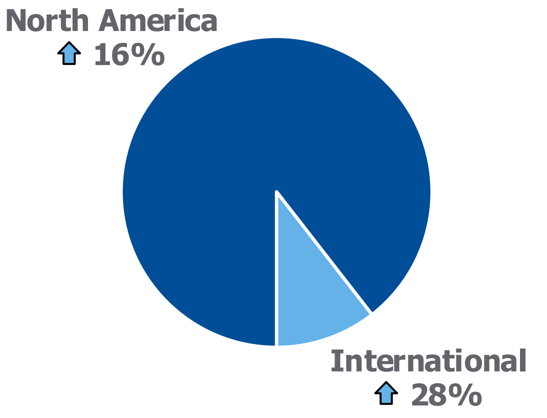
Polaris Powersports Segment – Q2 Summary[1]

- **Strong RANGER and Commercial sales led to favorable mix**
  - **RANGER gained multiple points of Utility SxS share**
  - **RANGER portfolio continues to perform well at both the premium and value tiers**
  - **Significant demand on data center jobsites for Commercial vehicles**
- **Favorable net pricing**
- **Strong parts sales drove PG&A higher**
- **Operational savings continue to be realized**
- **Strong fundamentals more than offset a higher year-over-year tariff burden**
- **Q2'26 operational adjusted gross profit margin of 21.4%**
  - **Majority of Q2 tariff refunds recorded in Powersports segment**









Another Quarter of Strong Financials and Share Gains

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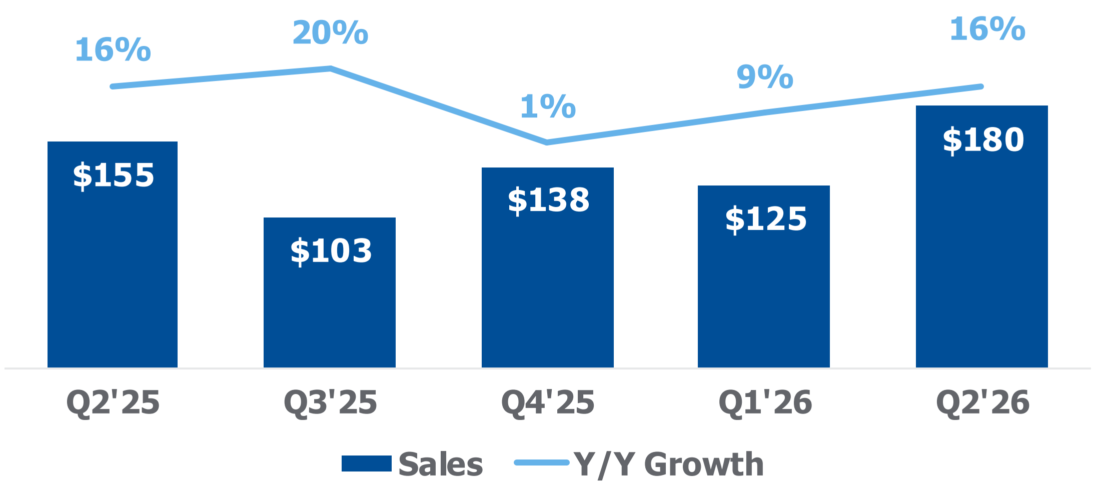
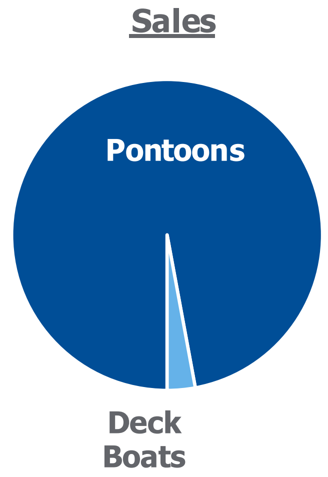
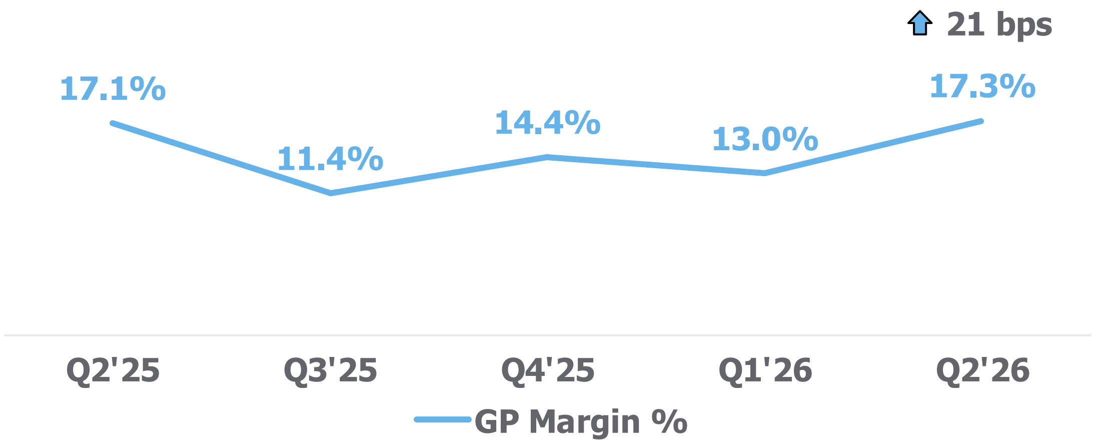
Polaris Marine Segment – Q2 Summary

