



NEWS RELEASE

Revitalizing TSX Venture Exchange: Canada's Public Venture Market

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December 17, 2015 (TORONTO) – Earlier this month, TMX Group **announced** that TSX Venture Exchange (TSXV) is introducing changes to help support, revitalize and grow its marketplace. Today, a whitepaper titled **Revitalizing TSX Venture Exchange: Canada's Public Venture Market** was published outlining TSXV's tactics designed to address the current environment and secure a strong future as the leading public market for early-stage companies not only in natural resources sectors, but also in fast-growing sectors such as technology, clean technology, renewable energy, and life sciences.

TSXV is a critical part of TMX's equity markets continuum, an important driver of the Canadian economy, and a key element in Canada's innovation and venture capital ecosystem. The initiatives outlined in this paper will provide both near- and long-term benefits to the marketplace, and are directly aimed at improving the client experience on TSXV.

As a first step in its new evolutionary phase, TSXV is committed to making a positive, tangible impact in three important areas to:

Meaningfully reduce our clients' administrative and compliance costs without compromising investor confidence.

Expand the base of investors financing companies and generally enhance liquidity.

Diversify and grow the stock list to increase the attractiveness of the marketplace.

The leadership team at TSXV has met with more than 130 clients and other stakeholders to discuss key current issues impacting Canada's public venture market and to instigate progressive solutions. These meetings yielded a great deal of valuable dialogue and debate and shaped the tactics TSXV is pursuing to address the considerable challenges our clients face today. Importantly, TSXV wants to keep the conversation going. A series of town hall meetings will be held across Canada in early 2016 to encourage ongoing dialogue with our clients and the broader marketplace.

Please visit www.revitalizingTSXV.ca to read the whitepaper.

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, AgriClear and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at <http://www.tmx.com>. Follow TMX Group on Twitter: [@TMXGroup](https://twitter.com/TMXGroup).

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