I am optimistic about the future of FedEx as we continue to innovate for our customers and meet strong demand for our global transportation network and capabilities.” — FREDERICK W. SMITH
FedEx Chairman and Chief Executive Officer

### Key Takeaways

**COMPETE COLLECTIVELY**

Record revenue and profit in Q4 and in fiscal year 2021 driven by a robust growth strategy and continued focus on execution.

Significantly strengthened balance sheet with Q4 debt refinancing and extinguishment transaction, reducing total outstanding debt by $2.6B.

FedEx SenseAware ID and FedEx Surround continue to provide unmatched shipment visibility, most notably during transportation of COVID-19 vaccines.

**OPERATE COLLABORATIVELY**

FedEx Ground Sunday package deliveries up 56% year-over-year in Q4.

Last Mile Optimization expanded to 64 origin markets.

FedEx Freight provided approximately 70M linehaul miles and delivered 1.75M packages for FedEx Ground in FY21.

**INNOVATE DIGITALLY**

Announced a multi-year, multi-phase agreement with Nuro to test Nuro’s next-generation autonomous delivery vehicle within FedEx operations.

Building off the ShopRunner integration and Adobe Magento extension to enable a more open e-commerce ecosystem.

Continued Roxo™ testing is part of further developing a portfolio of services in the autonomous vehicle space.

Certain statements herein may be considered forward-looking statements. Such statements are subject to risks, uncertainties and other factors discussed in FedEx Corp.’s fourth quarter fiscal 2021 earnings release, FedEx Corp. and its subsidiaries’ press releases and FedEx Corp.’s filings with the Securities and Exchange Commission.

### Performance Metrics

<table>
<thead>
<tr>
<th>Total Revenue</th>
<th>Adjusted Operating Margin*</th>
<th>Adjusted Net Income*</th>
<th>Adjusted Diluted EPS*</th>
</tr>
</thead>
<tbody>
<tr>
<td>$22.6B</td>
<td>8.7%</td>
<td>$1.36B</td>
<td>$5.01</td>
</tr>
</tbody>
</table>

* Dollars in millions, except EPS

<table>
<thead>
<tr>
<th>Performance Metrics</th>
<th>FY21Q4</th>
<th>FY20Q4</th>
<th>FY21Q4</th>
<th>FY20Q4</th>
<th>FY21Q4</th>
<th>FY20Q4</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Margin</strong></td>
<td>8.0%</td>
<td>2.7%</td>
<td>$1,868</td>
<td>$(334)</td>
<td>$6.88</td>
<td>$(1.28)</td>
</tr>
<tr>
<td><strong>Net Income (Loss)</strong></td>
<td>—</td>
<td>—</td>
<td>(936)</td>
<td>583</td>
<td>(3.44)</td>
<td>2.22</td>
</tr>
<tr>
<td><strong>Diluted EPS (Loss)</strong></td>
<td>—</td>
<td>—</td>
<td>297</td>
<td>—</td>
<td>1.09</td>
<td>—</td>
</tr>
</tbody>
</table>

Mark-to-market (HTM) retirement plan accounting adjustment
Loss on debt extinguishment
Business realignment costs
TNT Express integration expenses
Goodwill & other asset impairment charges
Non-GAAP Measure

See table below for reconciliation to GAAP measure. Additional information included in FedEx Corp.’s fourth quarter fiscal 2021 earnings release.