- **Sales growth driven by higher mix of new premium lines in Bennington and Godfrey pontoons**
- **Dealer inventory remains healthy and is down 8% year-over-year**
- **Dealers and consumers remain cautious; Pontoon industry down high-single digits % year-to-date**
- **Higher margins driven by mix**
  - **No impact from tariff refunds**



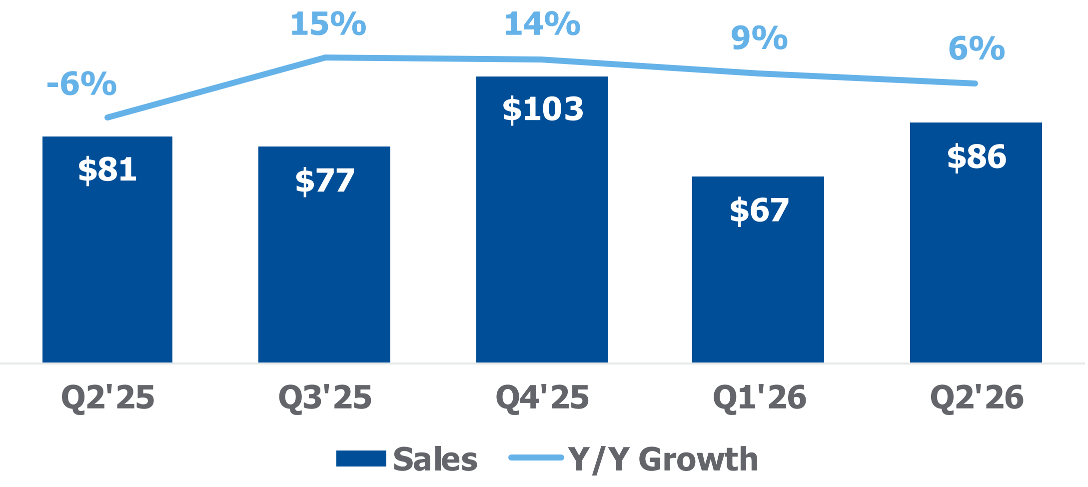


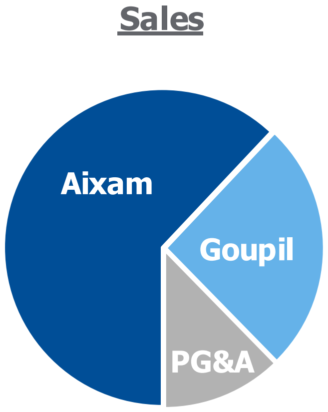


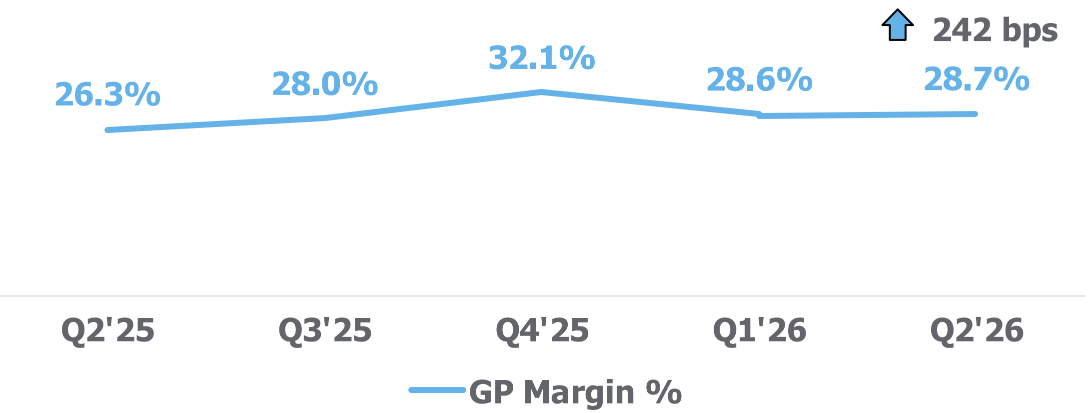
Premium Mix Driving Both Sales Growth and Margin Expansion

Polaris Aixam & Goupil Segment – Q2 Summary

- Higher year-over-year Goupil shipments more than offset lower shipments at Aixam
