Information to foreign investors in Novozymes

Annual Shareholders’ Meeting in Novozymes A/S, February 26, 2020 at 4:00 PM CET.

Foreign shareholders should be aware that the right to vote by proxy is subject to certain registration requirements under Danish law.

A shareholder’s right to attend a shareholders’ meeting and to vote on their shares must be determined on the basis of the shares held by the shareholder at the date of registration. The registration date is one week before the date of the shareholders’ meeting, i.e. February 21, 2020.

The shareholding of each individual shareholder must be determined at the end of the registration date, based on the number of shares held by that shareholder as registered in Novozymes’ register of shareholders and on any notice of ownership received by Novozymes for the purpose of registration in the register of shareholders, but not yet registered.

Many investors hold their shares through global custodians acting as nominees for the underlying individual shareholders. Such shareholders are able to exercise their voting rights in the following way:

The custody bank must notify VP Securities A/S (keepers of Novozymes’ register of shareholders) of

1) The shareholders name and number of shares on the registration date and

2) A valid power of attorney from the underlying shareholder to the custody bank registered as a nominee in Novozymes’ register of shareholders.

According to Danish law, a proxy must produce a written and dated instrument of proxy. This implies that the powers of attorney must be presented in an unbroken chain from the shareholder via global custodians and voting service providers to the legal person casting the votes on behalf of the shareholder. Each legal person in such chain of proxies must prove a written and dated proxy in order to document the voting rights on behalf of the shareholder.

This solution implies that the underlying shareholder is temporarily registered in the shareholders register in order to fulfill the registration requirement. Such temporary registration is deleted immediately after the shareholders’ meeting. The above information must reach VP Securities A/S no later than February 21, 2020 at 11:59 PM CET.

Furthermore, the voting instructions for the specific items on the agenda must reach VP Securities A/S no later than February 21, 2020 at 11:59 PM CET.

A shareholder, who wishes to register permanent ownership of its shares with Novozymes, may do so by requesting its custody bank to effect such registration. If the shares are held on a nominee account through a custodian, individual accounts with the custodian may have to be established.