NEWS RELEASE

TMX Group Plans Revitalization of TSX Venture Exchange

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Targeted initiatives aimed at improving client experience, enhancing liquidity, and diversifying the issuer base

December 1, 2015 (TORONTO) – TMX Group today announced that TSX Venture Exchange (TSXV) will introduce significant changes to help support, revitalize and grow its marketplace, which is a critically important part of TMX's equity markets continuum and the Canadian economy. The changes proposed by TSXV will better serve its clients and benefit the Canadian venture capital ecosystem more broadly, and are designed to accelerate growth in listing, financing and trading activity in sectors such as technology, clean technology and life sciences.

Over the past several months, TSXV has consulted a broad cross-section of clients and stakeholders in the Canadian capital markets community with the goal to identify the key issues of impact and begin to build workable, full-spectrum solutions.

With this input, TSXV has developed a set of targeted improvements for the public venture market, which will be published in a whitepaper in the coming weeks and addressed during a series of town hall meetings across Canada starting in January 2016.

The forthcoming whitepaper will outline tactics designed to:

Reduce the administrative burden to TSXV issuers without compromising investor confidence.
Expand the base of investors financing TSXV-listed companies and generally enhance liquidity.
Diversify and grow the stock list to increase the attractiveness of the marketplace to early-stage companies in Canada, in North America and around the world.
"TSXV is the world's leading public venture market for small and medium-sized enterprises and we intend to build on this strength," said Nick Thadaney, President and CEO, Global Equity Capital Markets, TMX Group, who joined the company in September 2015. "We are squarely focused on revitalizing the market to remain the preeminent financing option not only for early-stage resource companies, but also for growing businesses in the burgeoning technology and innovation sectors in Canada."

Since January 2000, more than 610 companies have graduated from TSXV to Toronto Stock Exchange (TSX) where they have raised $100 billion in public equity capital. Based on listing data, TSX and TSXV are becoming a preferred destination for digital entrepreneurs. The technology and innovation sectors have been the fastest-growing sectors on the exchanges since the start of 2013.

About TMX Group (TSX: X)
TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, AgriClear and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at http://www.tmx.com. Follow TMX Group on Twitter: **@TMXGroup**.

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