- Aixam retail was up double digits leading to improved dealer inventory
- Higher margin driven by lower warranty expense and increased leverage of fixed costs as a result of higher sales volumes







Positive Goupil Results More Than Offset Lower Shipments At Aixam

Financial Position

2026 Capital Deployment Priorities

#1 Priority – Strategic Investments

Invest in higher-margin profitable growth

#2 Priority – Dividends

Dividend Aristocrat – 31 consecutive years of raising dividend

#3 Priority – Pay Down Debt

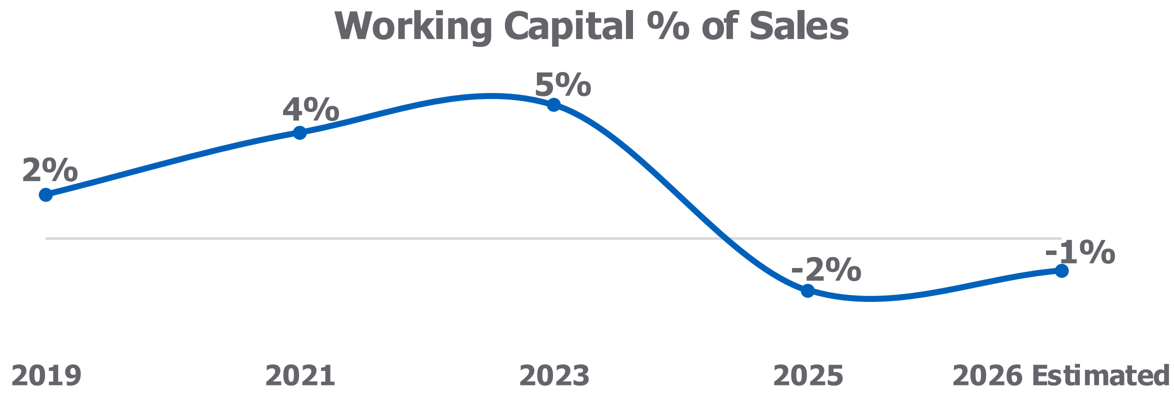
Actions to further reduce net leverage ratio; Current net leverage ratio well within covenant

