NEWS RELEASE

CDCC and NGX receive CCP recognition from European Securities and Markets Authorities

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February 1, 2016 (TORONTO) – TMX announced today that both NGX, a leading North American energy exchange and central clearing counterparty (CCP), and the Canadian Derivatives Clearing Corporation (CDCC), Canada's national CCP for exchange-traded derivative products, certain over-the-counter (OTC) products and repos, have received third country CCP recognition from the European Securities and Markets Authorities (ESMA), effective immediately. Recognition as a third country CCP under European Market Infrastructure (EMIR) allows CCPs from outside of the EU to provide clearing services to clearing members or trading venues established in the EU.

"Third country CCP recognition is an important achievement for CDCC and MX as we continue to work to efficiently serve our existing European client base and attract additional clients to our market," said Alain Miquelon, President and CEO, Montréal Exchange and Group Head of Derivatives, TMX Group.

"The NGX clearing model has a proven track record in North American energy markets," added Jim Oosterbaan, President of NGX. "We are pleased to receive third country CCP recognition as an acknowledgement that NGX has met the standards of European regulators."

Pursuant to the EU Capital requirements regulation, recognition under EMIR also gives CCPs the status of being qualifying CCPs (QCCPs) in the EU. Clearing members are subject to lower capital requirements with respect to exposures to QCCPs relative to non-QCCPs.

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, AgriClear and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at http://www.tmx.com. Follow TMX Group on Twitter: **@TMXGroup**.

For more information please contact:

Shane Quinn
Senior Manager, Communications and Public Affairs
TMX Group
416-947-4609
shane.quinn@tmx.com