



NEWS RELEASE

WD-40 Company First Quarter Fiscal 2012 Dividend Increase and Share Repurchase Authorization Announcement

12/13/2011

SAN DIEGO, Dec. 13, 2011 /PRNewswire/ -- WD-40 Company (Nasdaq: WDFC) today announced that its board of directors declared on Tuesday, December 13, 2011 a 7% increase of its regular quarterly dividend to \$.29 per share, payable January 31, 2012 to stockholders of record on January 6, 2012.

Share Repurchase Authorization

WD-40 Company also announced that at its regularly scheduled meeting on December 13, 2011, the board of directors authorized an open-ended buyback of Company shares up to \$50.0 million over the next two years expiring on December 12, 2013. The Company had previously completed a share repurchase of \$60.0 million of its outstanding shares under the \$60 million share buyback authorization of April 4, 2011.

WD-40 Company, with headquarters in San Diego, is a global consumer products company dedicated to delivering unique, high-value and easy-to-use solutions for a wide variety of maintenance needs of "doer" and "on-the-job" users by leveraging and building the brand fortress of the company. The company markets multi-purpose maintenance products - WD-40® multi-use product and, 3-IN-ONE®, BLUE WORKS® and WD-40 Specialist™ product lines. The company also markets homecare and cleaning brands: X-14® mildew stain remover and automatic toilet bowl cleaners, 2000 Flushes® automatic toilet bowl cleaners, Carpet Fresh® and No Vac® rug and room deodorizers, Spot Shot® aerosol and liquid carpet stain removers, 1001® household cleaners and rug and room deodorizers, and Lava® and Solvol® heavy-duty hand cleaners.

WD-40 Company markets its products in more than 160 countries worldwide and recorded sales of \$336 million in fiscal year 2011.

SOURCE WD-40 Company

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