Key Financial Metrics (June 30, 2026)

$ in millions

Cash	$302
Capex (YTD)	$74
Total Debt	$1,951
Dividends (YTD)	$78
Net Leverage Ratio	2.6x

Driving Working Capital Efficiencies



- Continue to target a negative working capital position
- Lean has allowed better alignment between demand, procurement and build processes
- Supply chain localization
- Optimizing payables management

Disciplined Capital Deployment and Continued Focus on Net Working Capital

Full Year 2026 Guidance[1]

	FY'25 Actual	Current FY'26 Guidance updated July 28, 2026	FY'26 Guidance as of March 3, 2026
Adjusted **Sales** ($ in billions)	$7.14B	**$7.30B** to **$7.50B** ⬆ **2%** to **5%**	$7.15B to $7.30B Flat to ⬆ 2%
Adjusted **EBITDA Margin** (% of Sales)	5.7%	⬆ **250** to **275 bps**	⬆ 100 to 140 bps
Adjusted **EPS**	($0.01)	**$3.00** to **$3.10**	$1.60 to $1.70

- **Raised full year guidance for the second time this year, reflecting strength in our business and outlook**
- **Expect a flattish retail environment in second half of the year**
  - Build = Ship = Retail
- **Driving lean and operational efficiencies**
- **Operational Adjusted FY EPS expected to be $2.05 to $2.15**
  - Operational adjusted[1] EBITDA margin up 145 to 170 bps
- **All guidance metrics exclude any additional tariff refunds**

2026 Organic Sales +10% in a Flat Industry | Higher Incremental Margin | Robust Adjusted EPS Growth

1. Plea se refer to the supporting schedules entitled "Non-GAAP Reconciliation" for reconciliations of adjusted and operational adjusted non-GAAP measures to the most directly comparable GAAP financial measures, which can be found in the appendix of this presentation and on our website at www.ir.polaris.com.

Positioned to Deliver in 2026

Key Focus Areas for 2026

Manage second half of the year to a flattish retail environment (YTD +3%)

- Launch innovative products
  - Exciting 12 months beginning with our August Dealer Meeting
- Build = Ship = Retail
- Expect positive net price with model year pricing and lower promotions
- Operations poised to meet any signs of increased demand

Successfully execute on Transition Service and Supply Agreements related to Indian Motorcycle separation: ~35% complete

Continue to drive lean and operational efficiencies

Execute our tariff mitigation strategy

Our Clear Vision to Win: Global Leader in Powersports

Today: Controlling What We Can Control

- **Operational Efficiencies:** Seeing progress at our plants
- **Innovation:** Continue to take share with new products
- **Working Capital:** Drive attractive cash generation
- **Dealer Health:** Dealer inventory is healthy

A Clear Vision to Win

- **Deliver for our Customers**
- **Advance our #1 Market Share Position in Powersports**
- **Position Polaris for Long-Term Financial Growth**

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Think Outside

Q & A

Appendix

- 2026 Guidance-Key Metrics
- GAAP/Non-GAAP Reconciliations
- Non-GAAP Reconciliations – Net Loss to Adjusted EBITDA
- Non-GAAP Reconciliations – Segments
- Non-GAAP Reconciliations – Free Cash Flow
- Non-GAAP Reconciliations – Operational Results
- Historical Sales Reclassification

