NEWS RELEASE

Luc Fortin to join Montréal Exchange as Managing Director, Derivatives Trading

5/17/2016

May 17, 2016 (MONTREAL) – Montréal Exchange today announced the appointment of Luc Fortin as Managing Director, Derivatives Trading, effective June 27, 2016.

Mr. Fortin will be responsible for developing and deploying strategies to grow the derivatives business. He will also focus on the efficient delivery of new products and solutions to enhance the overall MX client experience and oversee the day-to-day operation of the derivatives market.

Mr. Fortin brings over 25 years of capital markets experience to MX, with a specialty in leading client-facing teams in fixed income and derivatives. Most recently, he served as Managing Director, Canadian Head of the Institutional Client Group at HSBC Bank Canada. In this role, Mr. Fortin led HSBC's institutional client-facing businesses in rates and credit, derivatives, foreign exchange and money markets across Canada. Prior to that, he held senior leadership positions at TD Bank and TD Securities.

"MX is proud to bring Luc Fortin, a proven, respected leader in the Canadian fixed income and derivatives industry to our leadership team," said Alain Miquelon, President and CEO, Montréal Exchange and Group Head of Derivatives, TMX Group. "MX continues to work closely with our stakeholders to grow the use of derivatives in this country and to enhance the appeal of our markets to investors in Canada and around the world. I look forward to working with Luc, who brings to MX deep industry expertise and a crucial client perspective that will help shape our

future direction."

About TMX Group (TSX: X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, AgriClear and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at http://www.tmx.com. Follow TMX Group on Twitter: **@TMXGroup**.

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