2026 Guidance – Key Metrics And Operational Viewpoint[1]

Key Metric	Current FY'26 Guidance updated July 28, 2026	Prior FY'26 Guidance as of March 3, 2026
Operating Expense	*Down ~2% y/y*	*Down ~5% y/y*
Interest Expense	*Unchanged*	*~$125 million*
Tax Rate	*24% - 25%*	*26% - 28%*
Diluted Shares	*Unchanged*	*~59 million*
Depreciation	*Unchanged*	*Down ~4% y/y*
Financial Services Income	*Down ~15% y/y*	*Down ~10% y/y*
Other Income	*Unchanged*	*$40 - $45 million*
Capex	*Unchanged*	*~$220 million*

Guidance Updated July 28, 2026

	FY'25 Actual	Current FY'26 Guidance	Current FY'26 Operational Guidance (w/o tariff refund)
Adjusted **Sales** ($ in billions)	$7.14B	$7.3B to $7.5B ⬆ 2% to 5%	
Adjusted **EBITDA Margin** (% of Sales)	5.7%	⬆ 250 to 275 bps	⬆ 145 to 170 bps
Adjusted **EPS**	($0.01)	$3.00 to $3.10	$2.05 to $2.15

1. The Company has not provided reconciliations of guidance for adjusted sales, adjusted EBITDA margin, operational adjusted EBITDA margin, adjusted earnings per share or operational adjusted earnings per share, in reliance on the unreasonable efforts exception provided under Item 10(e)(1)(i)(B) of Regulation S-K. The Company is unable, without unreasonable efforts, to forecast certain items required to develop meaningful comparable GAAP financial measures. These items include product wind downs, restructuring and integration costs associated with the Indian Motorcycle separation that are difficult to predict in advance in order to include in a GAAP estimate.

Non-GAAP Reconciliations – Total Company

Reconciliation of GAAP "Reported" Results to Non-GAAP "Adjusted" Results

(In Millions, Except Per Share Data; Unaudited)

	Three months ended June 30,		Six months ended June 30,		Full Year
	2026	2025	2026	2025	2025
Sales	2,022.8	1,852.7	3,681.5	3,388.5	7,152.0
Product wind downs (3)	—	(4.8)	—	(4.3)	(9.2)
Adjusted sales	2,022.8	1,847.9	3,681.5	3,384.2	7,142.8
Gross profit	478.3	359.2	813.1	604.2	1,368.7
Restructuring (2)	5.9	—	11.4	1.8	6.2
Product wind downs (3)	—	0.6	—	9.2	10.2
Adjusted gross profit	484.2	359.8	824.5	615.2	1,385.1
Gross profit margin	23.6 %	19.4 %	22.1 %	17.8 %	19.1 %
Adjusted gross profit margin	23.9 %	19.5 %	22.4 %	18.2 %	19.4 %
Income (loss) before income taxes	133.4	(92.6)	75.7	(163.7)	(532.7)
Acquisition-related costs (1)	—	—	—	—	0.2
Restructuring (2)	7.5	1.5	16.7	5.5	20.1
Product wind downs (3)	—	0.4	—	9.3	10.4
Intangible amortization (4)	4.4	4.4	8.8	8.8	17.7
Class action litigation expenses (5)	2.0	1.6	3.4	5.0	8.0
Impairment charges (6)	—	102.0	2.2	102.0	155.9
Distressed supplier support payments (7)	—	—	22.5	—	—
(Gain) loss on disposal groups (8)	(2.5)	—	29.1	—	330.4
Adjusted income (loss) before income taxes	144.8	17.3	158.4	(33.1)	10.0
Net income (loss) attributable to Polaris Inc.	106.4	(79.3)	59.0	(146.1)	(465.5)
Acquisition-related costs (1)	—	—	—	—	0.1
Restructuring (2)	5.6	1.2	12.7	4.1	15.3
Product wind downs (3)	—	0.3	—	7.1	7.9
Intangible amortization (4)	3.3	3.3	6.7	6.7	13.5
Class action litigation expenses (5)	1.6	1.2	2.6	3.8	6.1
Impairment charges (6)	—	96.2	2.2	96.2	140.8
Distressed supplier support payments (7)	—	—	17.1	—	—
(Gain) loss on disposal groups (8)	(1.9)	—	22.2	—	281.3
Adjusted net income (loss) attributable to Polaris Inc.(9)	$ 115.0	$ 22.9	$ 122.5	$ (28.2)	$ (0.5)
Diluted EPS attributable to Polaris Inc.	$ 1.82	$ (1.39)	$ 1.01	$ (2.57)	$ (8.18)
Restructuring (2)	0.10	0.02	0.21	0.07	0.27
Product wind downs (3)	—	0.01	—	0.13	0.14
Intangible amortization (4)	0.06	0.06	0.12	0.12	0.24
Class action litigation expenses (5)	0.03	0.02	0.04	0.07	0.10
Impairment charges (6)	—	1.68	0.04	1.69	2.48
Distressed supplier support payments (7)	—	—	0.30	—	—
(Gain) loss on disposal groups (8)	(0.04)	—	0.38	—	4.94
Adjusted EPS attributable to Polaris Inc. (9)	$ 1.97	$ 0.40	$ 2.10	$ (0.49)	$ (0.01)

Adjustments:

(1) Represents adjustments for integration and acquisition-related expenses

(2) Represents adjustments for corporate restructuring

(3) Represents adjustments related to product wind downs

(4) Represents amortization expense for intangible assets acquired through business combinations

(5) Represents adjustments for certain class action litigation-related expenses

(6) Represents impairment charges related to strategic investments held by the Company, as well as goodwill and other intangible asset impairment charges

(7) Represents charges attributable to payments made in support of a distressed supplier

(8) Represents the loss associated with the Company's divestiture of the Indian Motorcycle business, as well as impairment and other charges related to certain other assets sold or classified as held for sale

(10) The Company used its estimated statutory tax rate of 23.8% for the non-GAAP adjustments in 2026 and 2025, except for non-deductible items

Non-GAAP Reconciliations – Net (Loss) Income to Adjusted EBITDA

Reconciliation of Net Income (Loss) to Adjusted EBITDA
(In Millions, Unaudited)

	Three months ended June 30,		Six months ended June 30,		Full Year
	2026	2025	2026	2025	2025
Adjusted sales	**2,022.8**	**1,847.9**	**3,681.5**	**3,384.2**	**7,142.8**
Net income (loss)	**106.6**	**(79.1)**	**59.4**	**(145.8)**	**(464.8)**
Provision (benefit) for income taxes	26.8	(13.5)	16.3	(17.9)	(67.9)
Interest expense	33.7	33.2	64.1	67.3	131.4
Depreciation	60.7	66.9	119.3	134.3	263.5
Intangible amortization (1)	4.6	6.0	9.2	12.0	23.0
Acquisition-related costs (2)	—	—	—	—	0.2
Restructuring (3)	7.5	1.5	16.7	5.5	20.1
Product wind downs (4)	—	0.4	—	9.3	10.4
Class action litigation expenses (5)	2.0	1.6	3.4	5.0	8.0
Impairment charges (6)	—	102.0	2.2	102.0	155.9
Distressed supplier support payments (7)	—	—	22.5	—	—
(Gain) loss on disposal groups (8)	(2.5)	—	29.1	—	330.4
Adjusted EBITDA	**$ 239.4**	**$ 119.0**	**$ 342.2**	**$ 171.7**	**$ 410.2**
Adjusted EBITDA Margin	**11.8 %**	**6.4 %**	**9.3 %**	**5.1 %**	**5.7 %**

Adjustments:

(1) Represents amortization expense for intangible assets acquired through business combinations and asset acquisitions

(2) Represents adjustments for integration and acquisition-related expenses

(3) Represents adjustments for corporate restructuring

(4) Represents adjustments related to product wind downs

(5) Represents adjustments for certain class action litigation-related expenses

(6) Represents impairment charges related to strategic investments held by the Company, as well as goodwill and other intangible asset impairment charges

(7) Represents charges attributable to payments made in support of a distressed supplier

(8) Represents the loss associated with the Company's divestiture of the Indian Motorcycle business, as well as impairment and other charges related to certain other assets sold or classified as held for sale

Non-GAAP Reconciliations – Segments

Reconciliation of GAAP Segment Gross Profit to Non-GAAP Segment Gross Profit
(In Millions, Unaudited)

	Three months ended June 30,		Six months ended June 30,		Full Year
	2026	2025	2026	2025	2025
Polaris Powersports segment gross profit	$ 429.8	$ 301.2	$ 725.8	$ 507.5	1,192.9
Restructuring (1)	2.7	—	7.8	1.8	2.1
Adjusted Polaris Powersports segment gross profit	432.5	301.2	733.6	509.3	1,195.0
Marine segment gross profit	31.1	26.6	47.4	40.9	72.5
No adjustment	—	—	—	—	—
Adjusted Marine segment gross profit	31.1	26.6	47.4	40.9	72.5
Aixam & Goupil segment gross profit	24.6	21.4	43.7	37.1	91.7
No adjustment	—	—	—	—	—
Adjusted Aixam & Goupil segment gross profit	24.6	21.4	43.7	37.1	91.7
Corporate gross profit	(7.2)	10.0	(3.8)	18.7	11.6
Restructuring (1)	3.2	—	3.6	—	4.1
Product wind downs (2)	—	0.6	—	9.2	10.2
Adjusted Corporate gross profit	(4.0)	10.6	(0.2)	27.9	25.9
Total gross profit	478.3	359.2	813.1	604.2	1,368.7
Restructuring (1)	5.9	—	11.4	1.8	6.2
Product wind downs (2)	—	0.6	—	9.2	10.2
Adjusted total gross profit	$ 484.2	$ 359.8	$ 824.5	$ 615.2	1,385.1

Adjustments:

(1) Represents adjustments for corporate restructuring

(2) Represents adjustments related to product wind downs

Non-GAAP Reconciliations – Free Cash Flow

Reconciliation of GAAP Operating Cash Flow to Non-GAAP
Adjusted Free Cash Flow
(In Millions, Unaudited)

	Six months ended June 30,		Full Year
	2026	2025	2025
Net cash (used for) provided by operating activities	**(90.0)**	**403.5**	**741.0**
Purchase of property and equipment, net	(73.8)	(76.1)	(182.9)
Distributions from finance affiliate, net	20.1	16.4	47.3
Adjusted free cash flow	**$ (143.7)**	**$ 343.8**	**$ 605.4**

Key Definitions: This presentation contains certain GAAP financial measures which have been "adjusted" for certain revenues, expenses, gains and losses and include “adjusted" gross profit, income (loss) before taxes, net income (loss), EBITDA, EBITDA margin, and net income (loss) per diluted share (non-GAAP measures) as measures of our operating performance. Management believes these measures may be useful in performing meaningful comparisons of past and present operating results, to understand the performance of its ongoing operations and how management views the business. These measures, however, should not be construed as an alternative to any other measure of performance determined in accordance with GAAP.

Non-GAAP Reconciliations – Operational Results

Reconciliation of Non-GAAP "Adjusted" Results to "Operational Adjusted" Results
(In Millions, Unaudited)

	Three months ended June 30, 2026
Adjusted gross profit margin	**23.9 %**
Exclude: IEEPA tariff refunds	(3.6)%
Operational adjusted gross profit margin	**20.3 %**
Adjusted Polaris Powersports segment gross profit margin	**25.1 %**
Exclude: IEEPA tariff refunds	(3.7)%
Operational adjusted Polaris Powersports segment gross profit margin	**21.4 %**
Adjusted EPS attributable to Polaris Inc.	**$ 1.97**
Exclude: IEEPA tariff refunds	(0.96)
Operational adjusted EPS attributable to Polaris Inc.	**$ 1.01**
Adjusted EBITDA margin	**11.8 %**
Exclude: IEEPA tariff refunds	(3.6)%
Operational adjusted EBITDA margin	**8.2 %**

Historical Sales Reclassification

Polaris Inc.
Reclassified Pro Forma Financial Data
(in Millions, Except Per Share Data, Unaudited)
April 28th, 2026

Starting in the first quarter of 2026 the Company began reporting under the following reportable segments: Polaris Powersports, Marine and Aixam & Goupil. For comparative purposes, historical reported and adjusted sales results have been reclassified below into these new reportable segments. Historical reported and adjusted results related to divested businesses, including Indian Motorcycles, are included in Corporate.

GAAP

	FY-24	Q1-25	Q2-25	Q3-25	Q4-25	FY-25
Powersports						
Sales	**5,867.2**	1,239.7	1,460.2	1,543.2	1,610.8	**5,853.9**
Gross Profit	**1,202.7**	206.3	301.2	342.9	342.5	**1,192.9**
Marine						
Sales	**480.9**	115.4	155.3	103.4	138.3	**512.4**
Gross Profit	**80.6**	14.3	26.6	11.8	19.8	**72.5**
Aixam / Goupil						
Sales	**335.4**	61.1	81.2	77.3	102.9	**322.5**
Gross Profit	**108.9**	15.7	21.4	21.6	33.0	**91.7**
Corporate*						
Sales	**491.9**	119.6	156.0	117.7	69.9	**463.2**
Gross Profit	**74.6**	8.7	10.0	4.0	(11.1)	**11.6**
Total Polaris						
Sales	**7,175.4**	1,535.8	1,852.7	1,841.6	1,921.9	**7,152.0**
Gross Profit	**1,466.8**	245.0	359.2	380.3	384.2	**1,368.7**
Income from continuing operations before income taxes	**140.8**	(71.1)	(92.6)	(12.1)	(356.9)	**(532.7)**
Net Income from continuing operations attributable to Polaris Inc.	**110.8**	(66.8)	(79.3)	(15.8)	(303.6)	**(465.5)**
Diluted EPS from continuing operations attributable to Polaris Inc.	**1.95**	(1.17)	(1.39)	(0.28)	(5.34)	**(8.18)**

NON-GAAP

	FY-24	Q1-25	Q2-25	Q3-25	Q4-25	FY-25
Powersports						
Sales	**5,867.2**	1,239.7	1,460.2	1,543.2	1,610.8	**5,853.9**
Gross Profit	**1,207.0**	208.1	301.3	342.9	342.8	**1,195.1**
Marine						
Sales	**480.9**	115.4	155.3	103.4	138.3	**512.4**
Gross Profit	**80.7**	14.3	26.6	11.8	19.8	**72.5**
Aixam / Goupil						
Sales	**335.4**	61.1	81.2	77.3	102.9	**322.5**
Gross Profit	**108.9**	15.7	21.4	21.6	33.0	**91.7**
Corporate*						
Sales	**491.2**	120.1	151.2	114.1	68.6	**454.0**
Gross Profit	**88.9**	17.3	10.5	4.1	(6.1)	**25.8**
Total Polaris						
Sales	**7,174.7**	1,536.3	1,847.9	1,838.0	1,920.6	**7,142.8**
Gross Profit	**1,485.5**	255.4	359.8	380.4	389.5	**1,385.1**
Income from continuing operations before income taxes	**231.6**	(50.4)	17.3	39.1	4.0	**10.0**
Net Income from continuing operations attributable to Polaris Inc.	**184.8**	(51.1)	22.9	23.3	4.4	**(0.5)**
Diluted EPS from continuing operations attributable to Polaris Inc.	**3.25**	(0.90)	0.40	0.41	0.08	**(0.01)**


POLARIS
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